

The background features a repeating pattern of intricate mandala designs. The left side is a teal color, and the right side is a light yellow color. The mandalas are composed of various geometric and floral motifs, including circles, dots, and stylized flowers.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

August 2022



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Summary

- **US Market**

- In Jul 2022, US monthly apparel store sales are estimated to be US\$ 18.1 billion which is 3% higher than Jul 2021. On YTD bases the sales are 9% higher than 2021.
- In Q2 2022, online sales of clothing and accessories registered a significant growth of 7% over Q2 2021.
- In Jul 2022, the home furnishing store sales were estimated to be US\$ 5.4 bn., showing no growth compared to Jul 2021. On YTD basis the sales are 4% higher than 2021.
- In July 2022, US Consumer Confidence Index stands at 95.7, down 2.7 points from 98.4 in June 2022. July recorded the lowest value till YTD
- In Jun 2022, US apparel imports stood at US\$ 8.6 billion which is 39% higher than in Jun 2021. On YTD basis, the imports are 40% higher than 2021.
- China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India's shares has increased by 1% since 2019.

- **UK Market**

- In Jul 2022, UK monthly apparel store sales are estimated to be £ 3.6 bn. which is 15% higher than Jul 2021. On YTD bases the sales are 33% higher than 2021.
- UK apparel imports in Jun 2022 were approx. 13% higher compared to last year. On YTD basis, the imports in 2022 are 27% higher than 2021.

- In the UK apparel market, Bangladesh's, Turkey and India's share has increased by 2%, 1% and 1% respectively, since 2019.

- **EU Market**

- EU apparel imports in Jun 2022 were approx. 40% higher compared to last year. On YTD basis, the imports in 2022 are 38% higher than 2021.
- In the EU apparel market, China's share has declined by 4% whereas Bangladesh's share has increased by 4%, since 2019.

- **Japan Market**

- In Jun 2022, Japan's apparel imports stood at US\$ 1.6 billion which is 7% higher than in Jun 2021. On YTD basis, imports are almost equal to last year.
- In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of China declined by 2% compared to 2019.

- **Indian Exports**

- In Jul 2022, the exports were slightly higher as compared to Jul 2021. On YTD basis the exports are 21% higher than 2021.
- In India's apparel export basket, USA's share has increased by 9% whereas UAE's and UK's share has declined by 4% and 1%, respectively since 2019.



US Market Scenario



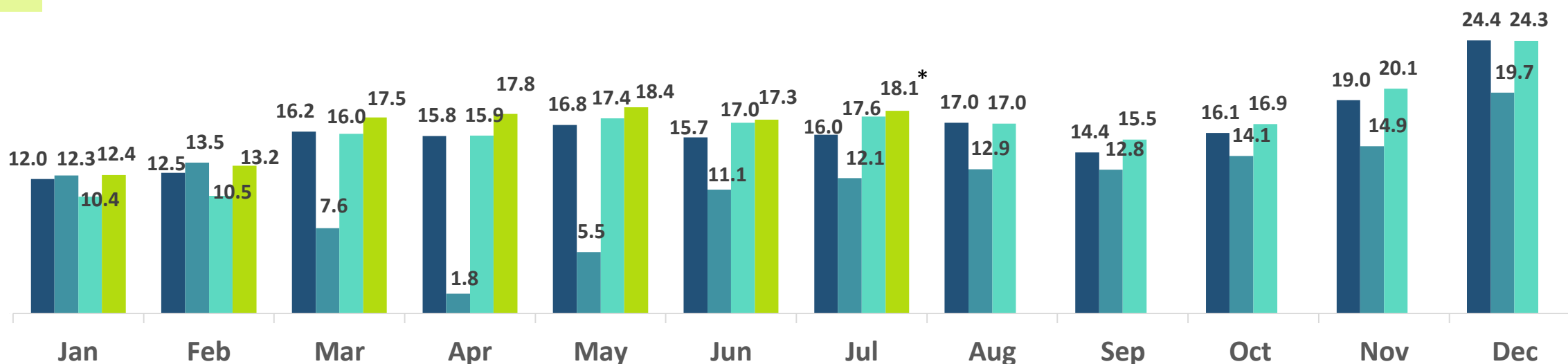
Monthly Apparel Store Sales Trend

Values in US\$ bn.

	Jan to Jul	Jan to Dec
2019	105.2	196.1
2020	63.8 (-39%)	138.3 (-29%)
2021	104.8 (64%)	198.5 (+44%)
2022	114.7 (9%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

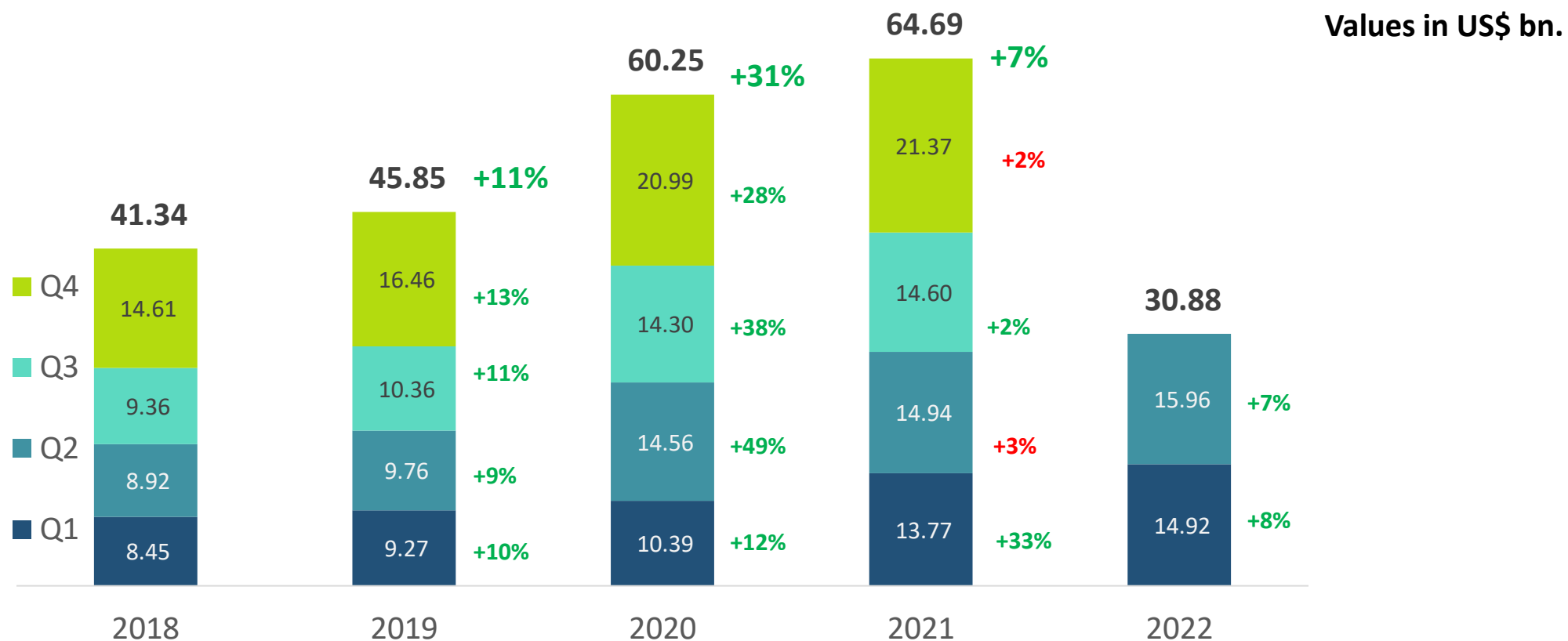
Value Change
2021 vs 2022



Data Source: US Census Bureau; * Estimated

In Jul 2022, US monthly apparel store sales are estimated to be US\$ 18.1 billion which is 3% higher than Jul 2021. On YTD bases the sales are 9% higher than 2021.

Quarterly Clothing and Accessories E-Commerce Sales



Data Source: US Census Bureau

In Q2 2022, online sales of clothing and accessories registered a significant growth of 7% over Q2 2021.

Monthly Home Furnishings Store Sales Trend

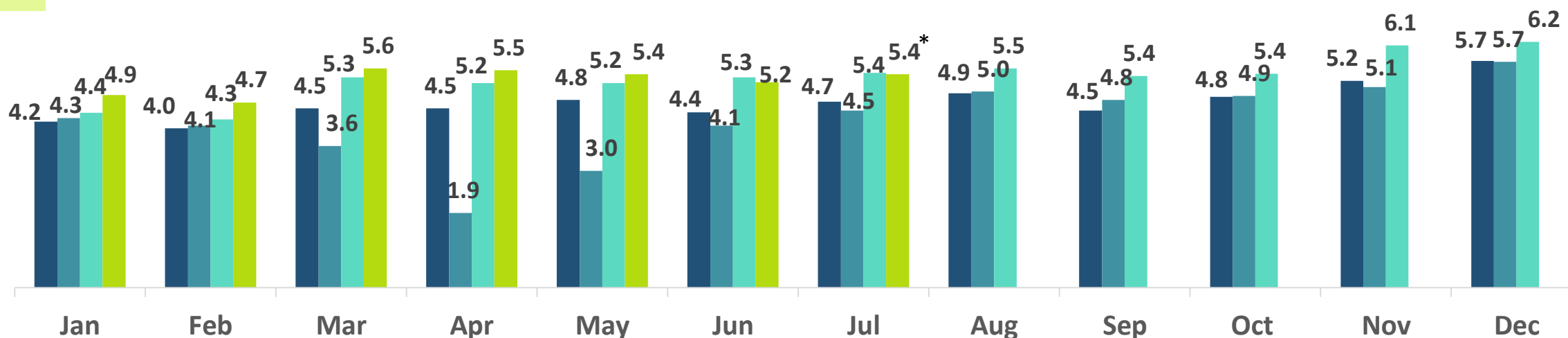
■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jul	Jan to Dec
2019	31.2	56.5
2020	25.4 (-19%)	50.8 (-10%)
2021	35.1 (+38%)	63.8 (+26%)
2022	36.6 (+4%)	

Values in US\$ bn.

Value Change
2021 vs 2022

10% 10% 4% 6% 4% -2% 0%

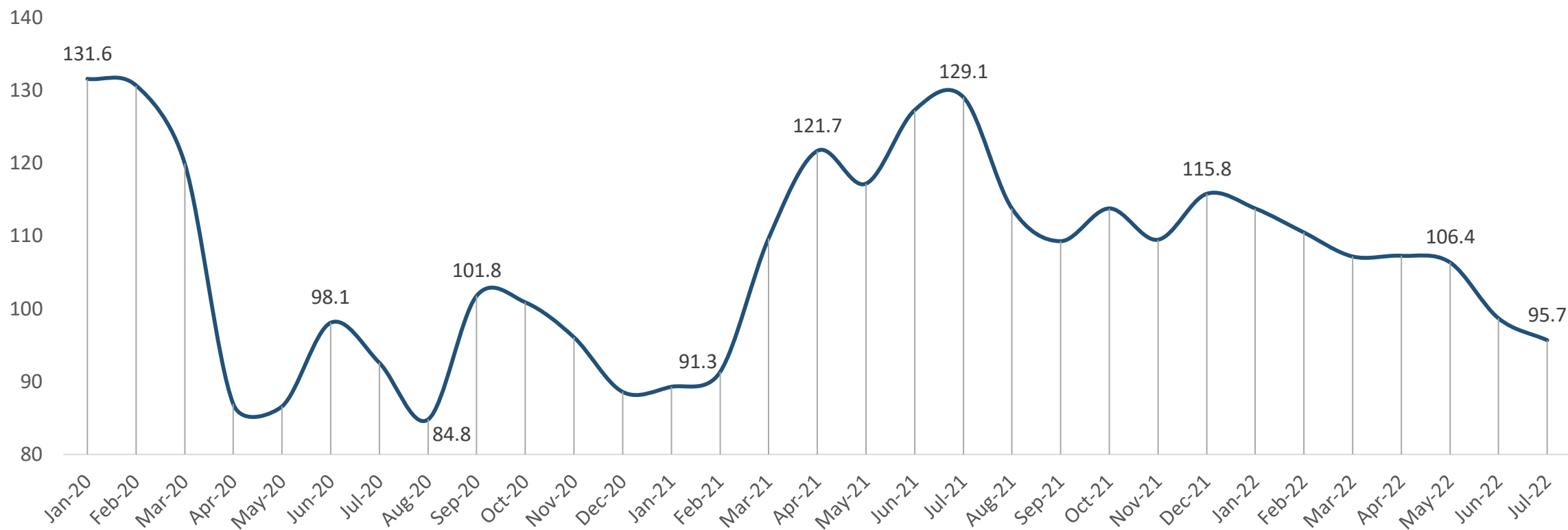


Data Source: US Census Bureau

*Estimated

In Jul 2022, the home furnishing store sales were estimated to be US\$ 5.4 bn., showing no growth compared to Jul 2021. On YTD basis the sales are 4% higher than 2021.

Consumer Confidence Index



Data Source: The Conference Board

In July 2022, US Consumer Confidence Index stands at 95.7, down 2.7 points from 98.4 in June 2022. July recorded the lowest value till YTD

US Monthly Apparel Imports Trend

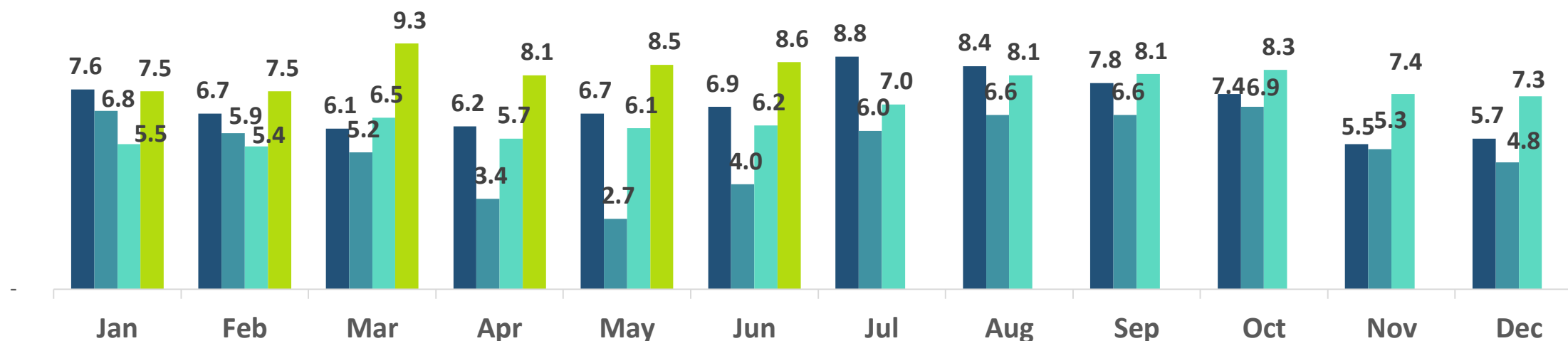
Values in US\$ bn.

	Jan to Jun	Jan to Dec
2019	40.0	83.7
2020	27.9 (-30%)	64.1(-23%)
2021	35.4 (+27%)	81.6 (+27%)
2022	49.5 (+40%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change
2021 vs 2022

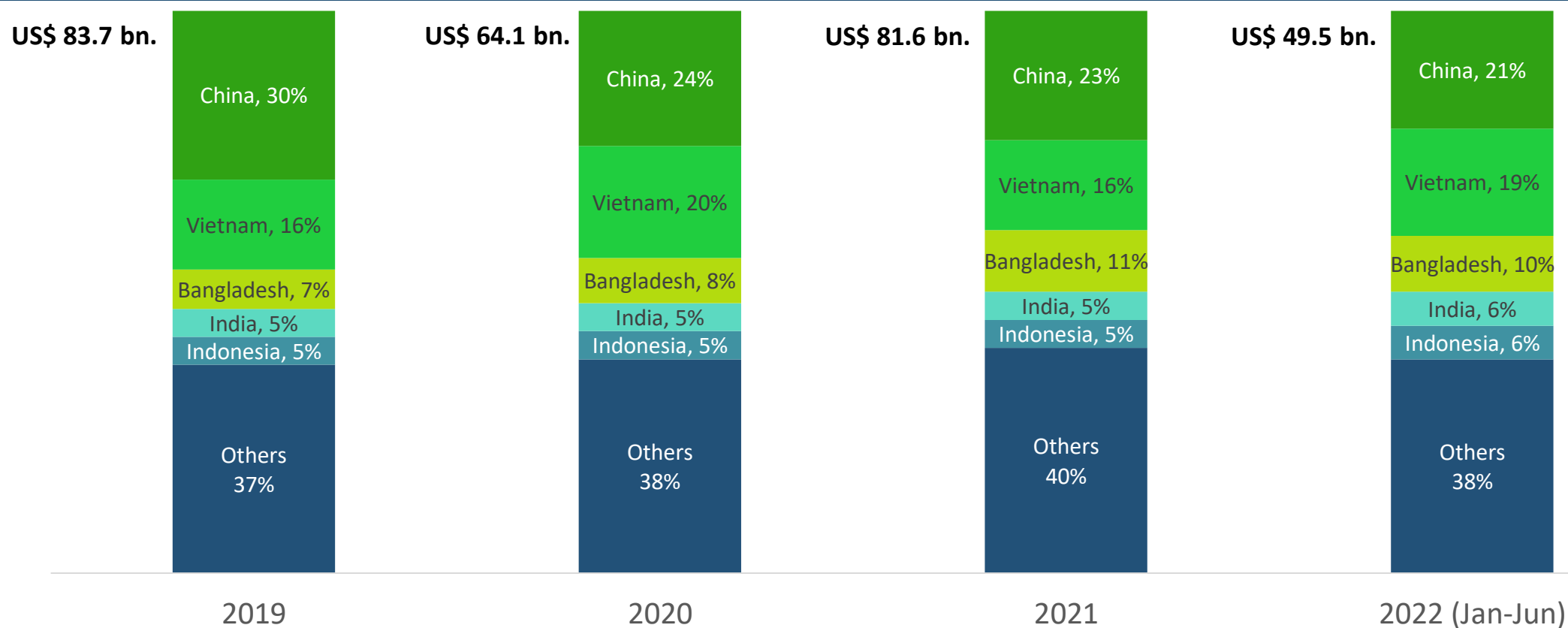
36% 39% 43% 42% 39% 39%



Data Source: The Office of Textiles and Apparel (OTEXA), USA

In Jun 2022, US apparel imports stood at US\$ 8.6 billion which is 39% higher than in Jun 2021. On YTD basis, the imports are 40% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India's shares has increased by 1% since 2019.



UK Market Scenario



Monthly Apparel Store Sales Trend

Values in £ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jul	Jan to Dec
2019	23.6	44.2
2020	16.4 (-30%)	33.2 (-25%)
2021	18.1 (10%)	38.1 (+15%)
2022	24.1 (33%)	-

Value Change
2021 vs 2022

79%

110%

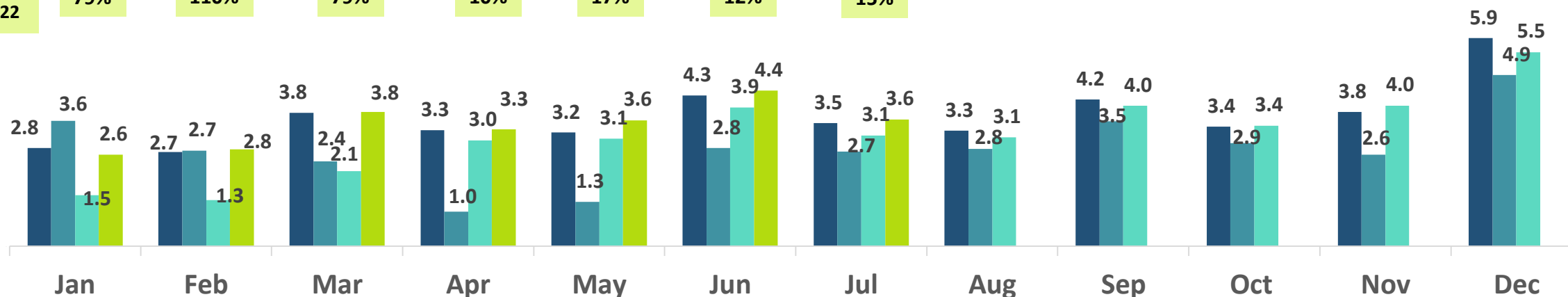
79%

10%

17%

12%

15%



Data Source: Office of National Statistics, UK

In Jul 2022, UK monthly apparel store sales are estimated to be £ 3.6 bn. which is 15% higher than Jul 2021. On YTD bases the sales are 33% higher than 2021.

Monthly Apparel Imports Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jun	Jan to Dec
2019	11.6	24.9
2020	8.6 (-26%)	23.0(-7%)
2021	9.1 (+5.7%)	20.8 (-9.5%)
2022	11.6 (+27%)	-

Value Change
2021 vs 2022

56%

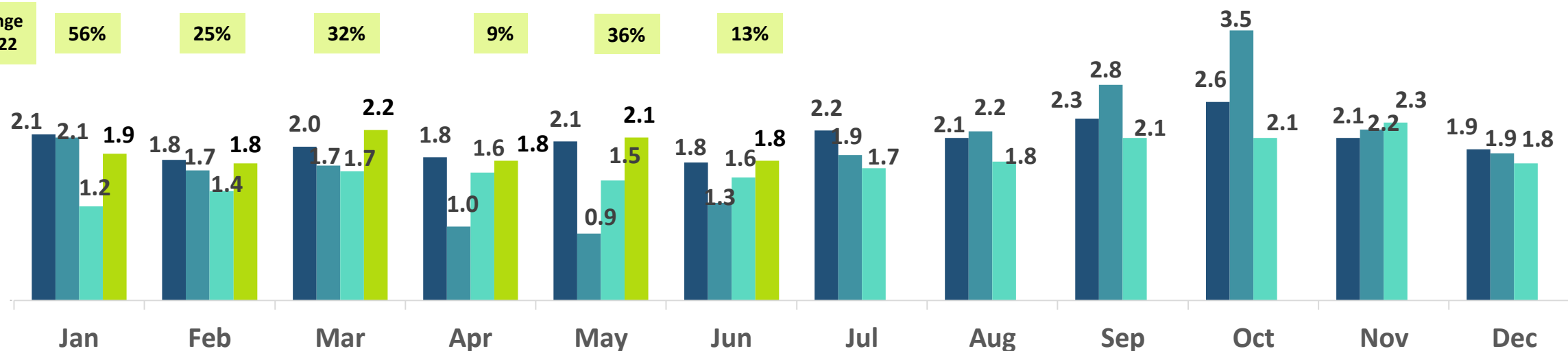
25%

32%

9%

36%

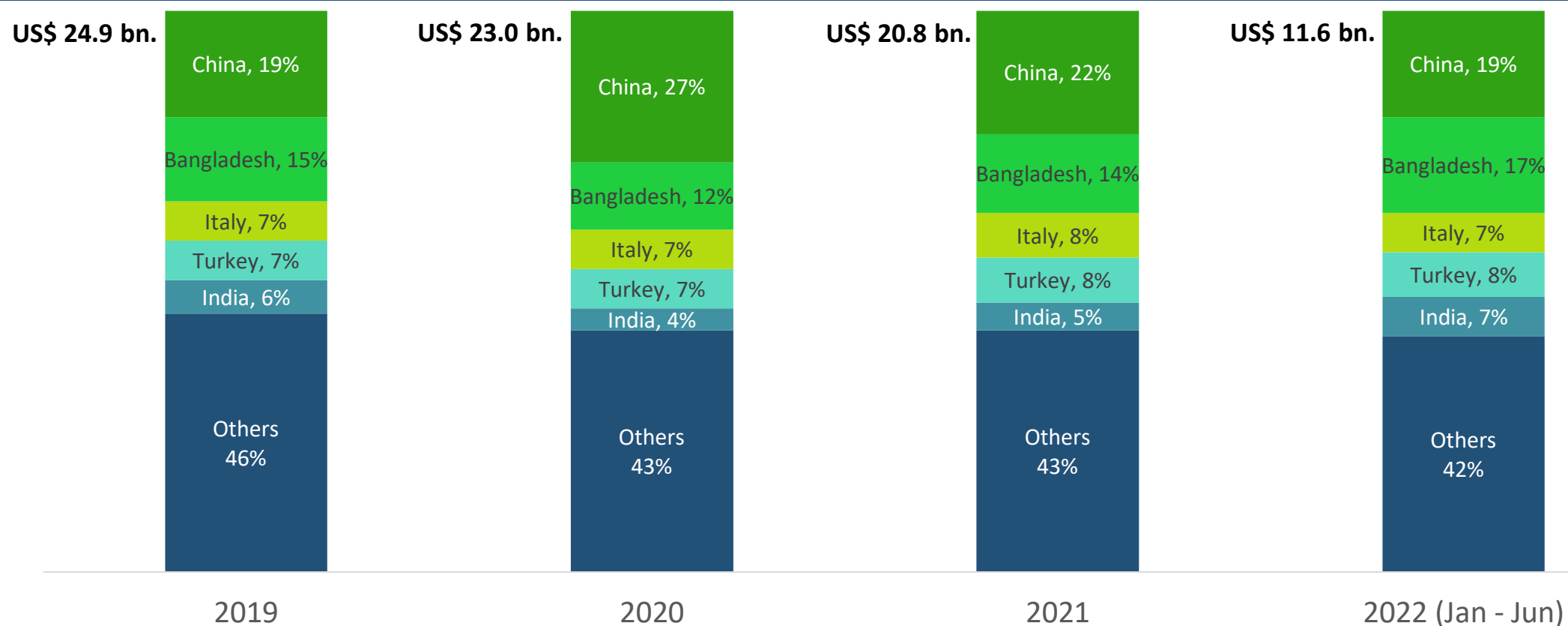
13%



Data Source: UN Comtrade

UK apparel imports in Jun 2022 were approx. 13% higher compared to last year. On YTD basis, the imports in 2022 are 27% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the UK apparel market, Bangladesh's, Turkey and India's share has increased by 2%, 1% and 1% respectively, since 2019.



EU Market Scenario



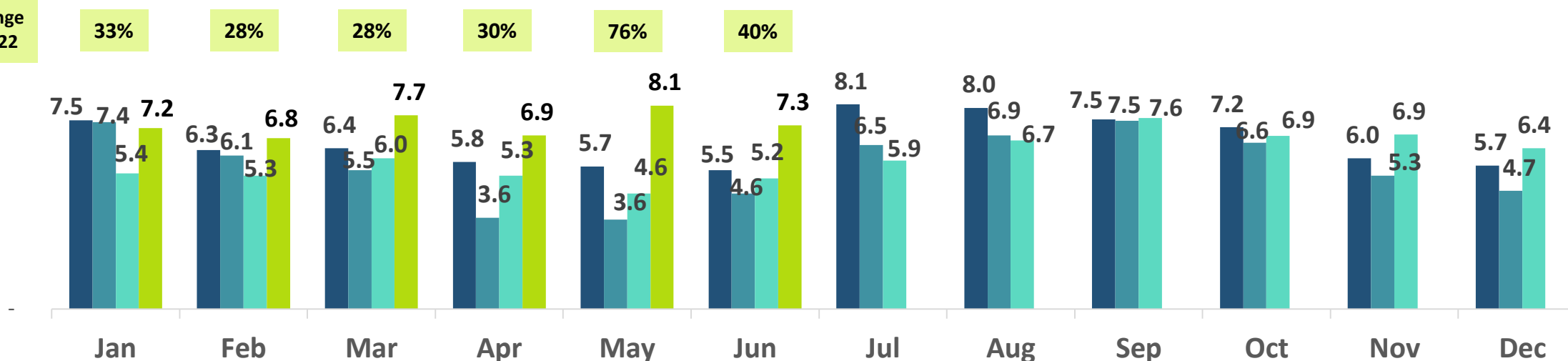
EU Monthly Apparel Imports Update

Values in € bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jun	Jan to Dec
2019	37.3	79.9
2020	30.8 (-17%)	68.4(-14%)
2021	31.8 (+3.1%)	72.2 (+6%)
2022	44.0 (+38%)	-

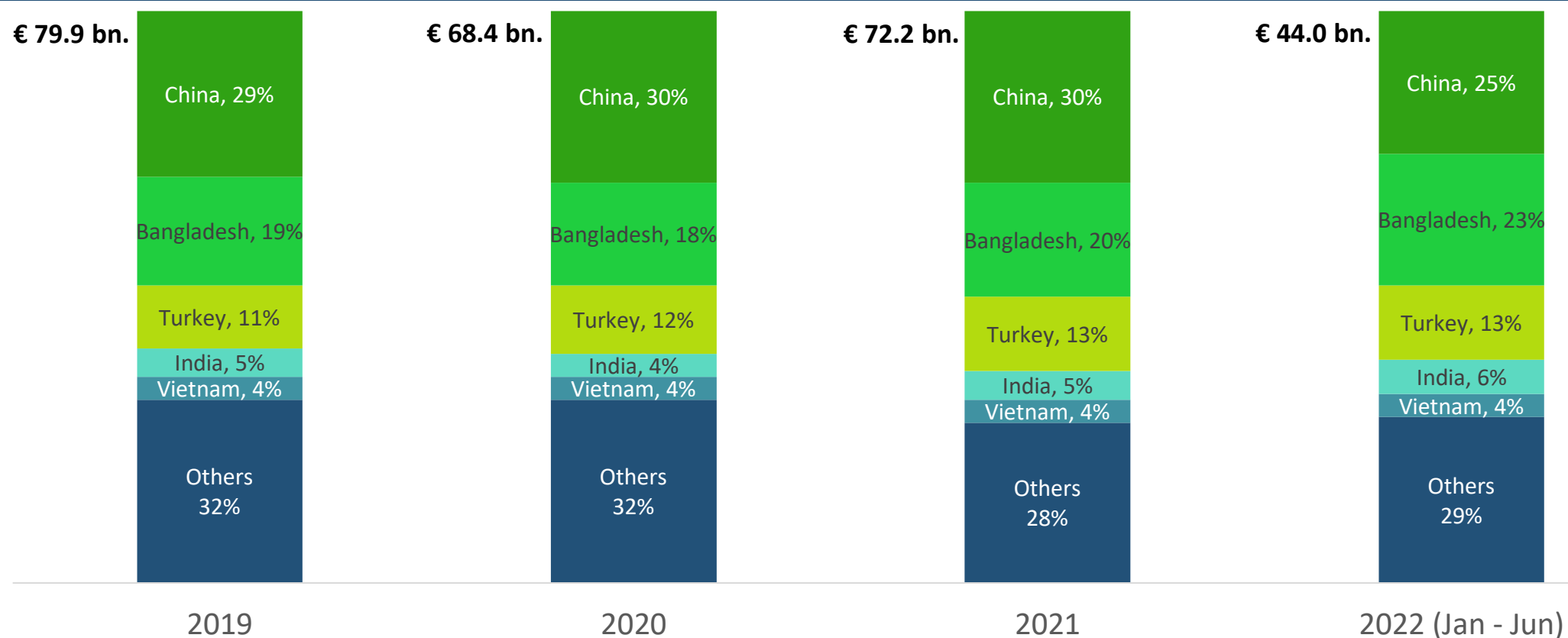
Value Change
2021 vs 2022



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in Jun 2022 were approx. 40% higher compared to last year. On YTD basis, the imports in 2022 are 38% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU apparel market, China's share has declined by 4% whereas Bangladesh's share has increased by 4%, since 2019.



Japan Market Scenario



Japan Monthly Apparel Imports Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jun	Jan to Dec
2019	12.6	28.0
2020	11.1 (-12%)	24.0 (-14%)
2021	11.0 (-0.1%)	23.8 (-0.9%)
2022	11.0 (-0.4%)	-

Value Change
2021 vs 2022

8%

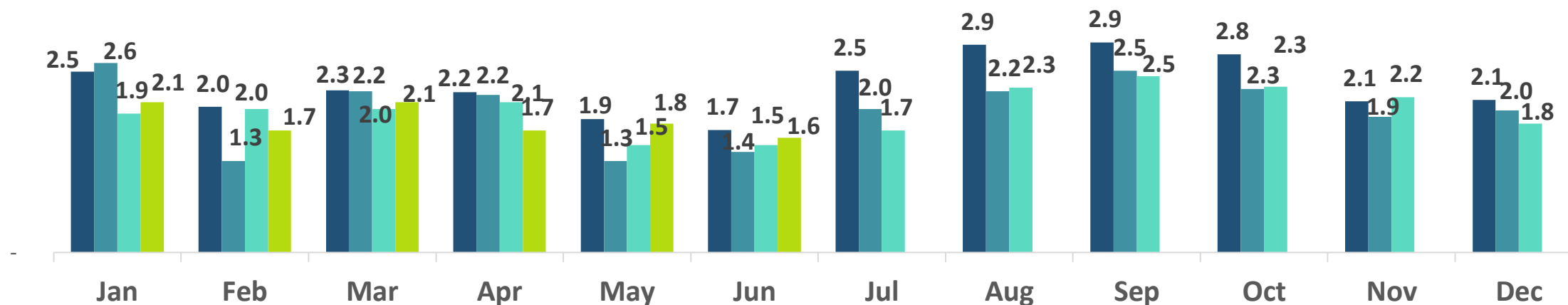
-15%

-19%

-19%

20%

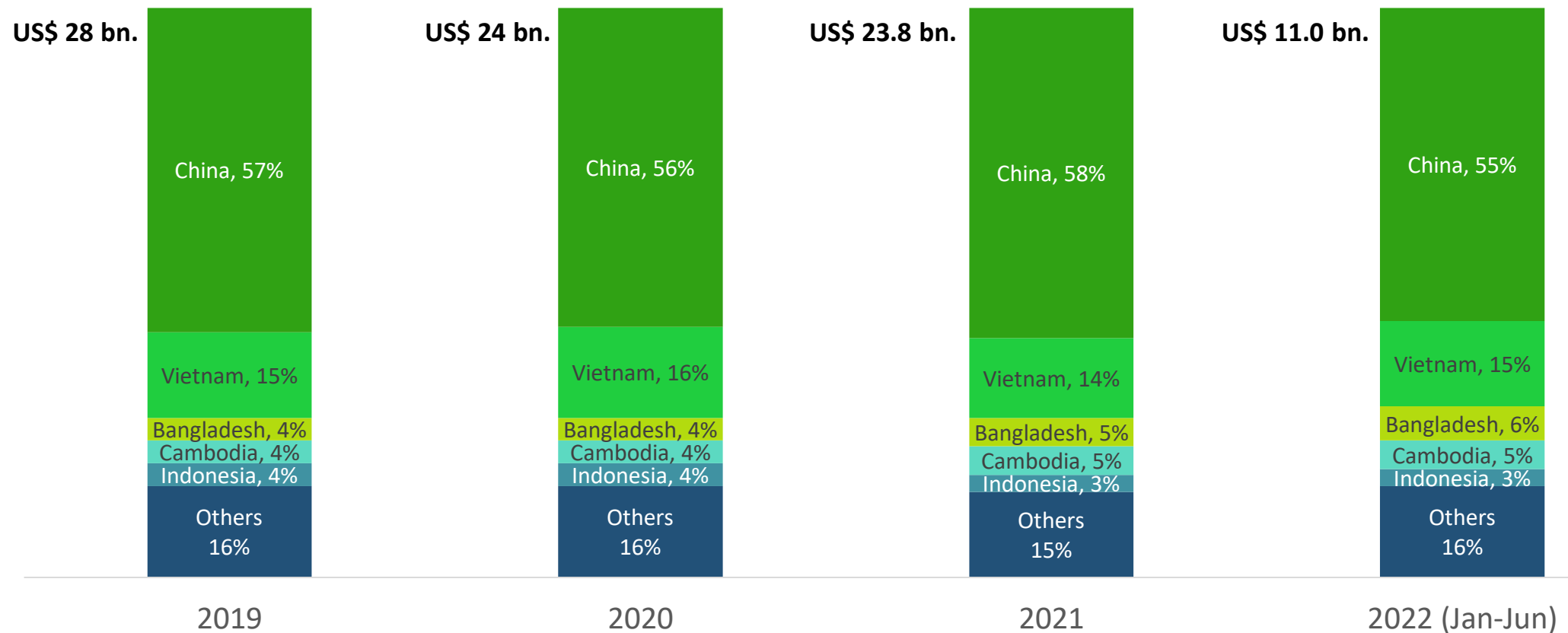
7%



Data Source: UN Comtrade

In Jun 2022, Japan's apparel imports stood at US\$ 1.6 billion which is 7% higher than in Jun 2021. On YTD basis, imports are almost equal to last year.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of China declined by 2% compared to 2019.



Indian Exports Update



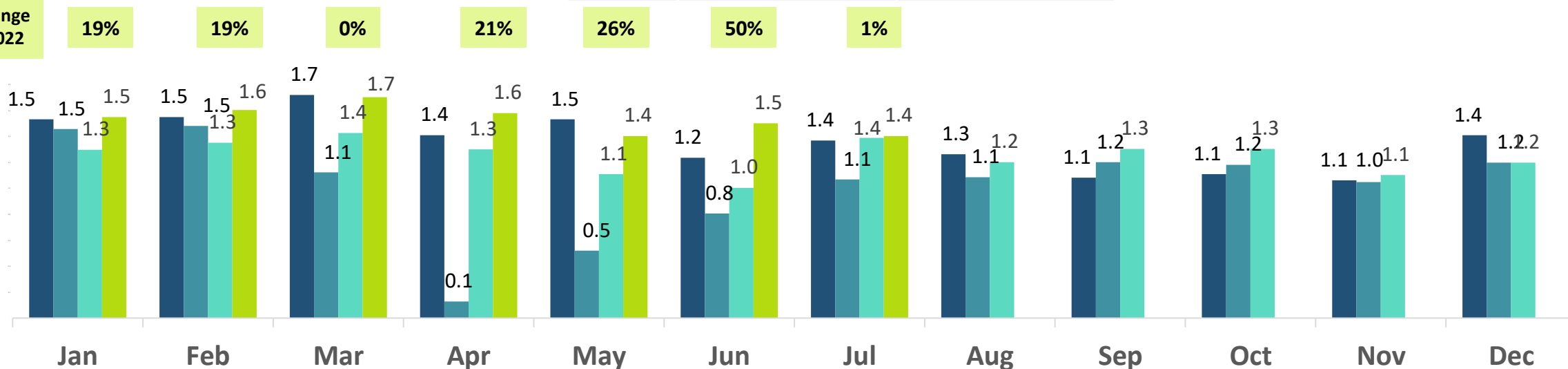
Monthly Apparel Exports Trend

Values in US\$ bn.

	Jan to Jul	Jan to Dec
2019	10.3	16.2
2020	6.6 (-36%)	12.3 (-24%)
2021	8.9 (35%)	15.0 (+22%)
2022	10.7 (21%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

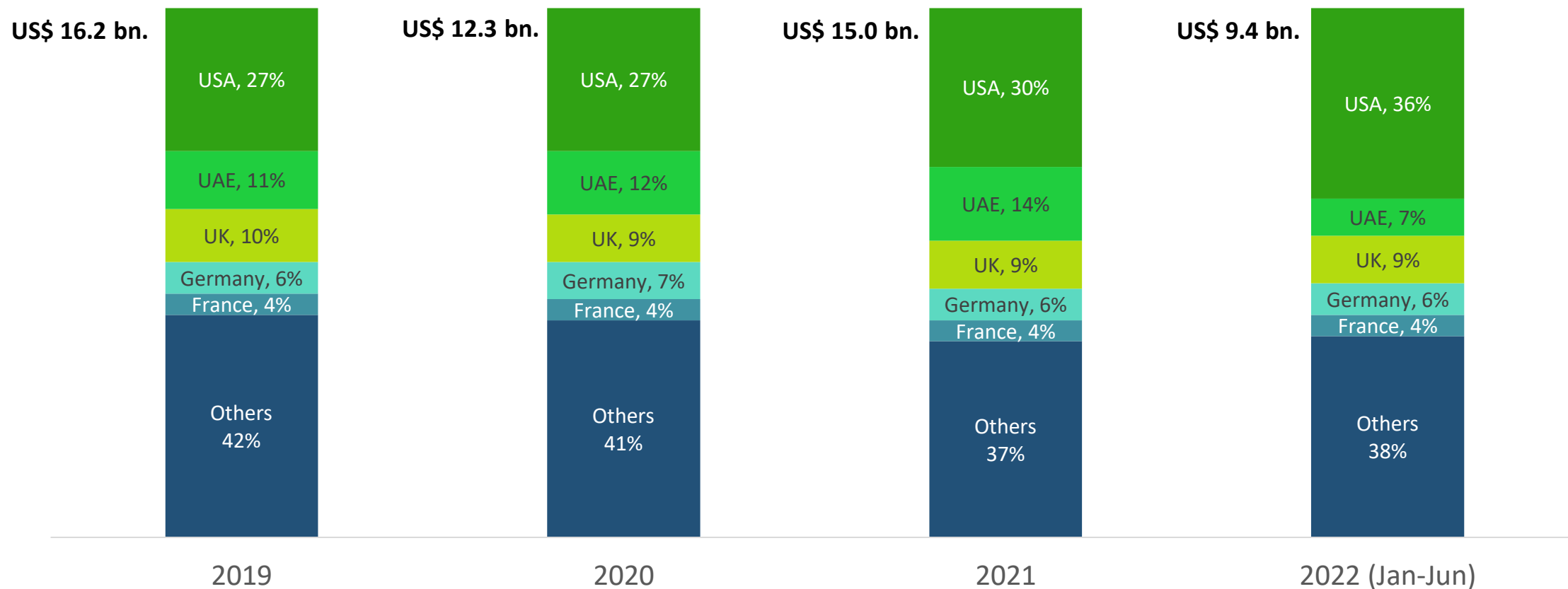
Value Change
2021 vs 2022



Data Source: DGCI&S, Govt. of India

In Jul 2022, the exports were slightly higher as compared to Jul 2021. On YTD basis the exports are 21% higher than 2021.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, USA's share has increased by 9% whereas UAE's and UK's share has declined by 4% and 1%, respectively since 2019.

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- New Factory Set- up
- Operations re-engineering
- Gap study and benchmarking
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- Detailed Project Report (DPR)

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- M&As
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- Transaction Advisory

Skill Development

- Training of machine operators
- Training of middle management

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