

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light beige color. The mandalas consist of various floral and geometric motifs, including large multi-petaled flowers, smaller circular designs, and scalloped borders.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

October 2022



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Summary

- **US Market**

- In Sep 2022, US monthly apparel store sales are estimated to be US\$ 18.4 billion which is 19% higher than Sep 2021. On YTD bases the sales are 10% higher than 2021. Apparel inflation has remained in the range of 5.5 to 8% during 2022, indicating low volume growth
- In Q2 2022, online sales of clothing and accessories registered a growth of 7% over Q2 2021.
- In Sep 2022, the home furnishing store sales were estimated to be US\$ 5.5 bn., showing 3% growth compared to Sep 2021. On YTD basis the sales are 3% higher than 2021.
- In Oct 2022, US Consumer Confidence Index declined to 102.5 from 107.8 in Sept 2022. These levels are almost around those registered in COVID impacted 2020.
- In Aug 2022, US apparel imports stood at US\$ 10.4 billion which is 28% higher than in Aug 2021. On YTD basis, the imports are 37% higher than 2021.
- China's share in the US market has reduced by 7% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 2% each. India's shares has increased by 1% since 2019.

- **UK Market**

- In Sep 2022, UK monthly apparel store sales are estimated to be £ 4.2 bn. which is 5% higher than Sep 2021. On YTD bases the sales are 25% higher than 2021.
- UK apparel imports in July 2022 were approx. 8% higher compared to last year. On YTD basis, the imports in 2022 are 24% higher than 2021.

- In the UK apparel market, Bangladesh and Turkey's shares have increased by 2%, and 1% respectively, since 2019.

- **EU Market**

- EU apparel imports in August 2022 were approx. 57% higher compared to last year. On YTD basis, the imports in 2022 are 42% higher than 2021.
- In the EU apparel market, China's share has increased by 7% whereas Bangladesh's share has increased by 2%, since 2019.

- **Japan Market**

- In Aug 2022, Japan's apparel imports stood at US\$ 2.8 billion which is 23% higher than in Aug 2021. On YTD basis, the imports in 2022 are 5% higher than last year.
- In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of China declined by 1% compared to 2019.

- **Indian Exports**

- In Sep 2022, the exports were 18% lower as compared to Sep 2021. On YTD basis the exports are 19% higher than 2021.
- In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.



US Market Scenario



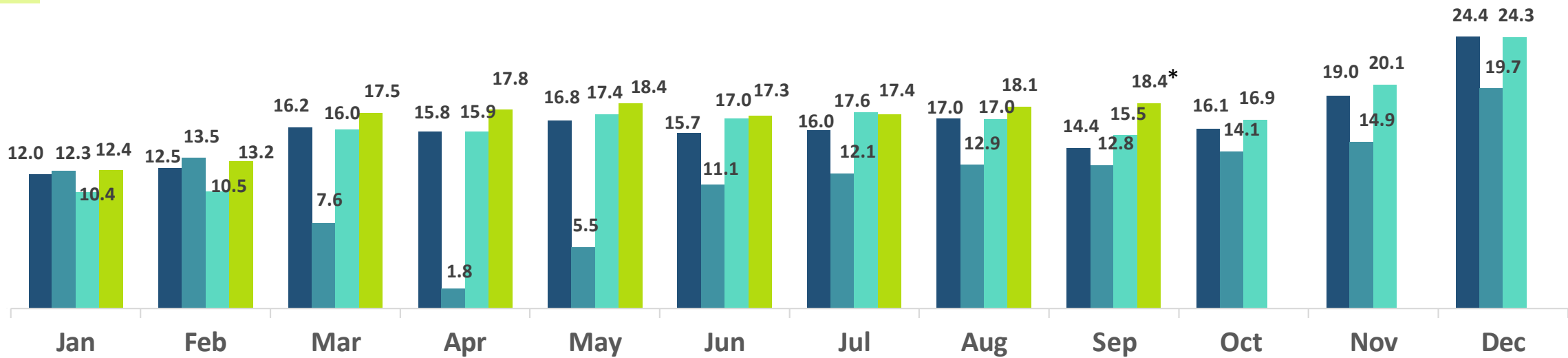
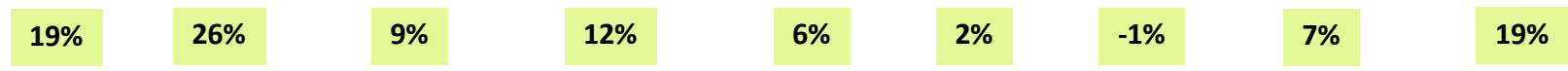
Monthly Apparel Store Sales Trend

Values in US\$ bn.

	Jan to Sep	Jan to Dec
2019	136.5	196.1
2020	89.6 (-34%)	138.3 (-29%)
2021	137.3 (+53%)	198.5 (+44%)
2022	150.5 (+10%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

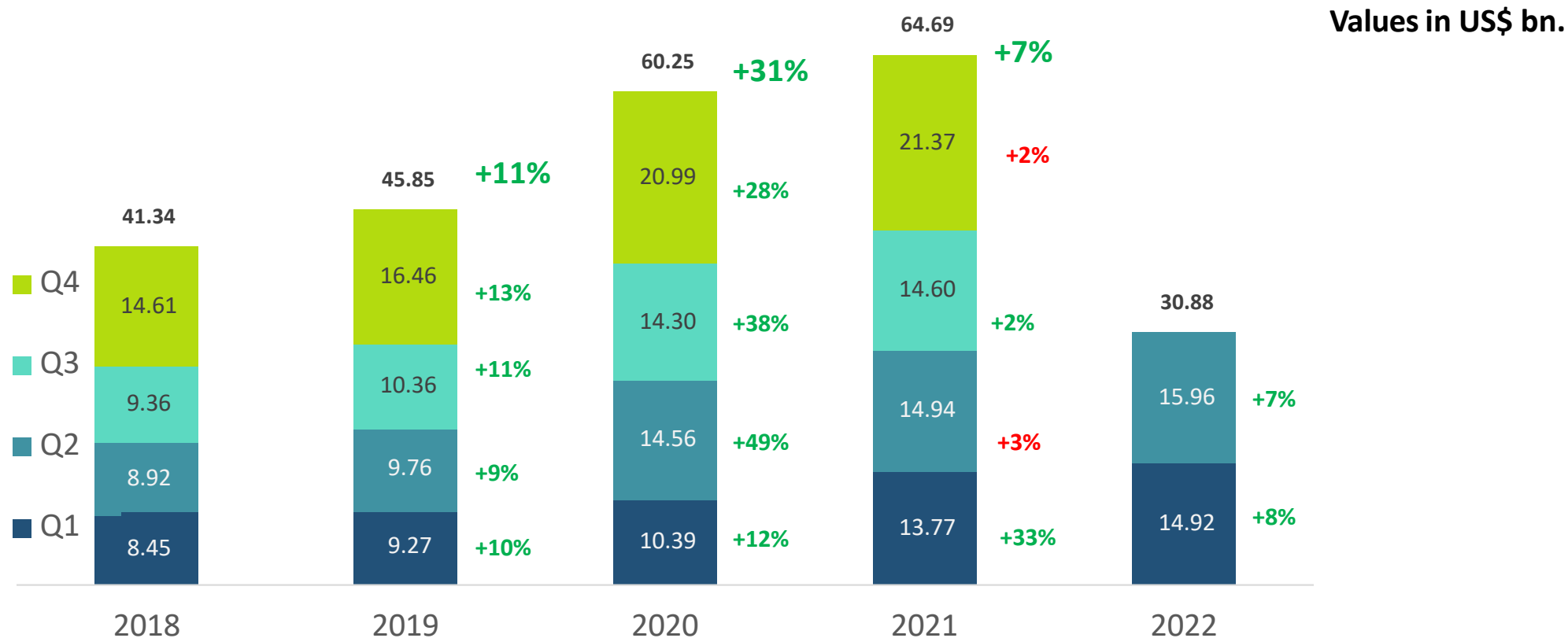
Value Change 2021 vs 2022



Data Source: US Census Bureau; * Estimated

In Sep 2022, US monthly apparel store sales are estimated to be US\$ 18.4 billion which is 19% higher than Sep 2021. On YTD bases the sales are 10% higher than 2021. Apparel inflation has remained in the range of 5.5 to 8% during 2022, indicating low volume growth

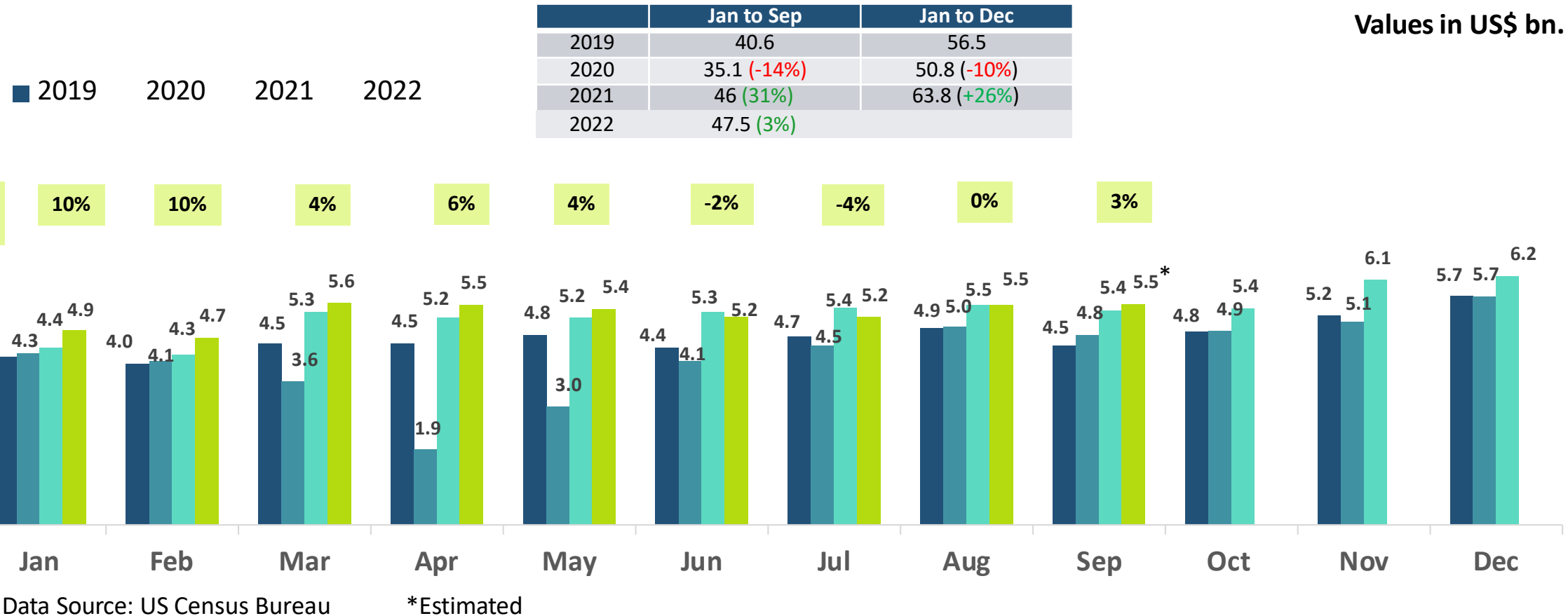
Quarterly Clothing and Accessories E-Commerce Sales



Data Source: US Census Bureau

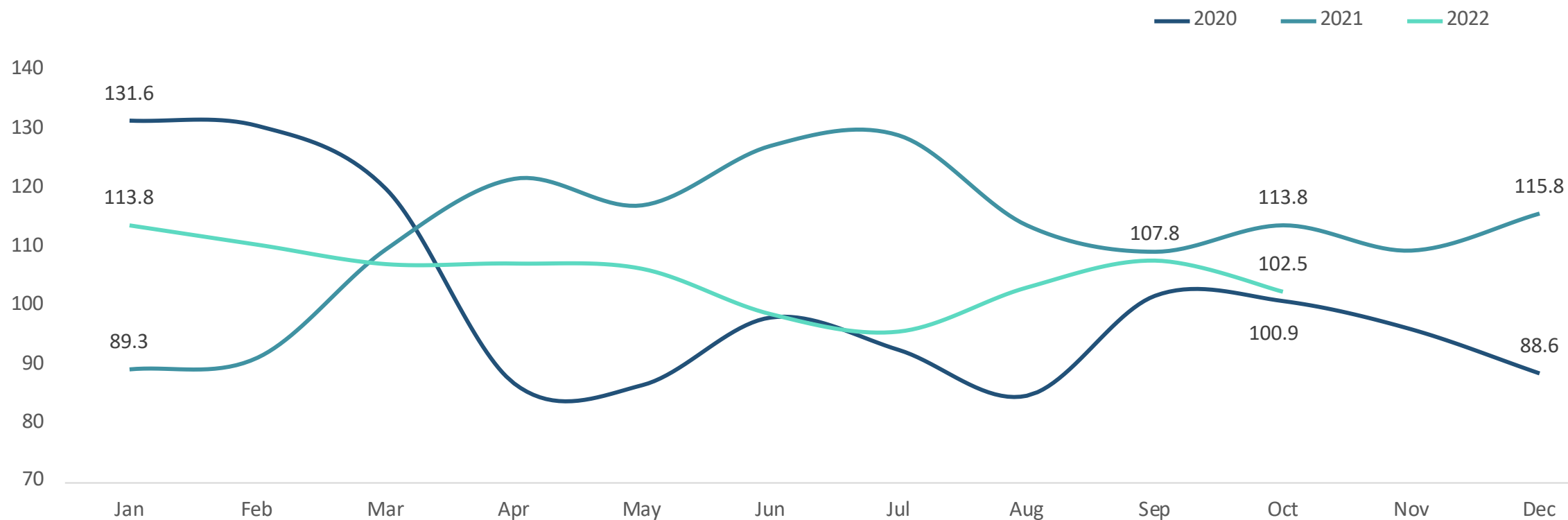
In Q2 2022, online sales of clothing and accessories registered a growth of 7% over Q2 2021.

Monthly Home Furnishings Store Sales Trend



In Sep 2022, the home furnishing store sales were estimated to be US\$ 5.5 bn., showing 3% growth compared to Sep 2021. On YTD basis the sales are 3% higher than 2021.

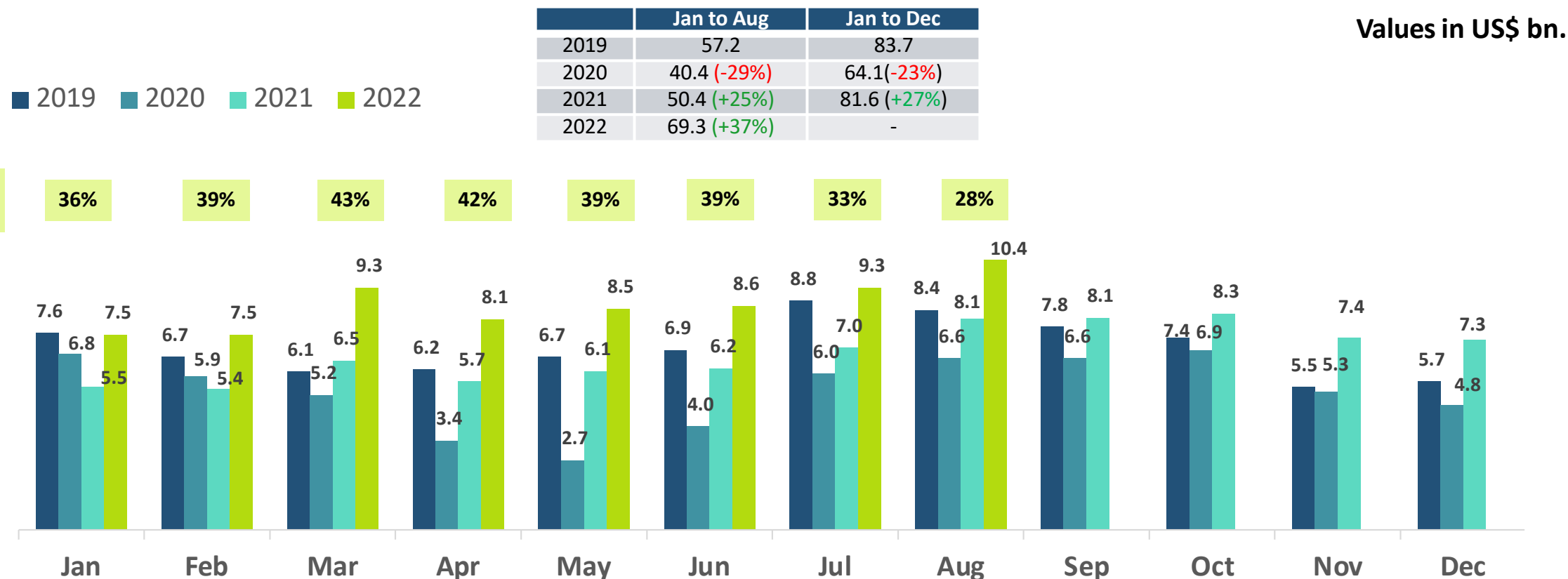
Consumer Confidence Index



Data Source: The Conference Board

In Oct 2022, US Consumer Confidence Index declined to 102.5 from 107.8 in Sept 2022. These levels are almost around those registered in COVID impacted 2020.

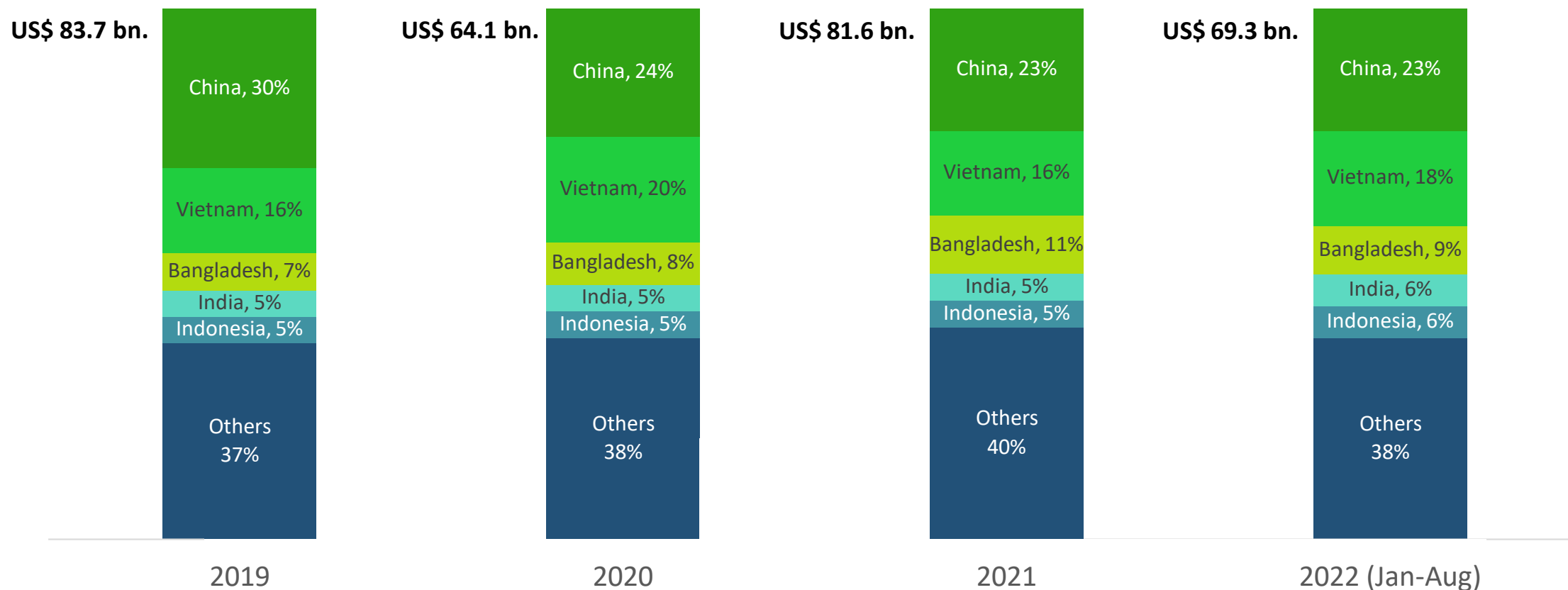
US Monthly Apparel Imports Trend



Data Source: The Office of Textiles and Apparel (OTEXA), USA

In Aug 2022, US apparel imports stood at US\$ 10.4 billion which is 28% higher than in Aug 2021. On YTD basis, the imports are 37% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 7% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 2% each. India's shares has increased by 1% since 2019.



UK Market Scenario



Monthly Apparel Store Sales Trend

Values in £ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Aug	Jan to Dec
2019	31	44.2
2020	22.8 (-27%)	33.2 (-25%)
2021	25.1 (11%)	38.1 (+15%)
2022	31.6 (25%)	-

Value Change
2021 vs 2022

79%

110%

79%

10%

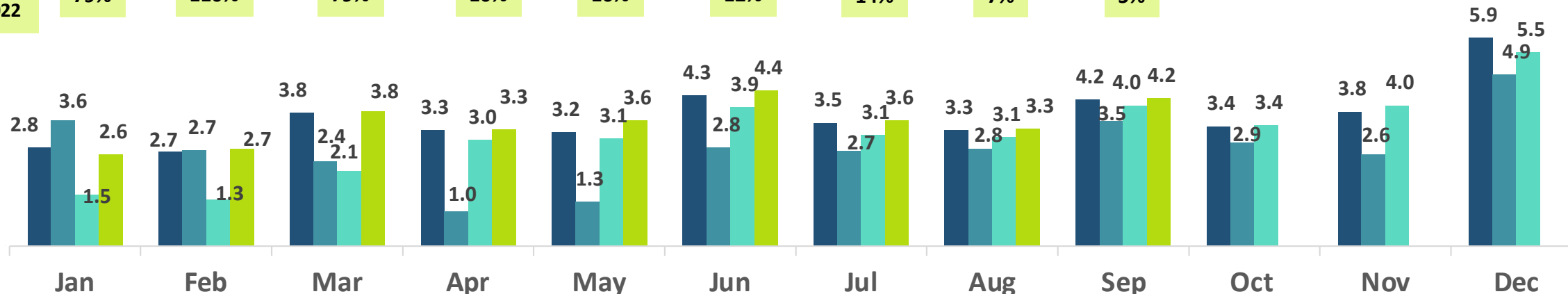
16%

12%

14%

7%

5%



Data Source: Office of National Statistics, UK

In Sep 2022, UK monthly apparel store sales are estimated to be £ 4.2 bn. which is 5% higher than Sep 2021. On YTD bases the sales are 25% higher than 2021.

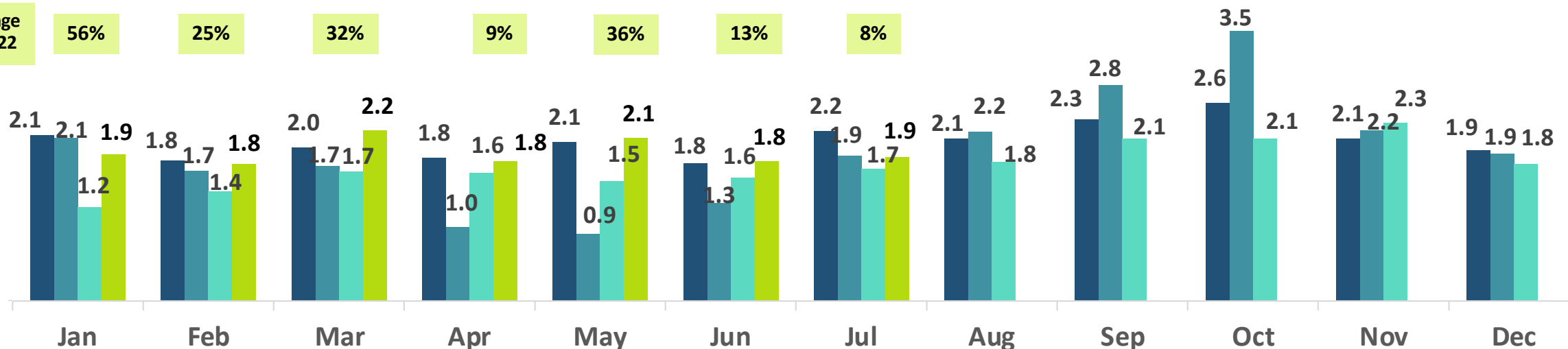
Monthly Apparel Imports Update

Values in US\$ bn.

	Jan to July	Jan to Dec
2019	13.8	24.9
2020	10.5 (-24%)	23.0(-7%)
2021	10.8 (+3%)	20.8 (-9.5%)
2022	13.4 (+24%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

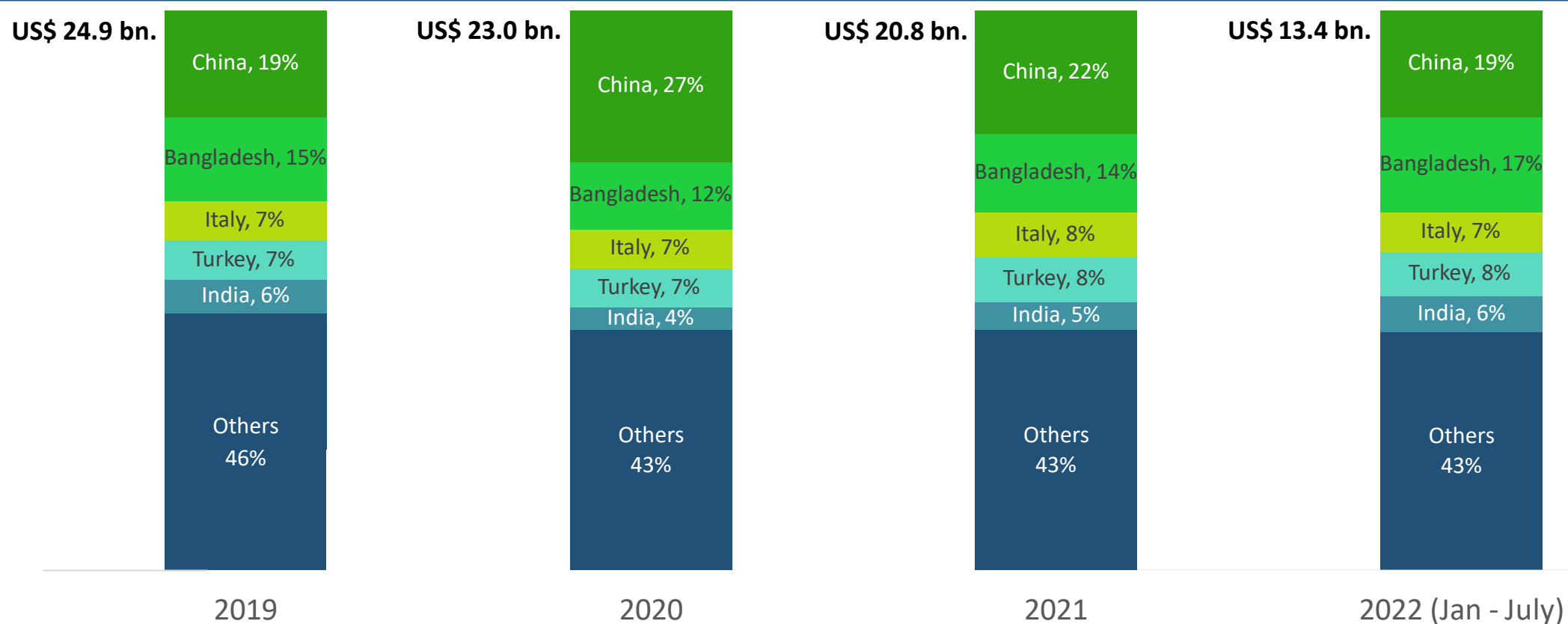
Value Change 2021 vs 2022



Data Source: UN Comtrade

UK apparel imports in July 2022 were approx. 8% higher compared to last year. On YTD basis, the imports in 2022 are 24% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In the UK apparel market, Bangladesh and Turkey's shares have increased by 2%, and 1% respectively, since 2019.



EU Market Scenario



EU Monthly Apparel Imports Update

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Aug	Jan to Dec
2019	53.5	79.9
2020	44.2 (-17%)	68.5(-14%)
2021	44.3 (+0.2%)	72.3 (+6%)
2022	62.6 (+42%)	-

Values in € bn.

Value Change
2021 vs 2022

33%

28%

28%

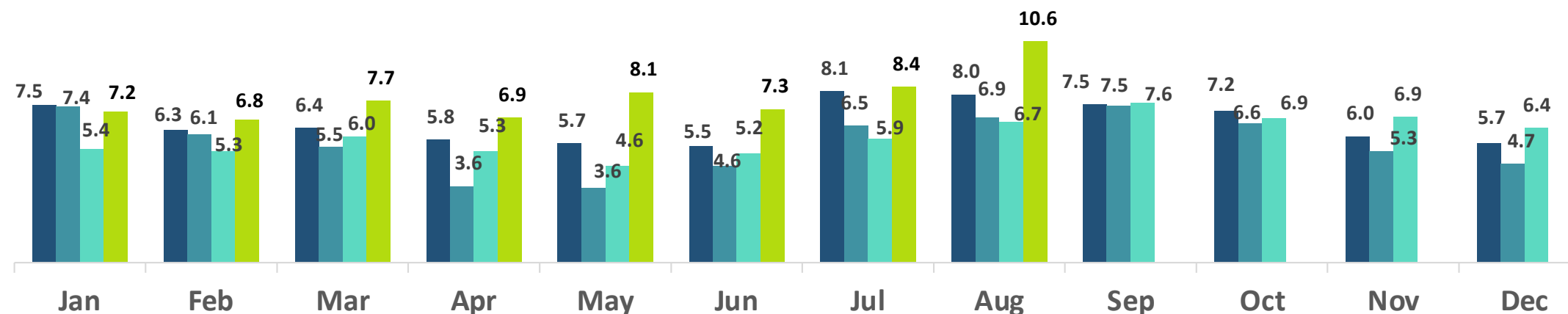
30%

76%

40%

42%

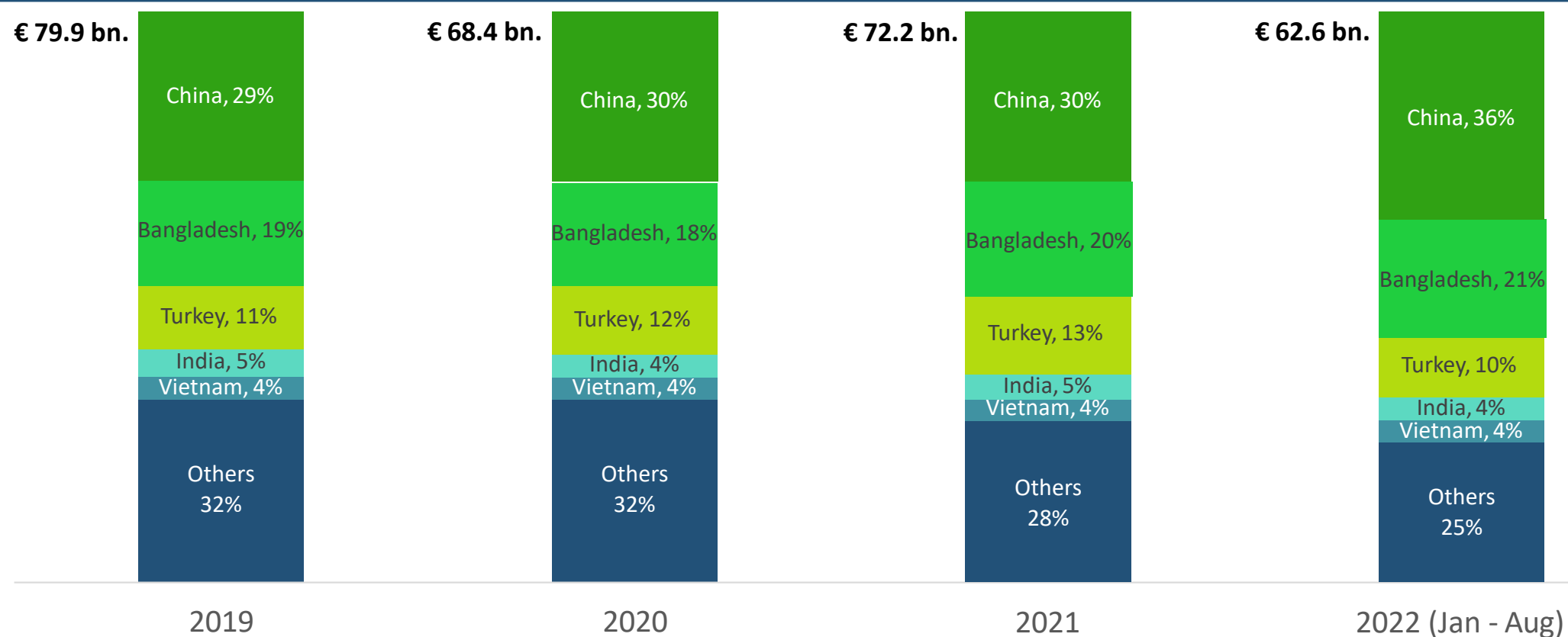
57%



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in August 2022 were approx. 57% higher compared to last year. On YTD basis, the imports in 2022 are 42% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU apparel market, China's share has increased by 7% whereas Bangladesh's share has increased by 2%, since 2019.



Japan Market Scenario



Japan Monthly Apparel Imports Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Jul	Jan to Dec
2019	18.1	28.0
2020	15.3 (-15%)	24.0 (-14%)
2021	15 (-2%)	23.8 (-0.9%)
2022	15.7 (+5%)	-

Value Change
2021 vs 2022

8%

-15%

-19%

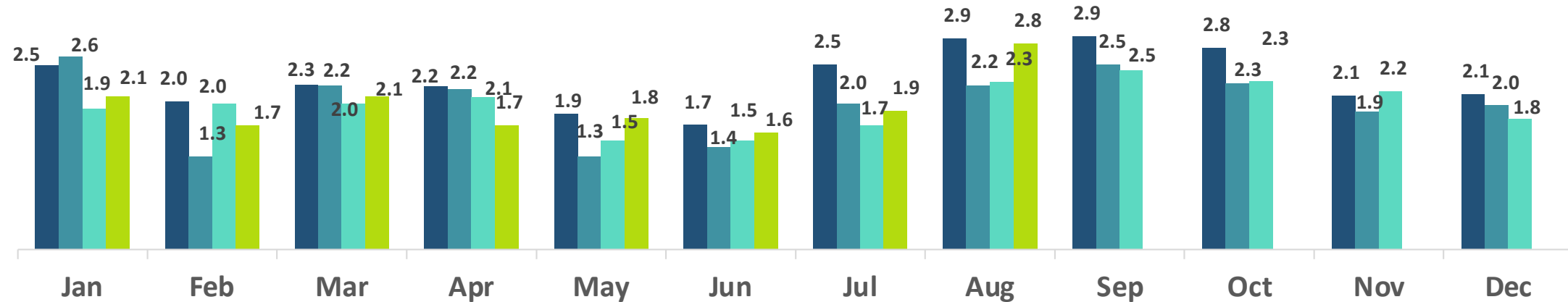
-19%

20%

7%

12%

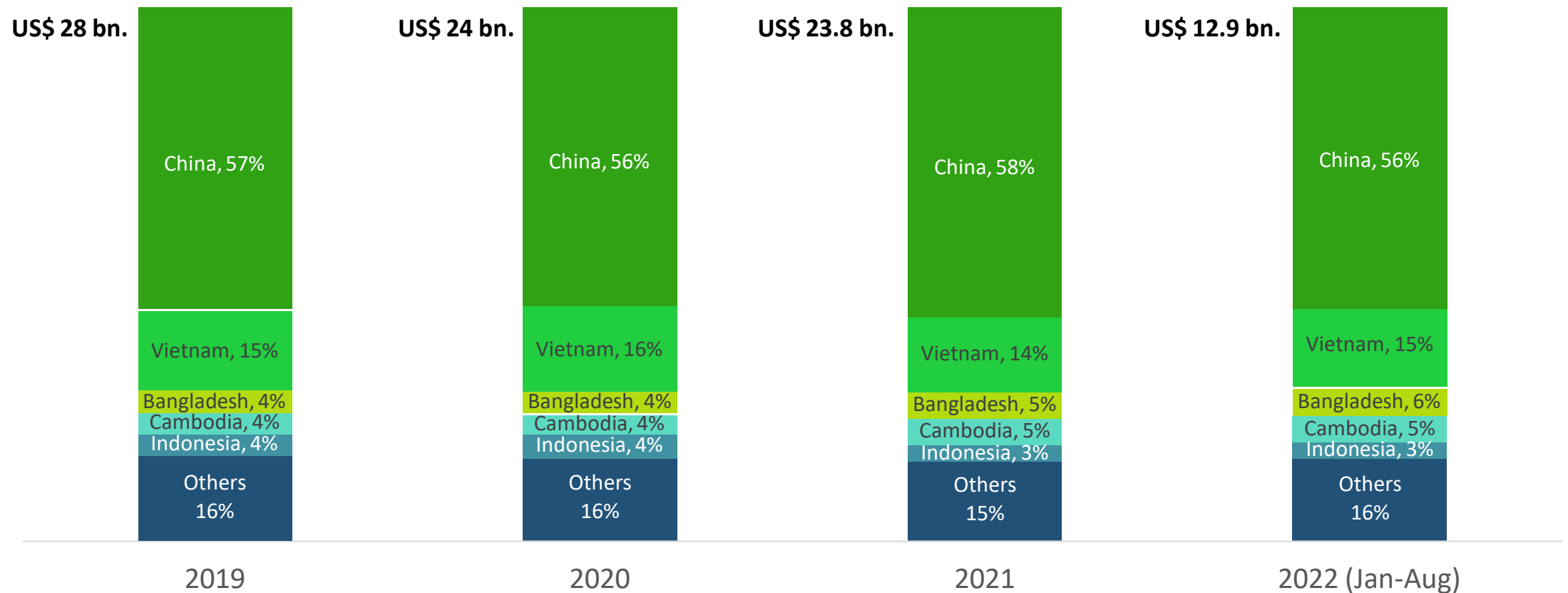
23%



Data Source: UN Comtrade

In Aug 2022, Japan's apparel imports stood at US\$ 2.8 billion which is 23% higher than in Aug 2021. On YTD basis, the imports in 2022 are 5% higher than last year.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of China declined by 1% compared to 2019.



Indian Exports Update

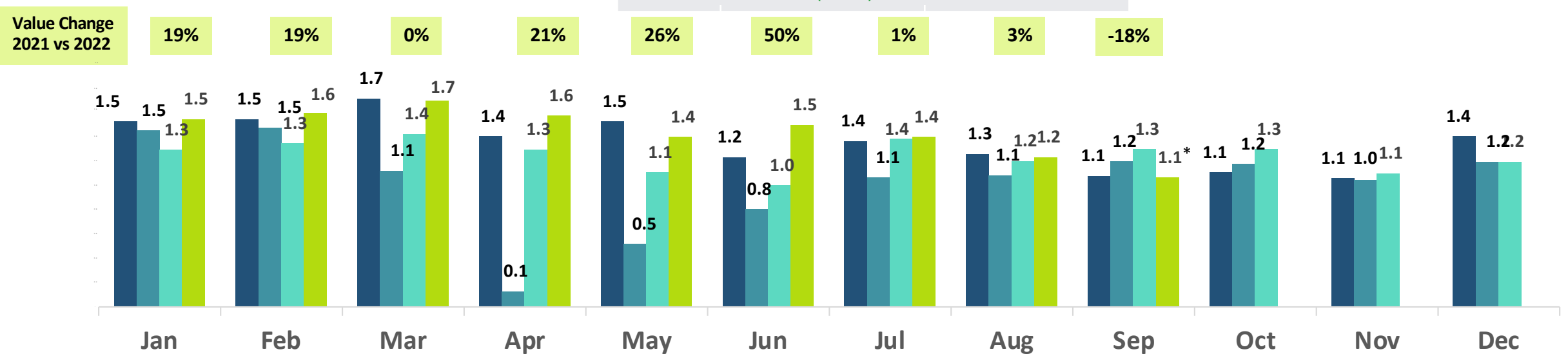


Monthly Apparel Exports Trend

Values in US\$ bn.

	Jan to Aug	Jan to Dec
2019	12.7	16.2
2020	8.9 (-30%)	12.3 (-24%)
2021	11.4 (+28%)	15.0 (+22%)
2022	13.0 (+14%)	-

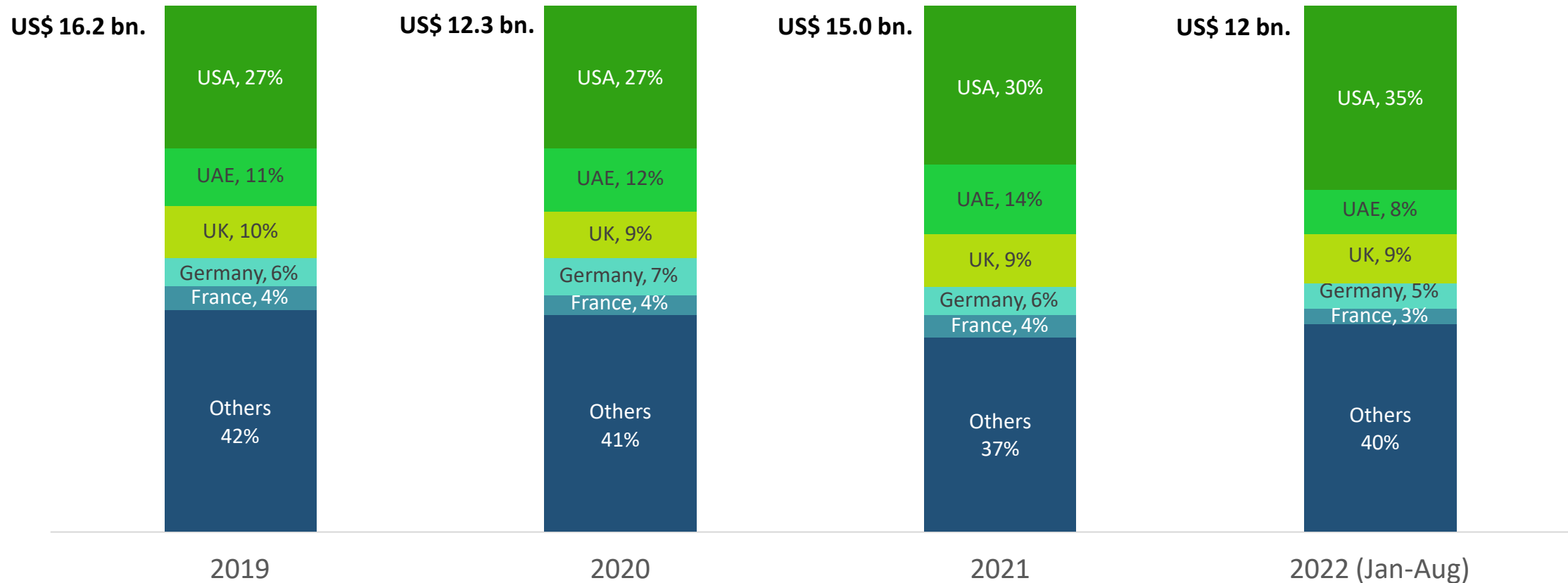
■ 2019 ■ 2020 ■ 2021 ■ 2022



Data Source: DGCI&S, Govt. of India

In Sep 2022, the exports were 18% lower as compared to Sep 2021. On YTD basis the exports are 19% higher than 2021.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.

Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

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- Corporate Strategy
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- Entry Strategy
- Market Opportunity Assessment
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- Country/region Representation

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- New Factory Set- up
- Operations re-engineering
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Partnerships

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- M&As
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- Transaction Advisory

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- Training of machine operators
- Training of middle management

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