

Shraddha and Sushant to walk for Manish Malhotra at LFW

MUMBAI, AUG. 23—

Actors Sushant Singh Rajput and Shraddha Kapoor will turn showstoppers for celebrity fashion designer Manish Malhotra at Lakme Fashion Week Winter/Festive 2016.

The 50-year-old designer will showcase his collection at India's first ever virtual-reality fashion show on August 24.

Malhotra took to Twitter to make the announcement.

"For the first time @ShraddhaKapoor @itsSSR together for my #fashionshow as my #muses @LakmeFashionWk @EtihadAirways @MMalhotraworld," he wrote.

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Sushant, 30, who is gearing up for the release of biopic "M.S. Dhoni: The Untold Story," is excited to make his ramp debut with Bollywood's most famous costume designer.

"And I am extremely excited...:) This will be my debut on ramp and what a start ...:) for rockstar @ManishMalhotra," he tweeted.

Shraddha, 29, is currently busy shooting for her film "Half Girlfriend" in Cape Town and will fly back for the fashion extravaganza.

To be presented in collaboration with Etihad Airways the show is touted to be all about celebrations and wedding, and will bring back the traditional sarees and lehengas with a contemporary twist.

Tarun Tahiliani is set to open the season in association with LYF. Scheduled to take place from August 24 to 28, the fashion week will have Sabyasachi Mukherjee as the finale designer.

India to become a high priority market for international brands and retailers: Wazir

By Our Staff Reporter

MUMBAI, AUG. 23—

By 2025, the Indian domestic apparel consumption is expected to touch US\$ 180 bn. growing by more than 3 times of its 2015 value of US\$ 59 bn. This will mean an addition of US\$ 121 bn. in market size making India as one of the most attractive destinations for brands and retailers, according to Wazir Advisors.

In its knowledge paper titled "The Road to 2025", Wazir Advisors have listed 5 market, trade and investment trends that will define the course of textile and apparel industry by 2025.

The trends have been developed by leveraging Wazir's experience of working on

strategy, alliance and implementation assignments in textile and apparel sector globally.

According to Wazir Advisors, the following will bring major changes in the manufacturing and retail landscape in India:

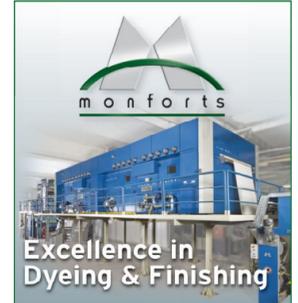
* For international brands and retailers, India will become a high priority market. With slower growth in their home countries, retailers looking to expand globally will vie for share in Indian market.

* The market opportunity will enable emergence of strong domestic brands which will stand a chance to benefit from their indigenous supply chains

and understanding of local trade dynamics.

* In order to increase their market share, retailers and brands will have to focus beyond Tier I Indian cities - to smaller cities and towns where larger proportion of India's population exists. The price sensitivity of this population will cause brands and retailers to develop low cost business models in which e-commerce will play a major role.

* On the manufacturing side, focus on domestic market over the next decade can bring unparalleled growth, provided the business model of manufacturers is geared to tap the opportunities which will appear in various market



segments. The key will be to develop a supply chain which can cater to international as well as emerging Indian buyers.

* Manufacturers will have to enhance their customer focus through value added services, which may appear in various market

Continued on Page 3

8th Edition of Tex-Styles India scheduled in February 2016

By Our Staff Reporter

MUMBAI, AUG. 23—

ITPO is organising 18th edition of Tex-Styles India' 2017 from February 21 - 24, 2017 at Hall 11, Pragati Maidan, New Delhi after the successful revival of Tex-Styles India 2016.

The 2016 edition, revived after a gap of five years, was organized with 65 companies from the entire gamut of textiles, from yarn to garments.

The Show was visited by around 1600 business visitors including 300 overseas buyers.

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Nandan Denim in Fortune India's 500 Biggest & Best Midsize companies

By Our Staff Reporter

MUMBAI, AUG. 23—

Nandan Denim Limited (NDL), poised to be Asia's largest denim fabric manufacturer, has been honoured as one of the giants of tomorrow by Fortune India in its 500 Biggest & Best Midsize companies' rankings. Nandan Denim ranks at number 38 among the Fortune India Next 500 (2016) companies for wealth creation over 3 years (59.64% CAGR).

Besides, over 5 years, it ranks 42nd with 45.21% CAGR increase in market capitalization as of April 2016. Every year, Fortune India comes out with the definitive ranking of India's 500 biggest and best midsize companies. The list celebrates those organisations that fuel India's economy

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Mr. Nitin Gadkari, Union Minister for Road Transport and Highways and Shipping presented the award to Mr. Deepak Chiripal, CEO, Nandan Denim Ltd at ceremony organised at Leela Palace, Chanakyapuri, New Delhi on August 19, 2016.

Mr. Deepak Chiripal, CEO, Nandan Denim Limited said, "It is indeed an important moment for us, as the company's efforts have been recognized by a leading and globally reputed publication. We are now further motivated towards continuing our efforts for quality excellence and commitment."

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| NE 26/1 CH | 3.05 | |
| NE 30/1 CH | 3.10 | |
| NE 32/1 CH | 3.15 | |
| NE 40/1 CH | 3.50 | |
| NE 32/1 KH | 2.80 | |
| NE 32/1 K2 | 2.85 | |
| NE 21/1 KW | 2.70 | |
| NE 30/1 CH Slub | 3.40 | |
| OPEN END YARN | 1850 CSP | 1650 CSP |
| 7s | 1.80 | 1.75 |
| 10s | 1.90 | 1.85 |
| 16s | 2.15 | 2.10 |
| 12s | 2.25 | 2.20 |

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Basis: CIF Far East Port, AS

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| | |
|---|--------------|
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| Ne 40/1 100% Polyester Spun yarn | US\$ 2.20/kg |
| Ne 60/1 100% Polyester Spun yarn | US\$ 3.00/kg |
| Ne 30/1 100% Viscose Spun yarn | US\$ 2.71/kg |
| Ne 30/1 100% Viscose Spun yarn - SLUB | US\$ 3.12/kg |
| Ne 30/1 Polyester/Viscose 65:35 Spun yarn | US\$ 2.15/kg |

Basis: CIF Nhava Sheva Port, AS

China - Pima Cotton

| | |
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| Ne 80/1 100% Combed Weaving Compact (24+ RKM) | US\$ 7.30/kg |
| Ne 80/1 100% Combed Weaving Compact (26+ RKM) | US\$ 7.50/kg |

Basis: CIF Nhava Sheva Port, AS

China - Xinjiang Cotton

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Intertextile Shanghai Home Textiles kicks off today

From Tecoya NewsDesk

MUMBAI, AUG. 23—

Asia's leading trade event for the home textiles industry, Intertextile Shanghai Home Textiles – Autumn Edition, is just around the corner. Due to strong feedback last year from exhibitors and buyers the show, which commences this Wednesday, will run for four days instead of three until 27 August. "Given the relatively robust conditions in the domestic home textiles sector as well as steady demand for overseas brands, we expect that this year's fair will be another success," Ms Wendy Wen, Senior General Manager of Messe Frankfurt (HK) Ltd explained before the fair's opening. "The strong international nature of the fair shows that overseas brands are still seeking out opportunities in China and Asia, and that Intertextile Shanghai is their preferred platform to do so."

Well-known brands from 30 countries and regions feature under the same roof

Occupying 160,000 sqm across six halls in the National Exhibition and Convention Center, the fair will feature around 1,150 exhibitors from 30 countries & regions. International exhibitors will be located in hall 4.1 and hall 5.1 this year. Hall 5.1 features a number of editors representing over 30 brands such as Armonia di Interni, Boeme, Designers Guild, LaCanTouch and Zimmer + Rohde, while exhibitors promoting products in the Whole-Home concept will also feature in the same hall. In hall 4.1, seven overseas country & region pavilions from Belgium, India, Morocco, Pakistan, Portugal, Taiwan and Turkey feature. In the same hall, some of the leading suppliers participating this year include upholstery brands such as Ateja, Celesta, Culp and Enzo Degli Anguioni; bedding & towelling brands such as Advansa, Brinkhaus and Cotton Council International; design studios like Antoinette et Freddy, Atelier Mineeda and Cosmo Kumagaias; as well as companies specialising in digital printing such as Atexco, d.gen, DIGITEX and Epson.

Apart from the international exhibitors, four Chinese regional pavilions also feature throughout the domestic halls, as do themed halls to facilitate buyers' sourcing. Some of China's leading home

textile brands will feature in the Emerging Players Hall (4.2), Glamorous Brands Hall (5.1), Colourful Haining Hall (5.2), Fashionable Yuhang Hall (6.1) and the Premium Two-City Hall (6.2).

Enhanced fringe programme provides more insights to participants

Continuing on from last year's successful revamped design and trend programme, the InterDesign programme will enrich the four-day show by providing trend forecasting, conceptual designs, product demonstrations and seminars to show participants. This year's programme includes three parts, namely a Trend Area, Trend Concept Exhibition and Forum Space, with an intention to provide participants with the latest design & trend direction.

Four trend themes will be brought to life by a series of product demonstrations throughout the Trend Area, which has been designed by a committee led by the NellyRodiTM Agency, the internationally renowned specialists on consumer lifestyle demand. In addition, 11 famous domestic designers have utilised the products of six renowned editor brands to interpret the trend theme 'Far Away' in the Trend Concept Exhibition. Last but not least, a series of seminars will be held in the Forum Space, with designers and trend experts sharing their views on interior decorations, market trends and the latest technology.

Apart from the InterDesign programme, Messe Frankfurt has also cooperated with Lenzing to feature eco-friendly home textile products in the Green Zone. A number of Lenzing's partner mills will showcase their green products including mattresses, bed linen, duvets, towels and carpets which focus on the TENCEL® fibre. There will also be seminars in the digital printing seminar area in which industry players share the latest industry updates and market information.

Intertextile Shanghai Home Textiles – Autumn Edition is organised by Messe Frankfurt (HK) Ltd; the Sub-Council of Textile Industry, CCPIT; and the China Home Textile Association (CHTA).

Patel as new RBI Governor to ensure continuity

NEW DELHI, AUG. 23—

The appointment of Urjit Patel as 24th Governor of the Reserve Bank will ensure continuity of policy as he has been in charge of the monetary policy, RBI Deputy Governor S S Mundra said today.

"While Patel is new as a Governor, he's not new for RBI. Second thing is, in his present role as deputy governor RBI, he is in charge of monetary policy, which was already the centre-stage of inflation...interest rate-related activity or Monetary policy related activity," he said on the sideline of an event organised by CII here.

"From that perspective, this would be work in progress.

So, it would be reasonable to expect that there would a continuity," he said.

The government on Saturday appointed Patel as the 24th head of the Reserve Bank of India. He will replace Raghuram Rajan who demits office on September 4.

It is expected that the next monetary policy review would be undertaken by Monetary Policy Committee rather than RBI Governor. The next bi-monthly RBI policy is scheduled on October 4.

The MPC was set up by amending the RBI Act, 1934, through the Finance Bill 2016. Under this new system, the RBI Governor is ex-officio Chairperson.

Under the agreement with the government, RBI is committed to anchoring retail inflation at 4 per cent (plus/minus 2 per cent) and has set itself a target of 5 per cent by next March as part of a 'glide path' to achieving the median mark.



World class set-ups with economies of scale imperative: Wazir

Continued from Page 1 Col 6

include inventory management, product development and IT enabled tracking.

* As the brands and retailers will grow large within the country, they will look for manufacturers with economies of scale who can cater to large orders timely. Strategic tieups between such manufacturers and buyers will happen which will enhance stability and efficiency in the overall sector.

Wazir informs that the trend that China's share in global apparel exports will reduce over the next few years will provide an opportunity for Indian exporters to take up the available share. They need to be ready to undertake suitable investments

for product and infrastructure expansion to meet the demand which China may no longer cater exclusively.

Indian manufacturers will have to take cognizance of increasing shift towards polyester fibre at the earliest. So far, India is known mainly for cotton products while we have a substantial fibre / filament manufacturing capacities. This image needs to be changed if we want to increase our trade share in global markets where several multibillion dollar polyester based categories exist where India has less than 0.1% share.

Mega FTAs that exclude India may pose a threat to Indian exporters. There is no alternative for India but to pursue

plurilateral or multilateral trade arrangements with major markets. But in absence of any certain timeline, Indian companies should adopt a borderless manufacturing approach.

Enormous market and trade growth opportunities within India and overseas are going to unfold in the next decade.

It is time for Indian companies to have confidence in India's potential and adopt a bullish approach to create world class set-ups with economies of scale and invest in productivity improvement programmes to counter a high wage growth scenario, the knowledge paper of Wazir opines.

Turkey keen to initiate talks with India on CEPA

NEW DELHI, AUG. 22—

Turkey has proposed to India commencement of talks for a "Comprehensive Economic Partnership Agreement" (CEPA), asserting that such a pact will enhance bilateral economic and commercial ties.

Observing that India was Turkey's second largest trading partner in the Asia-Pacific region after China, Turkish Foreign Minister Mevlut Cavusoglu also said, "We encourage and invite Indian companies to invest more in Turkey and make use of our investment promotion arrangements which were introduced under Turkey's new investment incentive system."

The bilateral trade volume, which has grown more than six-fold between 2003 and 2014 from USD 1.2 billion to USD 7

billion, experienced a slight decrease in 2015. While Turkish firms' investment in India has risen to USD 212 million in 2015, India's direct investment in Turkey stands at USD 110 million.

The Minister noted that a Joint Study Group was set up in 2010 in order to explore the feasibility and possibility of concluding a CEPA to further improve business ties through liberalisation and facilitation of trade and investment and it had recommended the Agreement.

"The report is pending approval by the relevant Indian authorities since February 2011. Turkey has reiterated its willingness to start negotiations. We are looking forward to a positive reply from the Indian authorities," Cavusoglu told PTI.

He was here to hold talks with Indian leadership including his counterpart Sushma Swaraj on Friday.

"We believe that concluding such an agreement between Turkey and India will enhance our economic and commercial ties by forging mutually beneficial economic partnership. Turkey will continue its efforts to deepen the economic relationship, improve investor confidence, and support economic growth," the minister added.

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