

Opposition protests govt reply on compensation for bollworm attack

NAGPUR, DEC. 20—

The opposition in the Maharashtra Legislative Council yesterday staged a walk-out, terming the BJP-led state government's reply on farmers' issues, including compensation for losses due to bollworm attack on cotton crop, as unsatisfactory.

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Leader of Opposition Dhananjay Munde (NCP), Neelam Gorhe, Jayant Patil, Amar Singh, Jogendra Kawade and others cornered the government on the issues of farmer suicides, loan waiver, irrigation, minimum support prices and losses suffered by cotton growers due to bollworm attack.

Munde demanded that the government announce a compensation of Rs 25,000 per hectare to cotton growers affected by the bollworm attack.

He also demanded that the government publish a list of farmers who have got the benefit of farm loan waiver, and the details of money deposited in their accounts.

Minister of State for Agriculture Sadabhau Khot said that orders have been issued to district collectors to conduct panch-nama (inspection) of the losses due to the pest attack.

Also, complaints were being collected from the farmers who sowed BT cotton seeds (but still suffered the pest attack), so that losses on account of the bollworm can be recovered from the seed manufacturing companies, said the minister.

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"A review meeting on BT seed was held in the presence of Union agriculture minister Radha Mohan Singh, Union minister Nitin Gadkari, Chief Minister Devendra Fadnavis and NCP chief Sharad Pawar via video conference. The Union government will be sending a report to the state government on this matter," Khot said.

"I want to assure the house that a compensation for bollworm attack-affected farmers will be announced before the end of the (ongoing) winter session," the minister said.

However, not satisfied with ministers' replies, opposition members staged a walk-out.

"This government is completely anti-farmer and is not serious about the issue of agrarian crisis," said Munde.

Earlier, during the discussion, Jayant Patil asked whether the research conducted by agriculture universities reaches the farmers. The House must also know what research these universities are conducting to address farmers' problems, Patil said.

Khot said that agriculture universities are conducting research on BT seeds, and very soon better seeds will be made available to farmers. (PTI)

Faceless I-T e-assessment from next year; CBDT forms committee

NEW DELHI, DEC. 20—

The government is set to roll out a pan-India "faceless and nameless" e-assessment procedure for income tax payers from 2018 with the CBDT constituting a high-level committee to prepare a quick roadmap for the implementation of this ambitious proposal.

The Central Board of Direct Taxes (CBDT), the policy-making body for the Income Tax Department, has notified a nine-member committee—headed by a Principal Chief Commissioner rank officer — and set for it a deadline of February 28, 2018, for submitting its report.

"The deadline of February end to the committee is an indication that the government and the CBDT want to usher in this new regime from the first half of the new year," a senior tax officer privy to the development said. The committee is being constituted as the "department is embarking upon the concept of a faceless and nameless e-assessment procedure", said the CBDT order, issued here

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Textile industry shows subdued performance in H1 FY18: WTI

MUMBAI, DEC. 20—

Based upon detailed financial analysis of the top ten textile companies, the Wazir Textile Index (WTI) Sales has been calculated 108.8 in H1 FY18 as compared to 109.7 in H1 FY17 which indicates that the overall consolidated sales declined by 1% this half year.

The WTI comprising cumulative financial performance of the top Indian textile companies along with update on market performance of Indian textile sector for the first half year of FY18 (H1 FY18) reveals that EBIDTA has also declined significantly in H1FY18.

Consolidated WTI EBIDTA stood at 77.1 in H1 FY18 as compared to 106.7 in H1FY17,

falling drastically by 28%.

Due to introduction of GST, there was an impact on demand in Q2 which further impacted overall sales and profitability in H1 FY18. Also there has been increase in employee cost and RM cost which has further dented the EBITDA margins.

Economy is growing but industrial production for Textiles & Apparel declined in H1 FY18

The key economic indicators analyzed were Gross Domestic Product (GDP), Index of Industrial Production (IIP) and Wholesale price index (WPI) for textile & apparel sector. India's real GDP has grown by 6% in H1 FY18 compared to H1 FY17.

Average IIP for textiles has declined by 2% while IIP for apparel has declined by 5% in H1 FY18 compared to H1 FY17. Decreased IIP may be attributed to lower demands from the market side as a result of GST.

In line with the increase in raw material prices, average WPI for textiles has shown an increase of 2.4% in H1 FY18 compared to H1FY17.

Indian exports of T&A products have shown healthy growth in H1 FY18

Indian exports of Textile and Apparel products stood at US\$ 18.5 Billion in first half of FY18, increasing by 8% as compared to previous half year. Export of all the categories have grown in H1 FY18 as compared



to H1 FY17. Fibre exports have grown significantly at a rate of 39% driven by cotton fibre exports growth of ~70%.

Fibre exports to Bangladesh and China increased by 43% and 33% respectively in H1 FY18 as compared to H1 FY17. Exports of yarn revived

Continued on Page 3



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Dear Readers,
Kindly note tprices quoted in Tecoya Trend are pre-GST ones. We are slowly moving to the quotations of Post GST Prices and will keep you updated in the respective price section when we start quoting Post GST prices. - Editor

KEN ENTERPRISES

Ichalkaranji (prices excluding GST)

Quality	Weave	Composition	Ex-Mill Rate/Meter
100s x 100s / 227 x 150 - 63"	4/1 Satin	100% Cotton	14200
100s x 100s / 92 x 88 - 63"	1/1 Plain	100% Cotton	6225
80s x 80s / 170 x 120 - 63"	1/1 Plain	100% Cotton	8625
80s x 80s / 92 x 88 - 63"	1/1 Plain	100% Cotton	4850
70s x 90s / 92 x 104 - 63"	1/1 Plain	100% Cotton	5900
60s x 60s / 92 x 88 - 63"	1/1 Plain	100% Cotton	4800
60s x 60s / 92 x 88 - 67"	1/1 Plain	100% Micro-Modal	6975

TEXTILE WORLD

MUMBAI

ALL PRICES ARE EX-MILL
(GST FOR FABRIC AND TERRY : 5%)

DRILL							
Count	Constr	Width	GSM	Wt/mtr	Weave	INR Price	oz
7 x 7	68 x 38	63"	390	0.624	Drill	91.00	11.5
8 x 6	56 x 36	63"	340	0.548	2/2 Twill	80.00	10.0
10 x 8	68 x 42	63"	310	0.496	Drill	77.50	9.1
10 x 8	72 x 46	63"	334	0.534	Drill	85.50	9.8
10 x 10	44 x 40	63"	216	0.346	2/2 Drill	58.00	6.4
10 x 10	68 x 38	63"	275	0.437	Drill	67.50	8.1
10 x 10	68 x 38	67"	275	0.464	Drill	72.00	8.1
10 x 10	68 x 42	63"	283	0.453	Drill	73.25	8.3
10 x 10	68 x 52	63"	309	0.494	Drill	85.00	9.1
10 x 10	68 x 58	63"	325	0.507	Drill	90.00	9.6
10 x 16	76 x 36	63"	257	0.41	Drill	69.00	7.6
16 x 10	120 x 48	67"	317	0.540	Drill	95.00	9.3
16 x 12	96 x 48	63"	258	0.413	Drill	71.75	7.6
16 x 12	96 x 48	67"	258	0.440	Drill	80.25	7.6
16 X 12	96 X 48	72"	258	0.472	Drill	86.25	7.6
16 x 12	96 x 48	80"	258	0.523	Drill	96.00	7.6
16 x 12	108 x 56	63"	295	0.471	Drill	84.50	8.7
16 x 12	108 x 56	67"	295	0.500	Drill	92.50	8.7
16 x 12	108 x 56	72"	295	0.537	Drill	99.25	8.7
16 x 16	96 x 48	67"	232	0.394	Drill	74.00	6.8
20 x 10	96 x 48	63"	247	0.395	Drill	72.25	7.3
20 x 16	108 x 56	63"	230	0.367	Drill	69.00	6.8
20 x 20	96 x 48	66"	185	0.31	Drill	62.25	5.4
20 x 20	96 x 48	72"	185	0.339	Drill	67.75	5.4
20 x 20	108 x 56	48"	211	0.257	Drill	54.25	6.2
20 x 20	108 x 56	54"	211	0.289	Drill	61.50	6.2
20 x 20	108 x 56	63"	212	0.338	Drill	65.00	6.2
20 x 20	108 x 56	67"	212	0.359	Drill	69.00	6.2
20 x 20	108 x 56	72"	212	0.380	Drill	73.00	6.2
20 x 20	108 x 56	78"	211	0.418	Drill	84.00	6.2
20 x 20	88 x 68	63"	200	0.32	Drill	68.00	5.9
32 x 32	124 x 64	63"	151	0.242	Twill	68.75	4.4
32 x 32	132 x 72	63"	164	0.262	Twill	79.25	4.8

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100 % Cotton Fabric (All Combed Compact Yarn)

Sr. No	Quality	Weave	Width(inches)	Exmill Rate + GST/Mtr
1	40 x 40 / 124 x 94	1/1	63"	Rs. 72.00
2	60 x 60 / 92 x 88	1/1	63"	Rs. 54.00
3	40 x 40 / 130 x 73	2/1	67"	Rs. 70.00

100 % BCI Cotton Fabric (All Combed Compact Yarn)

1	40 x 40 / 124 x 94	1/1	63"	Rs. 76.00
2	60 x 60 / 92 x 88	1/1	63"	Rs. 58.00
3	40 x 40 / 130 x 73	2/1	67"	Rs. 74.00

100 % Organic Cotton Fabric

1	40 x 40 / 124 x 70	1/1	63"	Rs. 73.00
2	40 x 40 / 132 x 72	1/1	63"	Rs. 76.00

100% Viscose fabric

1	40 x 40 / 96 x 80	1/1	63"	Rs. 63.00
2	30 x 30 / 68 x 64	1/1	63"	Rs. 54.00

Poly Cotton fabric(Blend 65:35)

1	40 PC x 40 PC / 100 x 84	1/1	63"	Rs. 58.00
2	45 PC x 45 PC / 112 x 72	1/1	63"	Rs. 55.00
3	40 PC x 40 PC / 100 x 84	1/1	38"	Rs. 37.00

Stretch Fabric

1	30 x 20 Ly / 160 x 90	Dobby	73"	Rs. 134.00
2	30 x 20 + 20 Ly / 130 x 684/1		74"	Rs. 98.00
3	30 x 20 + 20 Ly / 120 x 76Dobby		73"	Rs. 106.00

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30Viscose x 30Viscose 68 x 64 48"	1/1 Plain -	Rs. 41/Mtrs
30Viscose x 30Viscose 92 x 64 63"	2/2 Twill -	Rs. 61/Mtrs
60Micro modal x 60Micro modal 92 x 84 63"	1/1 plain	Rs. 69/Mtrs
50Micro modal x 50Micro modal 92 x 84 63"	1/1 plain	Rs. 75/Mtrs

Using large sectional warp beams to produce warp-knitted cotton terry towels efficiently

From Tecoya NewsDesk

MUMBAI, DEC. 20—

KARL MAYER develops and manufactures high-performance warp preparation machines for both weaving and warp knitting and, in order to do this, uses the synergies that exist between the two sectors. The WKD-SP is the latest result of this know-how and technology transfer. This direct warping machine is based on the WARPDIRECT machine for the weaving sector, and processes staple-fibre yarns. Producers of warp-knitted, cotton terry towels should find this particularly interesting.

This new machine delivers all the performance features of its predecessor but, above all, its advantages can be exploited by using back beams, with their wider widths, as sectional warp beams (SWBs) in the warp knitting sector.

EFFICIENT WARPING WITH THE WARPDIRECT

Die WARPDIRECT is a universal direct warping machine for processing every type of staple-fibre yarn. It produces high-quality beams for the slasher dyeing process in denim dyeing, for combining all the yarns on the warp beams on the assembling machine, and for processing in a sizing machine with subsequent warp beam production.

The back beams for these various processes are of the highest quality. The beams are completely cylindrical, thanks to an intelligent press roller system and optimum yarn laying, and the yarns are arranged extremely accurately.

A computer-controlled length measuring system delivers a length accuracy of 0.1 %. The yarns are also handled very gently. Other advantages of the WARPDIRECT include its low maintenance costs and high productivity.

The maximum warping speed is 1,200 m/min. The easy-to-use,

graphic touchscreen guarantees optimum machine usage. All these advantages enable the WKD-SP to now be used for the production of SWBs for the warp knitting sector as well.

EFFICIENT PRODUCTION OF TOWELS USING THE WKD-SP AND TM 4 TS EL

The starting point for modifying the WARPDIRECT to create the WKD-SP were the demands made by the TM 4 TS EL during use. An efficient direct warping machine was needed to match this efficient machine for producing warp-knitted cotton terry towels.

The modifications that were needed relate mainly to the software. The program changes enable constant yarn tension levels and completely uniform SWB circumferences to be produced. SWBs with the same circumferences and yarn tension levels are needed, since several of them are processed at the same time on the TM 4 TS EL.

The SWBs of the new direct warping machine have the same width as back beams. This means that the number can be reduced when loading the machine, and the direct beaming process becomes more efficient. For example, with a TM 4 TS EL with a gauge of E 24, a working width of 186" and the normal threading arrangement of 1 in, 1 out, eight SWBs per axle of the beam frame can be reduced to two large-format ones.

KARL MAYER is putting the emphasis on flexibility by concentrating specifically on the width of the SWBs. For example, the extra-wide SWBs can also be used on its tried-and-tested direct warping machine and, for the WKD-SP, this manufacturer enables back beams to be processed to suit customer requirements. Customers are, therefore, able to use beams supplied by both local and global suppliers.

Number of 'crorepatis' in assessment year 2015-16 grew 23.5%

NEW DELHI, DEC. 20—

Individuals with over Rs 1 crore of declared income rose 23.5 per cent to 59,830 in tax assessment year 2015-16, but the higher number of 'crorepatis' had Rs 50,889 crore less income than that of the previous year.

The income tax department today released statistics for assessment year 2015-16 (financial year April 2014 to March 2015) showing that 59,830 individuals with gross total income of over Rs 1 crore had a cumulative income of Rs 1.54 lakh crore.

In the assessment year (AY) 2014-15, the 'crorepatis' individuals or those with gross income of over Rs 1 crore (Rs 10 million) were 48,417 with a cumulative income of Rs 2.05 lakh crore.

Of the 1.2 billion citizens, 4.07 crore filed tax returns in AY 2015-16 with close to 82 lakh showing zero or income less than Rs 2.5 lakh.

Currently, no income tax is levied for up to Rs 2.5 lakh.

In AY 2014-15, 3.65 crore filed tax returns with 1.37 crore showing zero or less than Rs 2.5 lakh income.

Sensex & Nifty come off heady heights

MUMBAI, DEC. 20—

Stock benchmarks today had a hard landing after flying to new highs, pulled down by banking stocks in the wake of RBI action that rekindled fears about bad loans.

The Reserve Bank has initiated a 'prompt corrective action' against Bank of India for mounting bad loans, placing restrictions on it, including issuing of fresh loans and dividend distribution, BoI said today.

Banking stocks led by PNB, Federal Bank, Bank of Baroda, HDFC Bank, SBI, Kotak Bank, Yes Bank and IndusInd Bank all suffered, with a fall of up to 4.35 per cent.

Sales and EBIDTA margin of top textile companies declines in first half of FY 2017-18 : WTI

Continued from Page 1 Col 6

significantly in Q2 FY18 against a decline of 11% in Q1 FY18 vis-à-vis FY17. USA and UAE continue to be the two largest export markets with a cumulative share of ~35%.

India's imports of T&A products are on a rise

India imported Textile and Apparel products worth US\$ 3.7 Bn in H1 FY18, registering a growth of 14% as compared to H1 FY17. Import of all categories have increased during H1 FY18. Fabric imports have increased maximum in H1 compared to other categories.

Imports of fibre reduced in Q2 after a significant increase in

Q1, hence overall import growth in Q2 was lower than Q1. China continues to be the largest import partner for India. Import share of USA has increased significantly from 6% to 12%, primarily due to increase in cotton imports.

Despite fluctuations in FY18, raw material prices increased in H1 FY18 (except for PC yarn)

Overall there was an increase in raw material prices in H1 FY18 compared to H1 FY17. On an average basis, raw cotton, viscose staple fibre and polyester staple fibre prices increased by 4%, 12% and 5% respectively in H1 FY18.

Similarly there was an increase in cotton yarn and

polyester viscose blended yarn average prices growing at a rate of 5% & 9% respectively in H1 FY18. However, polyester cotton blended yarn registered a decline of 9% in H1 FY18 compared to H1 FY17 on an average.

Overall Indian textile and apparel industry has been impacted negatively during first half of year 2017 in terms of sales and profitability (especially post GST).

Although overall exports have shown healthy growth, T&A imports are on a rising trend indicating growing threat for the domestic manufacturers and needs to be observed closely as well.

Myntra expects 60% sales from tier 2 and 3 cities for its 7th sale

BENGALURU, DEC. 20—

Geared to deliver over 6.5 million products to over 1.9 million customers through the sale Myntra will soon kick start the 7th edition of the nation's most awaited fashion sale event, Myntra's End of Reason Sale (EORS).

The biggest fashion sale is ready with over 5 lakh styles on offer from 2,000 global and domestic brands at 50- 80% discounts; to be held between 22nd and 25th of December, 2017. Myntra expects over 60% sales from Tier 2 and 3 cities and is set to clock 25x in sales over a normal day on Day 1 of EORS. Jabong will also be participating in the sale for the 3rd time and is expecting 15x sales of a normal day.

Top global brands such as Nike, Adidas, Puma, Forever 21, Swarovski, Tommy Hilfiger, Jack & Jones, Flying Machine, Marks & Spencer and Mango along with Myntra's private labels such as Roadster, HRX, All About You, Anouk and Dressberry among others will be available at attractive prices during the sale.

Speaking about EORS, Ananth Narayanan, CEO, Myntra-Jabong, said, "With Christmas and New Year around the corner, EORS is coming at the perfect time for customers to revamp their wardrobes. This time, we expect to register a 1.5x growth over the previous edition of the sale and expect 30 million users on our platforms. We have scaled our platform to deal with a whopping 75 million sessions during the event, which is 25% higher than the previous edition of the sale. We strive to provide an exceptional shopping experience to our customers during peak events such as EORS and have increased our delivery speed by 25% to ensure customers get their deliveries in time for New Year's."

Myntra has introduced innovative methods of engaging customers during each season of EORS and has launched a new and improved version of its social shopping feature known as Myntra Shopping Groups for this edition. Myntra Shopping Groups enables customers to form groups of shoppers

consisting of their friends and families on the platform and shop together to avail special discounts and offers. Group members will be eligible for multiple rewards and discounts depending on the size of their shopping bags. Customers will also be eligible for getting early access to the sale through VIP slots. Based on its success, Myntra expects 5 lakh groups with 15 lakh people to be created for this EORS, which is a 40% increase over the previous edition.

In addition, shoppers can avail 15% cashback using Citibank cards and Airtel Payments Bank and flat Rs. 150 cashback on PhonePe. Customers will be eligible for free shipping on all orders during EORS.

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