

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light beige color. The mandala motifs include large floral shapes, smaller circular designs, and decorative borders with scalloped edges and dotted lines.

wazir  
ADVISORS



# Apparel Trade Scenario in Key Global Markets and India

June 2022



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# Summary

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- **US Market**

- In May 2022, US monthly apparel store sales are estimated to be US\$ 18.4 billion which is 6% higher than May 2021. On YTD bases the sales are 13% higher than 2021.
- In Q1 2022, online sales of clothing and accessories registered a significant growth of 8% over Q1 2021.
- In May 2022, the home furnishing store sales were estimated to be US\$ 5.5 bn., which is 6% higher than in May 2021. On YTD basis the sales are 7% higher than 2021.
- In Apr 2022, US apparel imports stood at US\$ 8.1 billion which is 42% higher than in Apr 2021. On YTD basis, the imports are 40% higher than 2021.
- China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India & Indonesia's shares have increased by approx. 1% since 2019.

- **UK Market**

- In May 2022, UK monthly apparel store sales are estimated to be £ 3.6 bn. which is 17% higher than May 2021. On YTD bases the sales are 47% higher than 2021.
- UK apparel imports in Mar 2022 were approx. 32% higher compared to last year. On YTD basis, the imports in 2022 are 37% higher than 2021.
- In the UK apparel market, China and Italy's share has increased by 1% and 3%, respectively whereas India's share has remained unchanged since 2019.

- **EU Market**

- EU apparel imports in Apr 2022 were approx. 30% higher compared to last year. On YTD basis, the imports in 2022 are 30% higher than 2021.
- In the EU apparel market, Bangladesh and Turkey's shares have increased by 5%, and 2%, respectively since 2019.

- **Japan Market**

- In Mar 2022, Japan's apparel imports stood at US\$ 2.1 billion which is 5% higher than in Mar 2021. On YTD basis, imports are almost equal to last year
- In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.

- **Indian Exports**

- In May 2022, the exports were 26% higher as compared to May 2021. On YTD basis the exports are 17% higher than 2021.
- In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.



# US Market Scenario



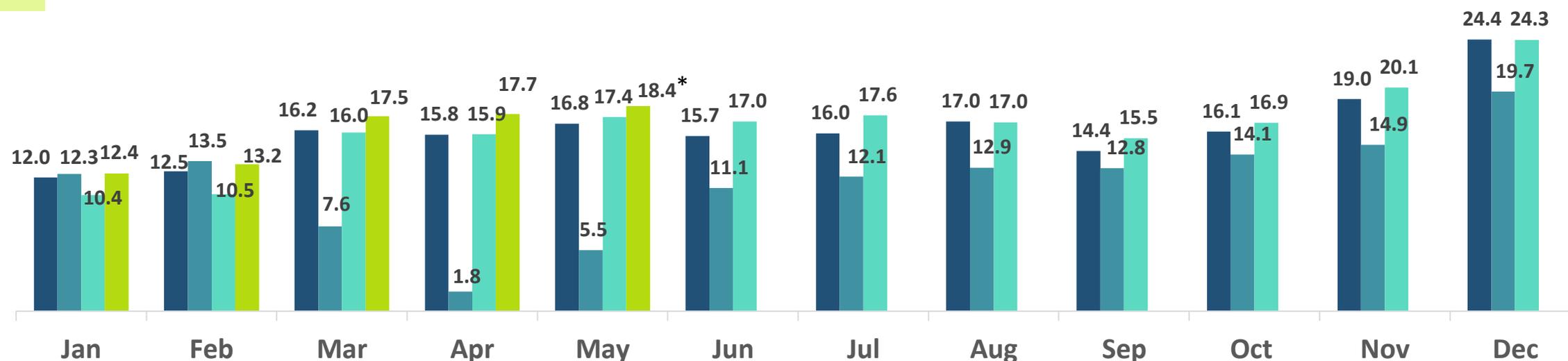
# Monthly Apparel Store Sales Trend

Values in US\$ bn.

	Jan to May	Jan to Dec
2019	73.5	196.1
2020	40.7 (-45%)	138.3 (-29%)
2021	70.2 (72%)	198.5 (+44%)
2022	79.2 (13%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change  
2021 vs 2022

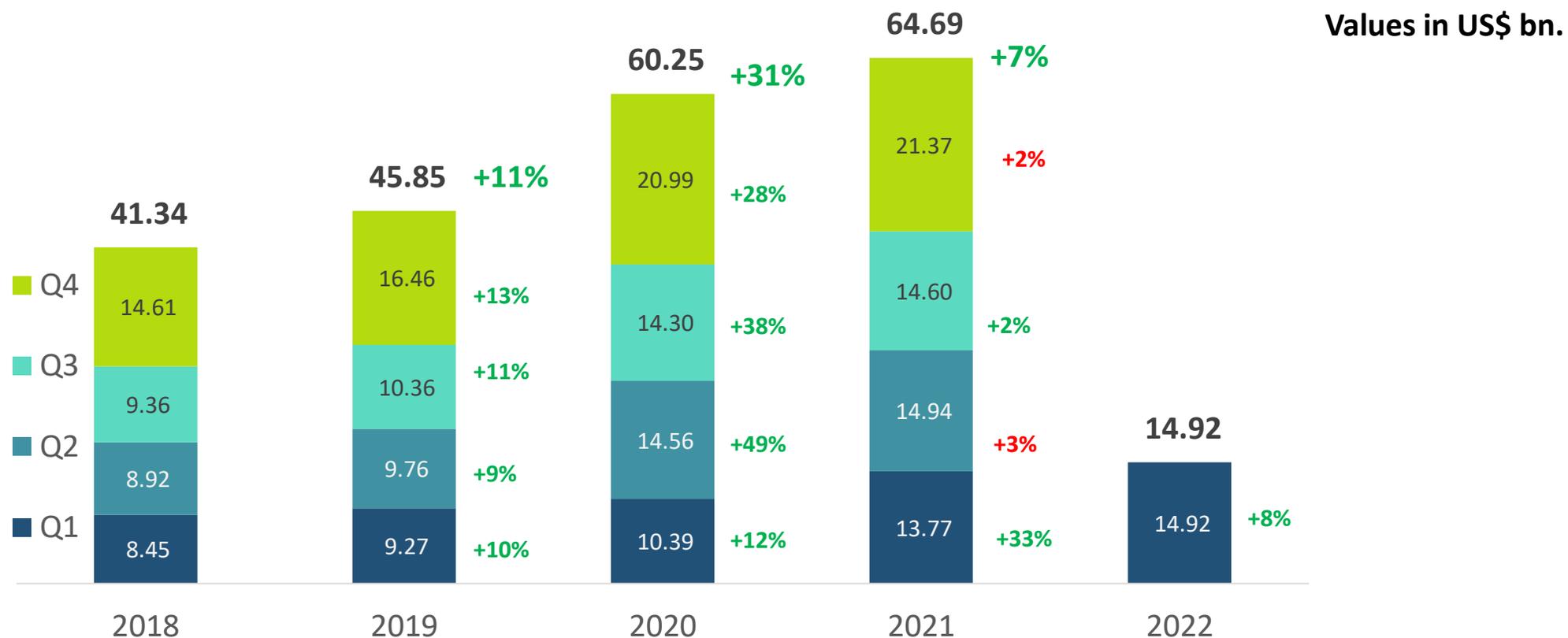


Data Source: US Census Bureau; \* Estimated

**In May 2022, US monthly apparel store sales are estimated to be US\$ 18.4 billion which is 6% higher than May 2021. On YTD bases the sales are 13% higher than 2021.**

Please note that there has been a slight update in the historic data compared to previously released reports.

# Quarterly Clothing and Accessories E-Commerce Sales



Data Source: US Census Bureau

In Q1 2022, online sales of clothing and accessories registered a significant growth of 8% over Q1 2021.

# Monthly Home Furnishings Store Sales Trend

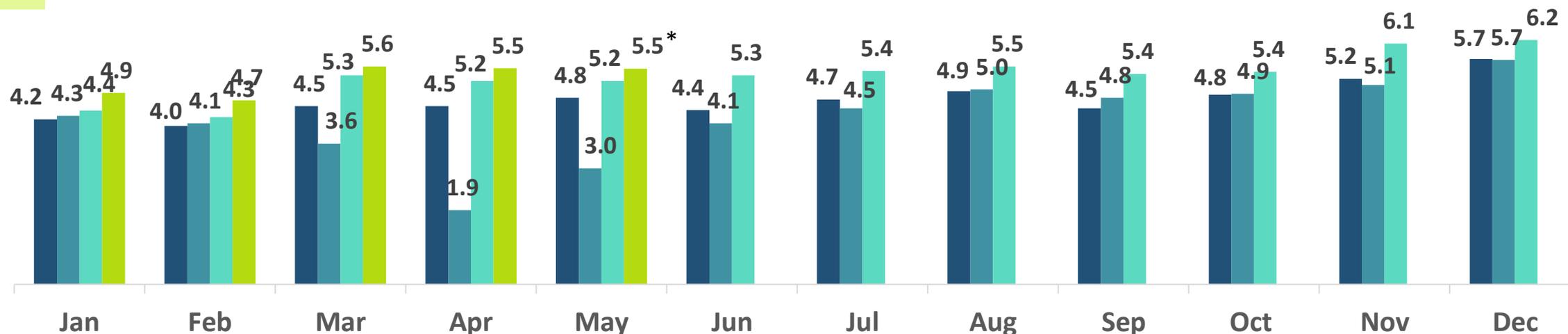
■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to May	Jan to Dec
2019	22.0	56.5
2020	17.1 (-24%)	50.8 (-10%)
2021	24.9 (+45%)	63.8 (+26%)
2022	26.7 (+7%)	

Values in US\$ bn.

Value Change  
2021 vs 2022

10% 10% 4% 6% 6%



Data Source: US Census Bureau

\*Estimated

In May 2022, the home furnishing store sales were estimated to be US\$ 5.5 bn., which is 6% higher than in May 2021. On YTD basis the sales are 7% higher than 2021.

# US Monthly Apparel Imports Trend

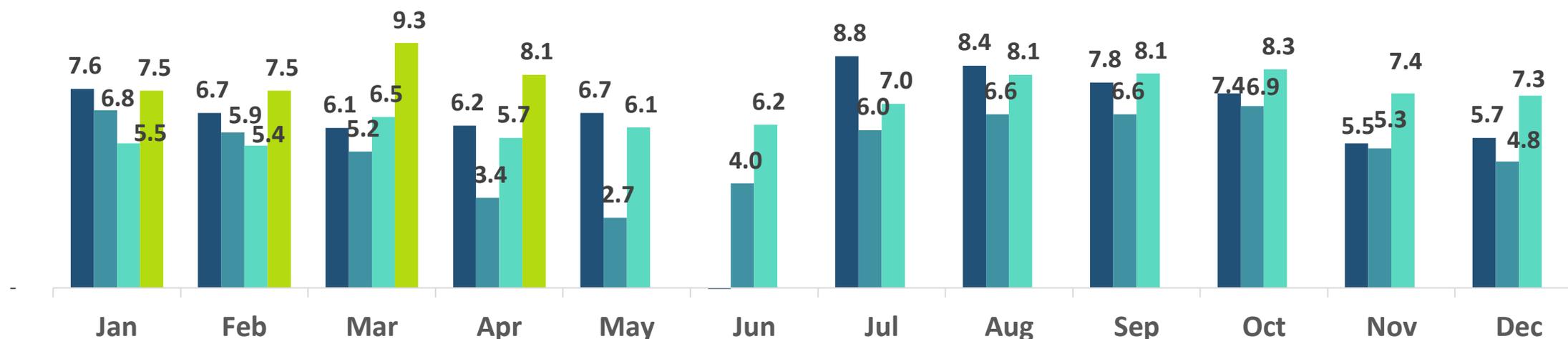
Values in US\$ bn.

	Jan to Apr	Jan to Dec
2019	26.5	83.7
2020	21.3 (-20%)	64.1(-23%)
2021	23.1 (9%)	81.6 (+27%)
2022	32.4 (40%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change  
2021 vs 2022

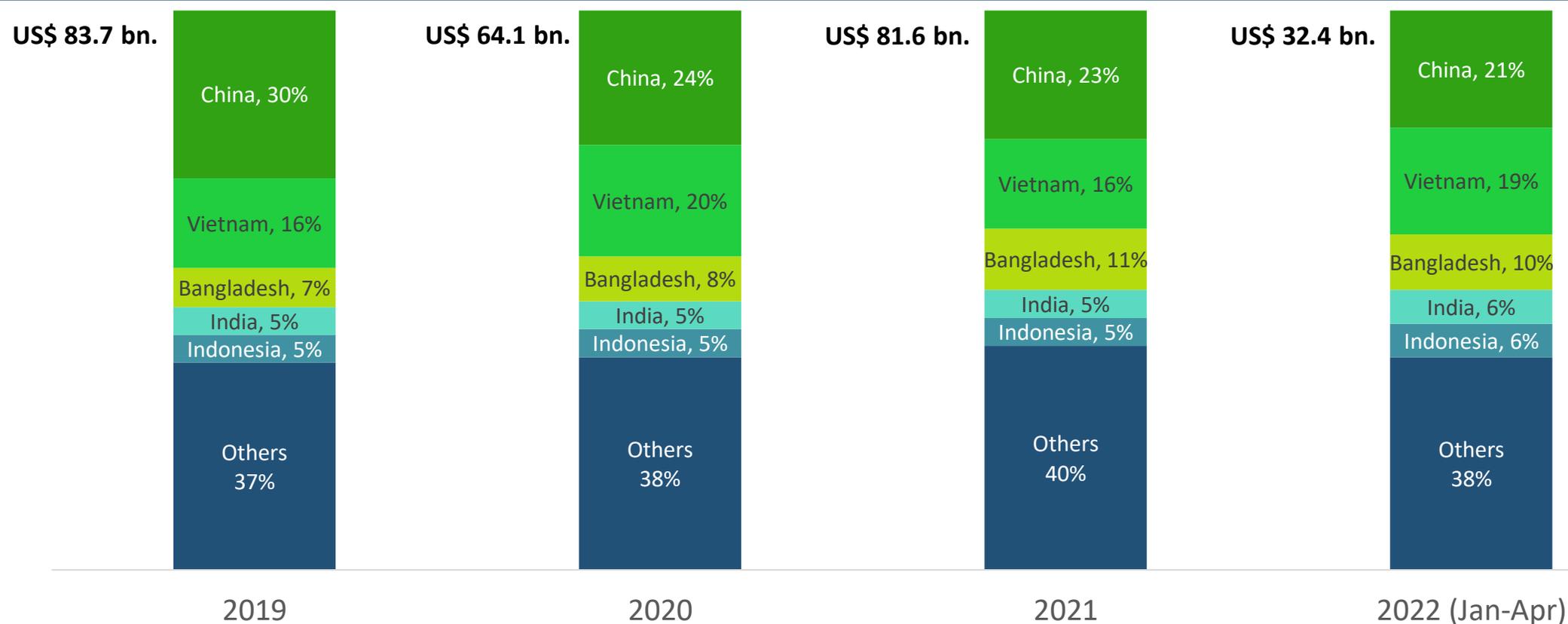
36% 39% 43% 42%



Data Source: The Office of Textiles and Apparel (OTEXA), USA

**In Apr 2022, US apparel imports stood at US\$ 8.1 billion which is 42% higher than in Apr 2021. On YTD basis, the imports are 40% higher than 2021.**

# Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

**China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India & Indonesia's shares have increased by approx. 1% since 2019.**



# UK Market Scenario



# Monthly Apparel Store Sales Trend

Values in £ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Apr	Jan to Dec
2019	15.8	44.2
2020	10.9 (-31%)	33.2 (-25%)
2021	11.0 (0%)	38.1 (+15%)
2022	16.1 (47%)	-

Value Change  
2021 vs 2022

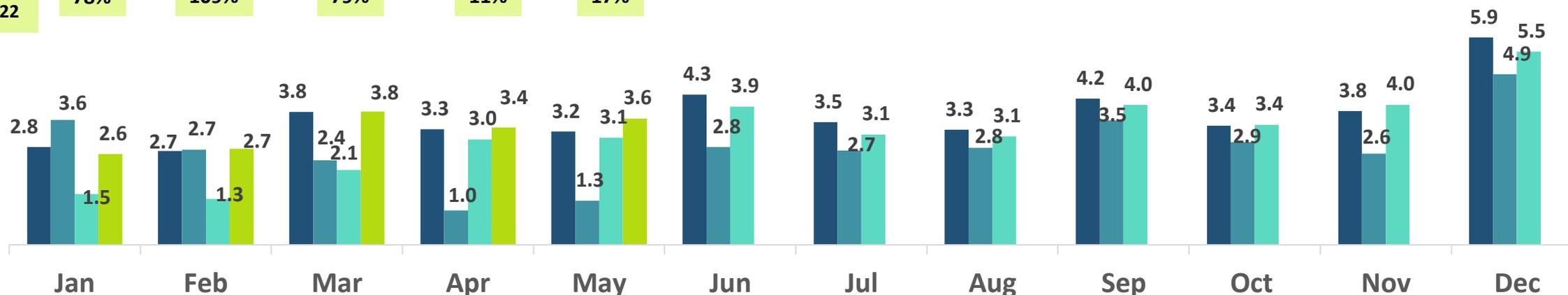
78%

109%

79%

11%

17%



Data Source: Office of National Statistics, UK

In May 2022, UK monthly apparel store sales are estimated to be £ 3.6 bn. which is 17% higher than May 2021.  
On YTD bases the sales are 47% higher than 2021.

# Monthly Apparel Imports Update

Values in US\$ bn.

	Jan to Mar	Jan to Dec
2019	5.9	24.9
2020	5.5 (-7%)	23.0(-7%)
2021	4.3 (-22%)	20.8 (-9.5%)
2022	5.9 (+37%)	-

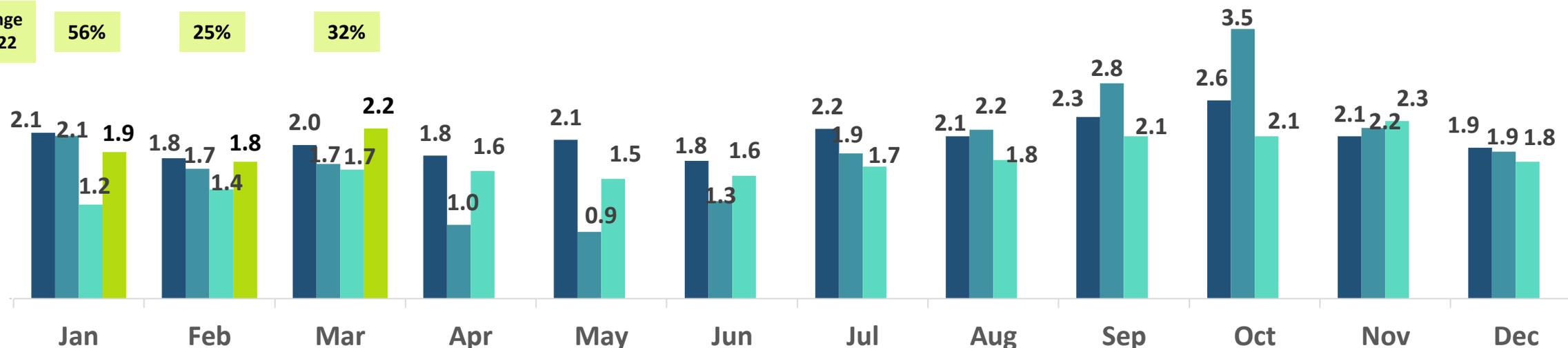
■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change  
2021 vs 2022

56%

25%

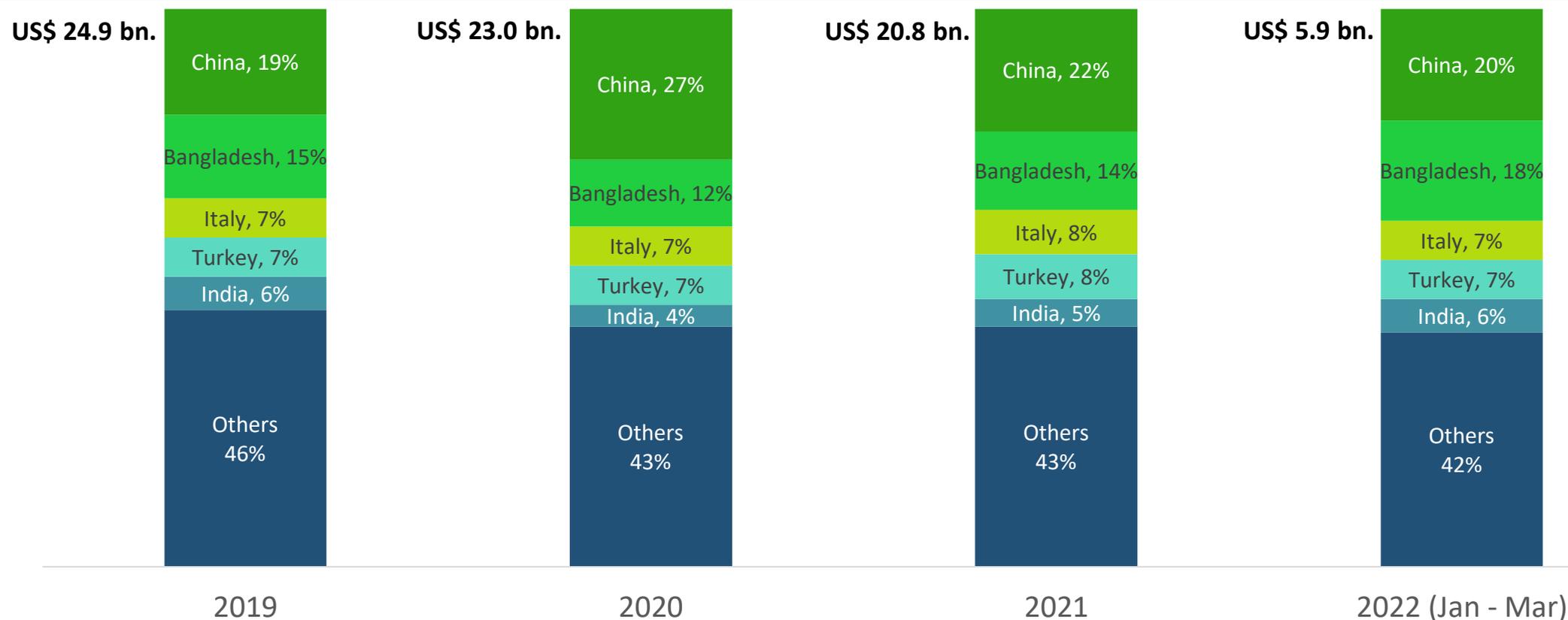
32%



Data Source: UN Comtrade

UK apparel imports in Mar 2022 were approx. 32% higher compared to last year. On YTD basis, the imports in 2022 are 37% higher than 2021.

# Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

**In the UK apparel market, China and Italy's share has increased by 1% and 3%, respectively whereas India's share has remained unchanged since 2019.**



# EU Market Scenario



# EU Monthly Apparel Imports Update

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Apr	Jan to Dec
2019	26.1	79.9
2020	22.7 (-13%)	68.4(-14%)
2021	22.0 (-3%)	72.2 (+6%)
2022	28.6 (+30%)	-

Values in € bn.

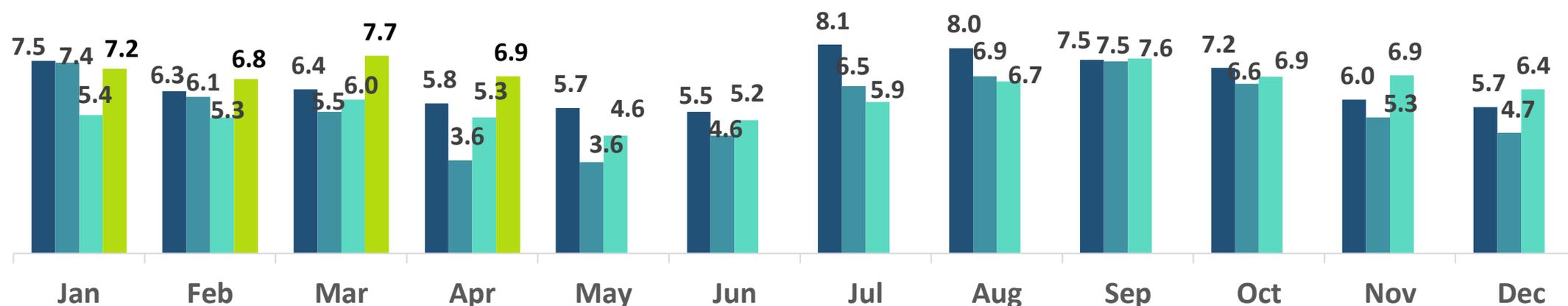
Value Change  
2021 vs 2022

33%

28%

28%

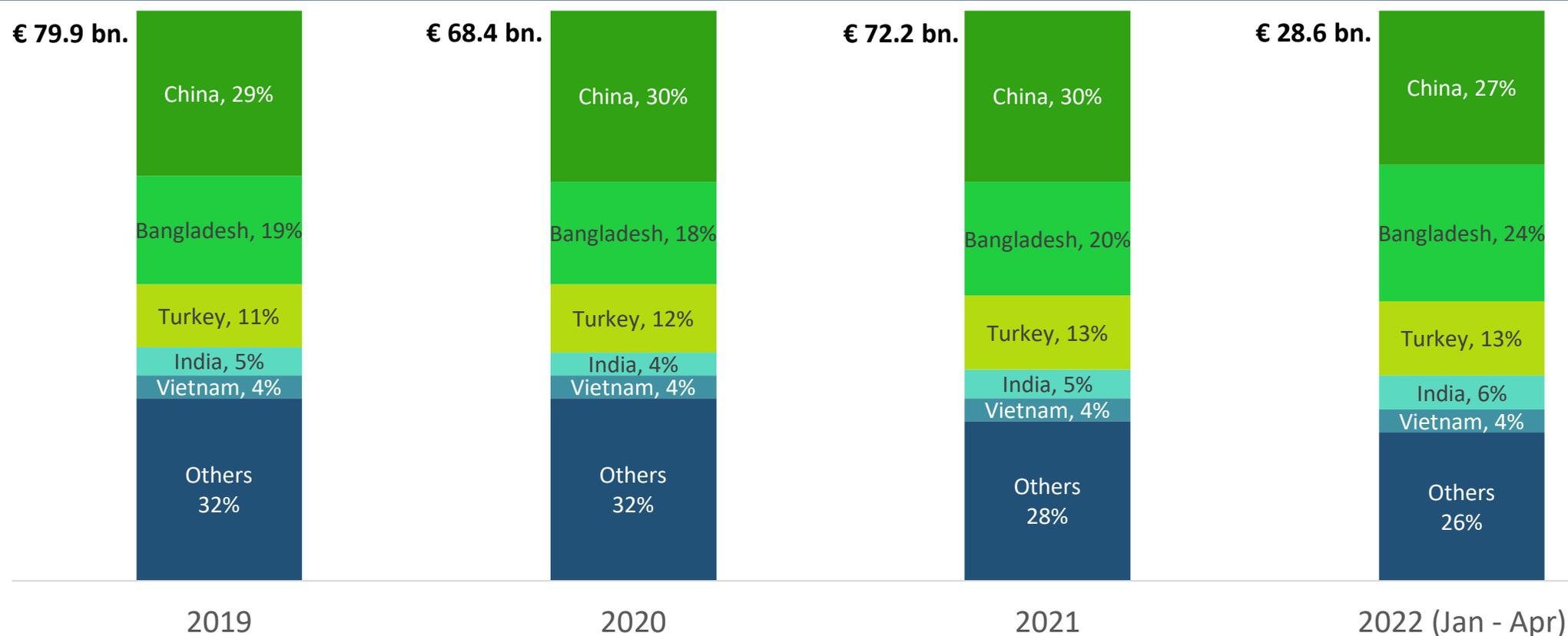
30%



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in Apr 2022 were approx. 30% higher compared to last year. On YTD basis, the imports in 2022 are 30% higher than 2021.

# Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU apparel market, Bangladesh and Turkey's shares have increased by 5%, and 2%, respectively since 2019.



# Japan Market Scenario



# Japan Monthly Apparel Imports Update

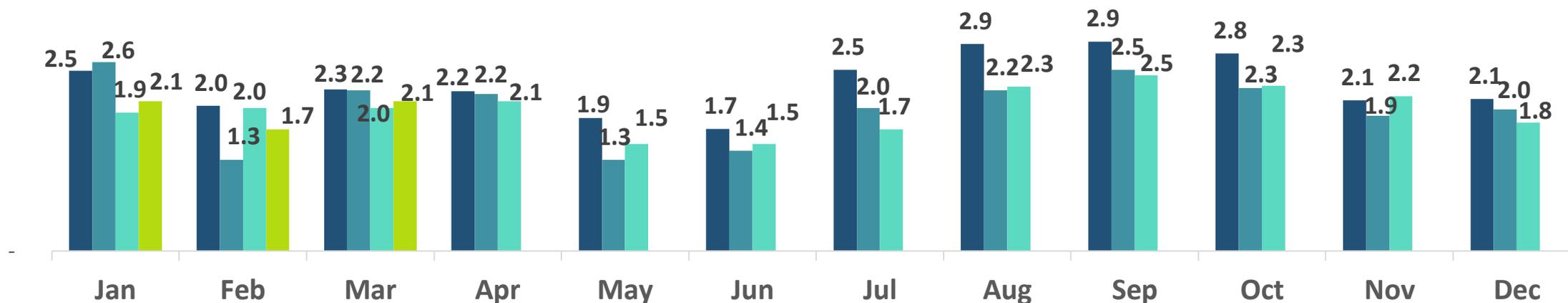
Values in US\$ bn.

	Jan to Mar	Jan to Dec
2019	6.8	28.0
2020	6.2 (-10%)	24.0 (-14%)
2021	5.9 (-4%)	23.8 (-0.9%)
2022	5.9 (-0.7%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change  
2021 vs 2022

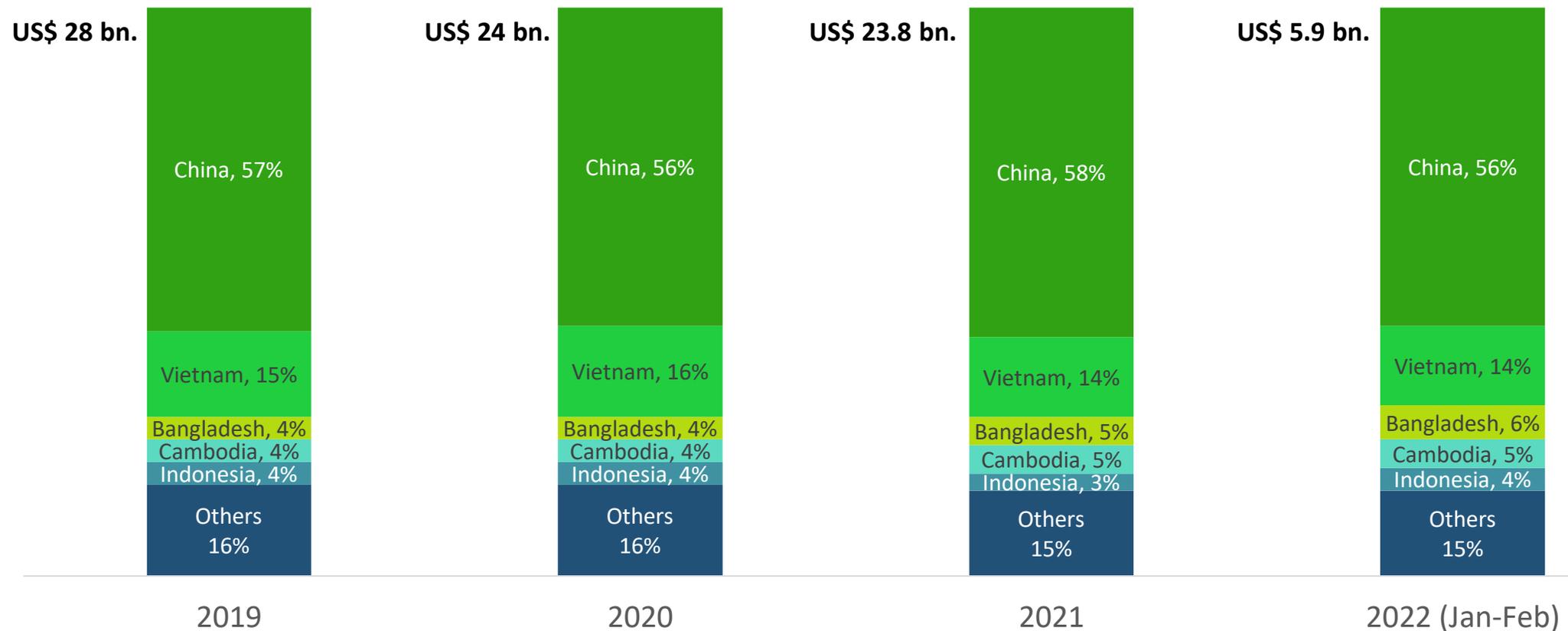
8%      -15%      5%



Data Source: UN Comtrade

**In Mar 2022, Japan's apparel imports stood at US\$ 2.1 billion which is 5% higher than in Mar 2021. On YTD basis, imports are almost equal to last year**

# Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

**In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.**



# Indian Exports Update



# Monthly Apparel Exports Trend

Values in US\$ bn.

	Jan to May	Jan to Dec
2019	7.7	16.2
2020	4.7 (-39%)	12.3 (-24%)
2021	6.5 (38%)	15.0 (+22%)
2022	7.5 (17%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change  
2021 vs 2022

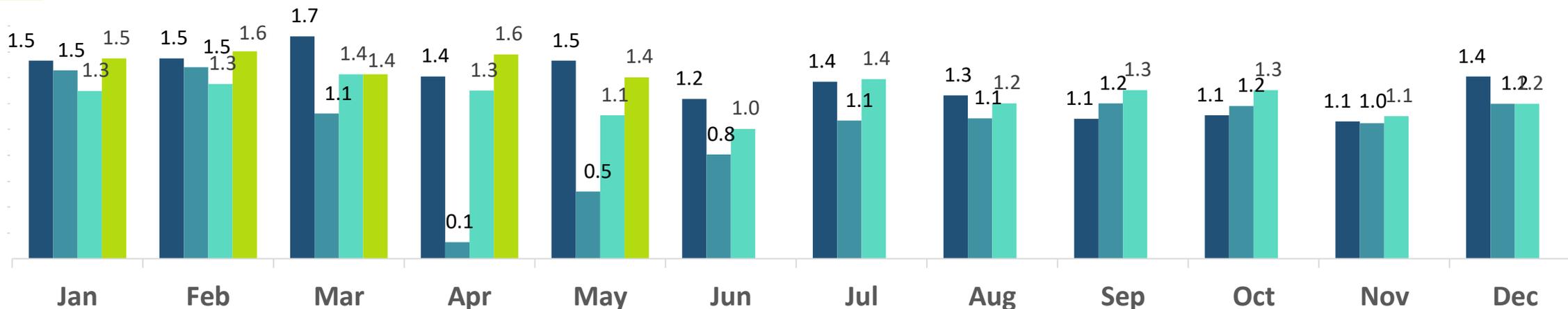
19%

19%

0%

21%

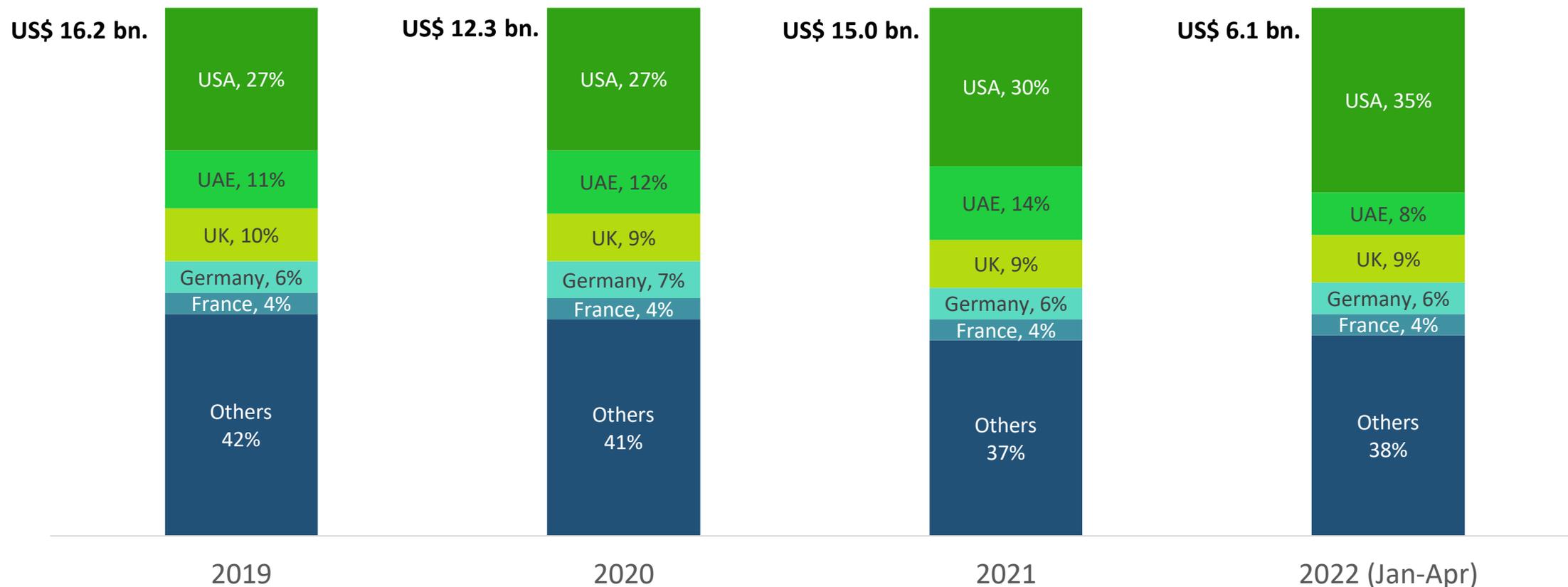
26%



Data Source: DGCI&S, Govt. of India

**In May 2022, the exports were 26% higher as compared to May 2021. On YTD basis the exports are 17% higher than 2021.**

# Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

**In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.**

# Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

## Our Services

### Research and Strategy

- Corporate Strategy
- Market Research
- Entry Strategy
- Market Opportunity Assessment
- Impact Assessment Study
- Location Analysis
- Country/region Representation

### Technical Services

- New Factory Set- up
- Operations re-engineering
- Gap study and benchmarking
- Techno Commercial Due-Diligence
- Detailed Project Report (DPR)

### Partnerships

- Joint Ventures
- M&As
- Technical Tie-ups
- Transaction Advisory

### Skill Development

- Training of machine operators
- Training of middle management

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