

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light yellow color. The mandalas consist of various geometric and floral motifs, including large multi-petaled flowers, smaller circular designs, and complex interlocking patterns.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

January 2022



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Summary

- **US Market**

- US apparel store sales has grown significantly in year 2021, clocking 47% growth over 2020 and 1.5% over 2019 values.
- The online sales of clothing and accessories registered a marginal growth of 2% over 2020 in Q3 after a decline of 1% in Q2 2021. Overall, 8% growth was reported in 2021 over 2020 for first 3 quarters.
- US home furnishing store sales has grown significantly in year 2021. Sales registered 26% higher growth than 2020 and 8% higher than 2019.
- US apparel imports in November 2021 were 40% higher than in November 2020. On YTD basis, imports are 25% higher than 2020 but still 2% lower than 2019.
- China's share in the US market has reduced by 6% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 2% each, respectively. India & Indonesia's shares have remained unchanged since 2019.

- **EU Market**

- In October 2021, EU apparel imports were 4% higher than in 2020. On YTD basis, the imports in 2021 are 3.4% higher than in 2020 and about 6% lower than in 2019.
- In the EU market, China's share has remained unchanged while Bangladesh and Turkey's shares have increased by 1% and 2%, respectively since 2019.

- **Japan Market**

- Japan's apparel imports in Nov. 2021 were 14% higher compared to last year. On YTD basis, the imports in 2021 are same as 2020 and about 9% lower than 2019.
- In Japan's apparel imports, China, Bangladesh and Cambodia's share increased by 1%, whereas that of Vietnam and Indonesia declined by 1% compared to 2019.

- **Indian Exports**

- India's apparel exports in Dec. 2021 were approx. same as 2020. In 2021 exports were 23% higher than 2020 but 4% lower than 2019.
- In India's apparel export basket, US and UAE's share has increased by 3% each compared to 2019.



US Market Scenario

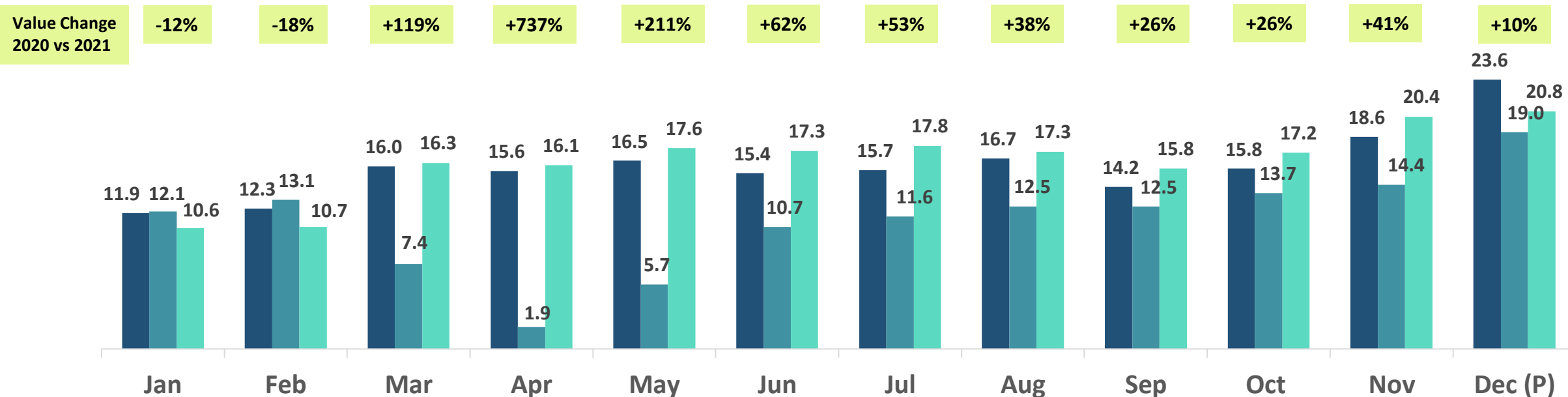


Monthly Apparel Store Sales Trend

Values in US\$ bn.

	Jan to Dec
2019	192.3
2020	134.5 (-30%)
2021	198.0 (+47%)

■ 2019 ■ 2020 ■ 2021

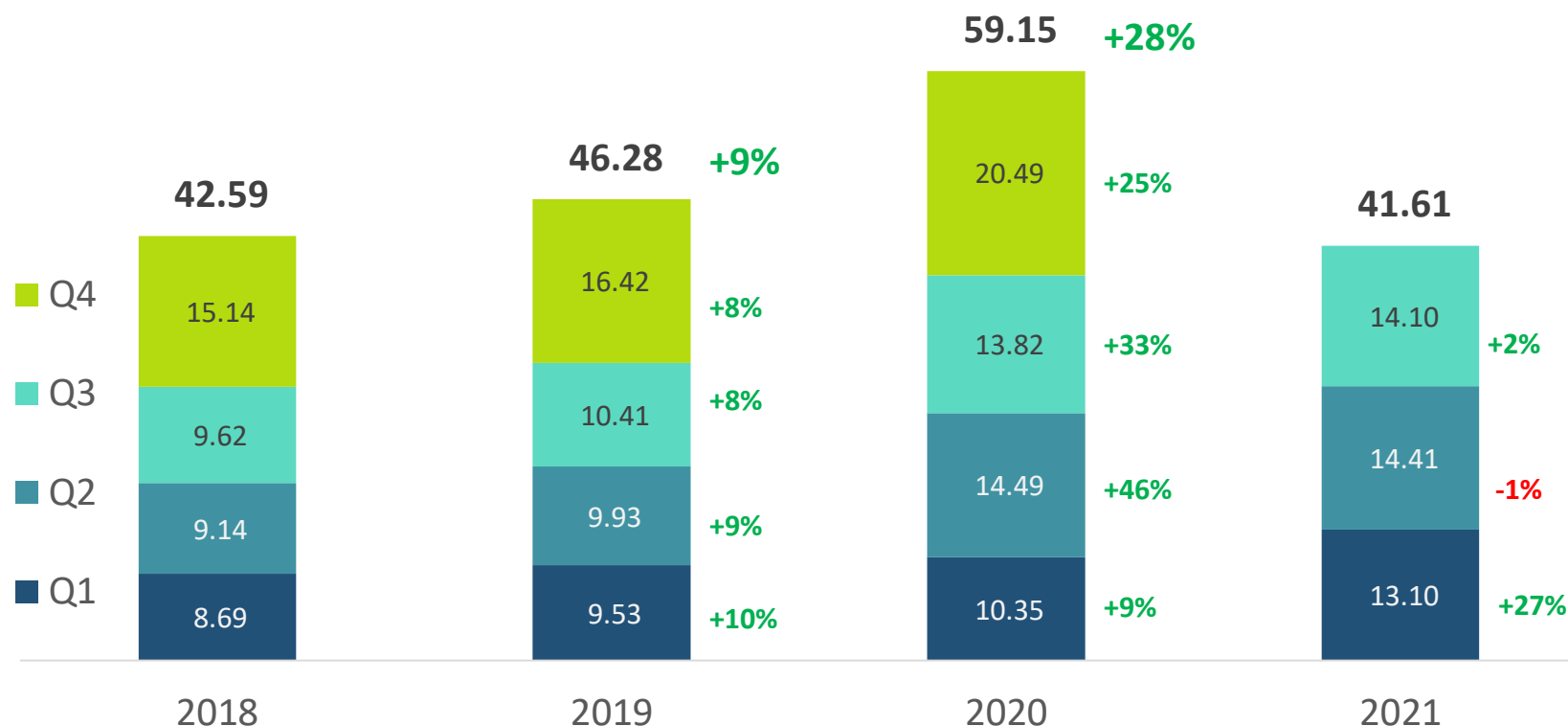


Data Source: US Census Bureau

US apparel store sales has grown significantly in year 2021, clocking 47% growth over 2020 and 1.5% over 2019 values.

Quarterly Clothing and Accessories E-Commerce Sales

Values in US\$ bn.



Data Source: US Census Bureau

The online sales of clothing and accessories registered a marginal growth of 2% over 2020 in Q3 after a decline of 1% in Q2 2021. Overall, 8% growth was reported in 2021 over 2020 for first 3 quarters.

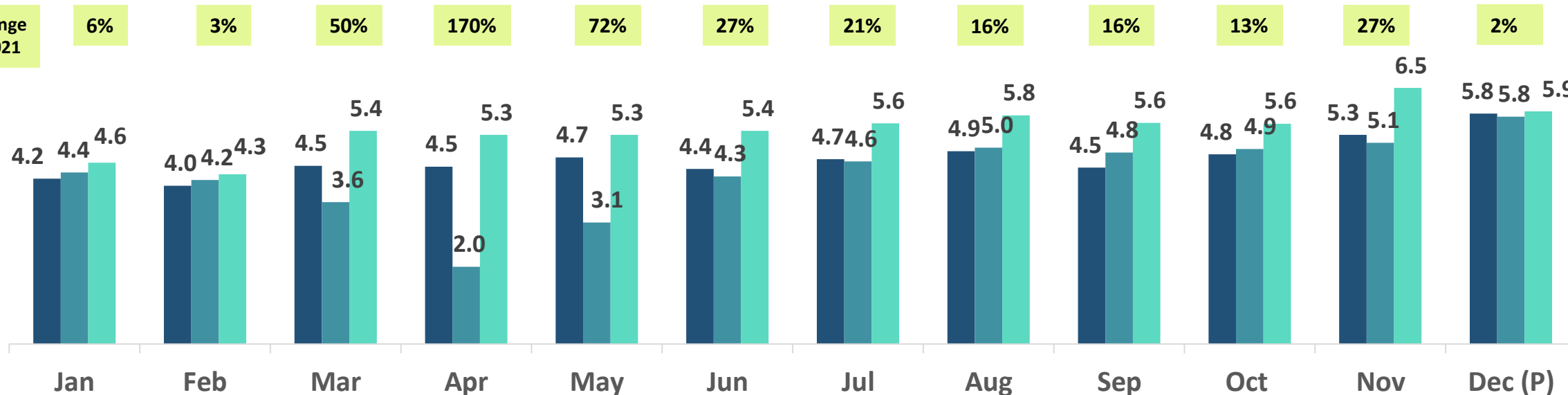
Monthly Home Furnishings Store Sales Trend

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021

	Jan to Dec
2019	56.4
2020	51.7 (-9%)
2021	65.3 (+26%)

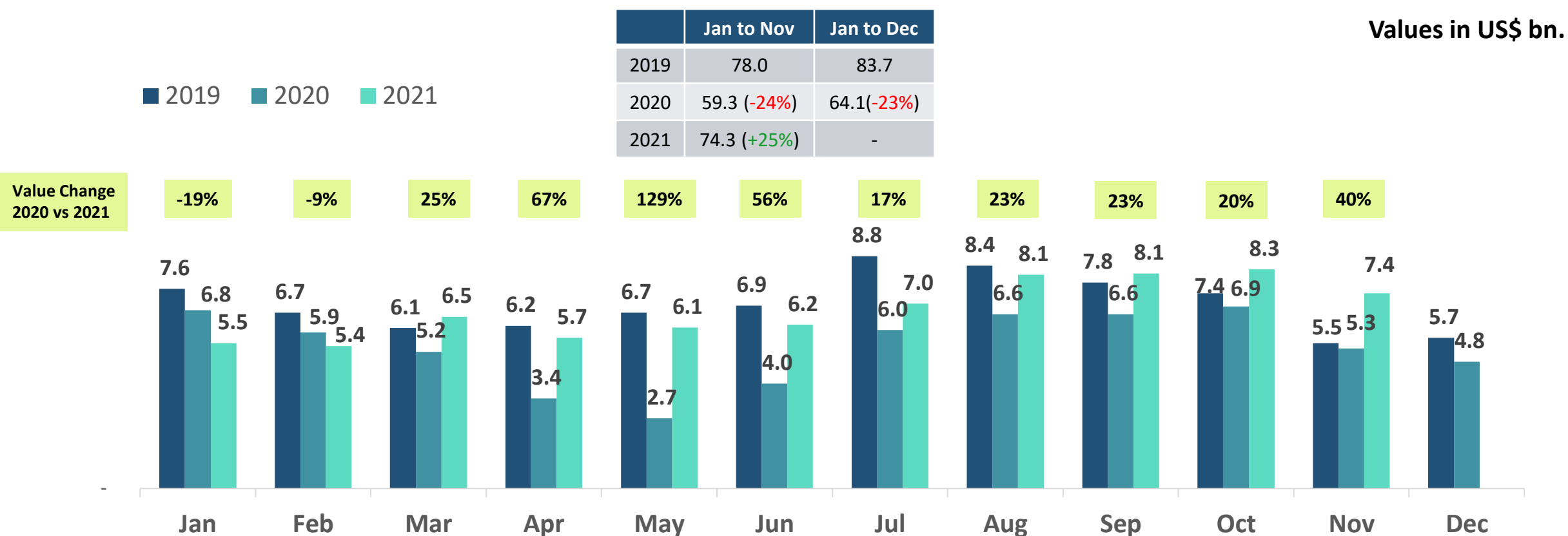
Value Change
2020 vs 2021



Data Source: US Census Bureau

US home furnishing store sales has grown significantly in year 2021. Sales registered 26% higher growth than 2020 and 8% higher than 2019.

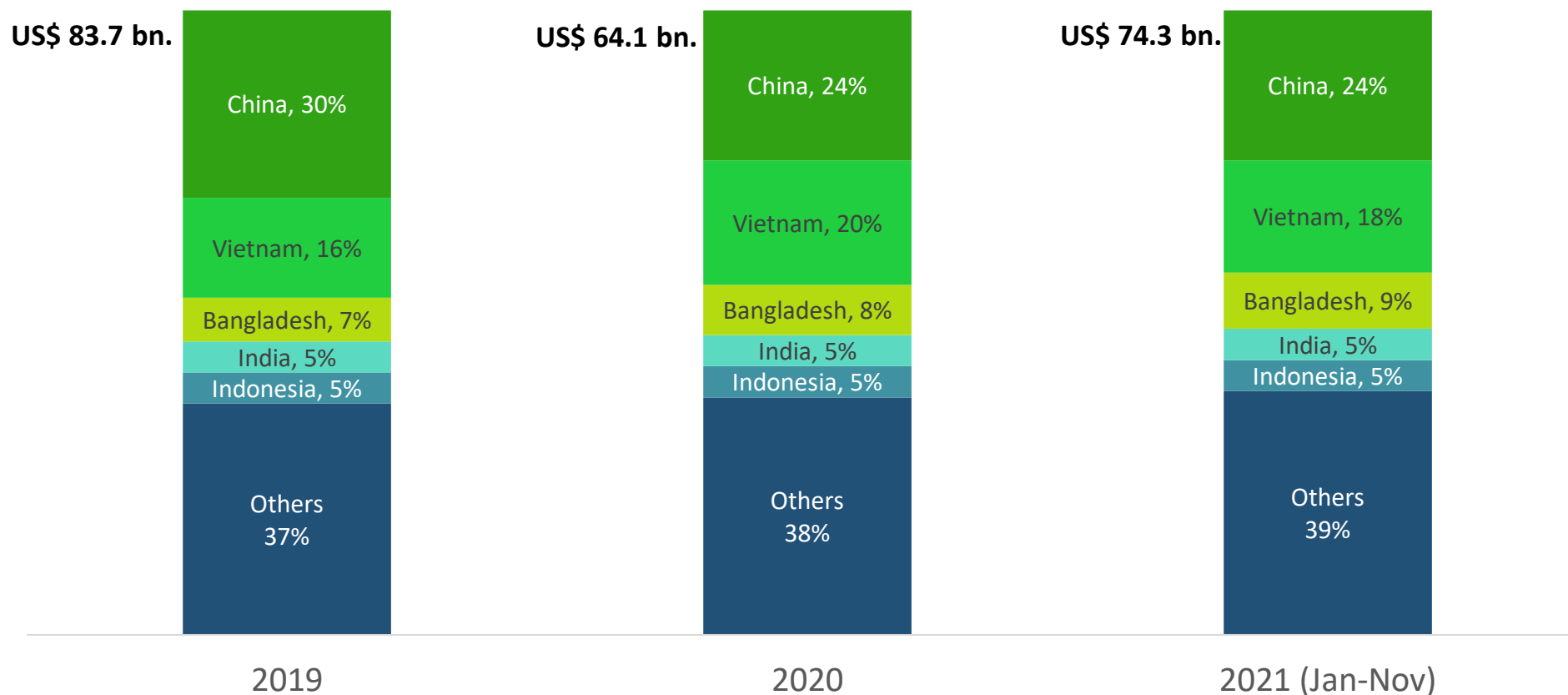
US Monthly Apparel Imports Trend



Data Source: The Office of Textiles and Apparel (OTEXA), USA

US apparel imports in November 2021 were 40% higher than in November 2020. On YTD basis, imports are 25% higher than 2020 but still 2% lower than 2019.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 6% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 2% each, respectively. India & Indonesia's shares have remained unchanged since 2019.



EU Market Scenario



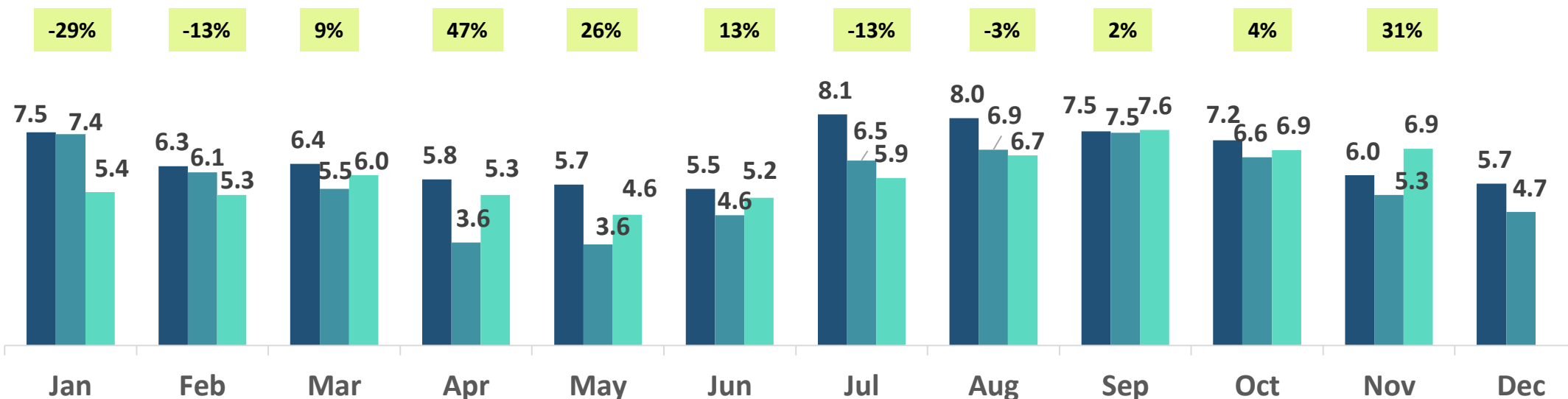
EU Monthly Apparel Imports Update

Values in € bn.

	Jan to Nov	Jan to Dec
2019	74.2	79.9
2020	63.7 (-14%)	68.4 (-14%)
2021	65.8 (+3.4%)	-

■ 2019 ■ 2020 ■ 2021

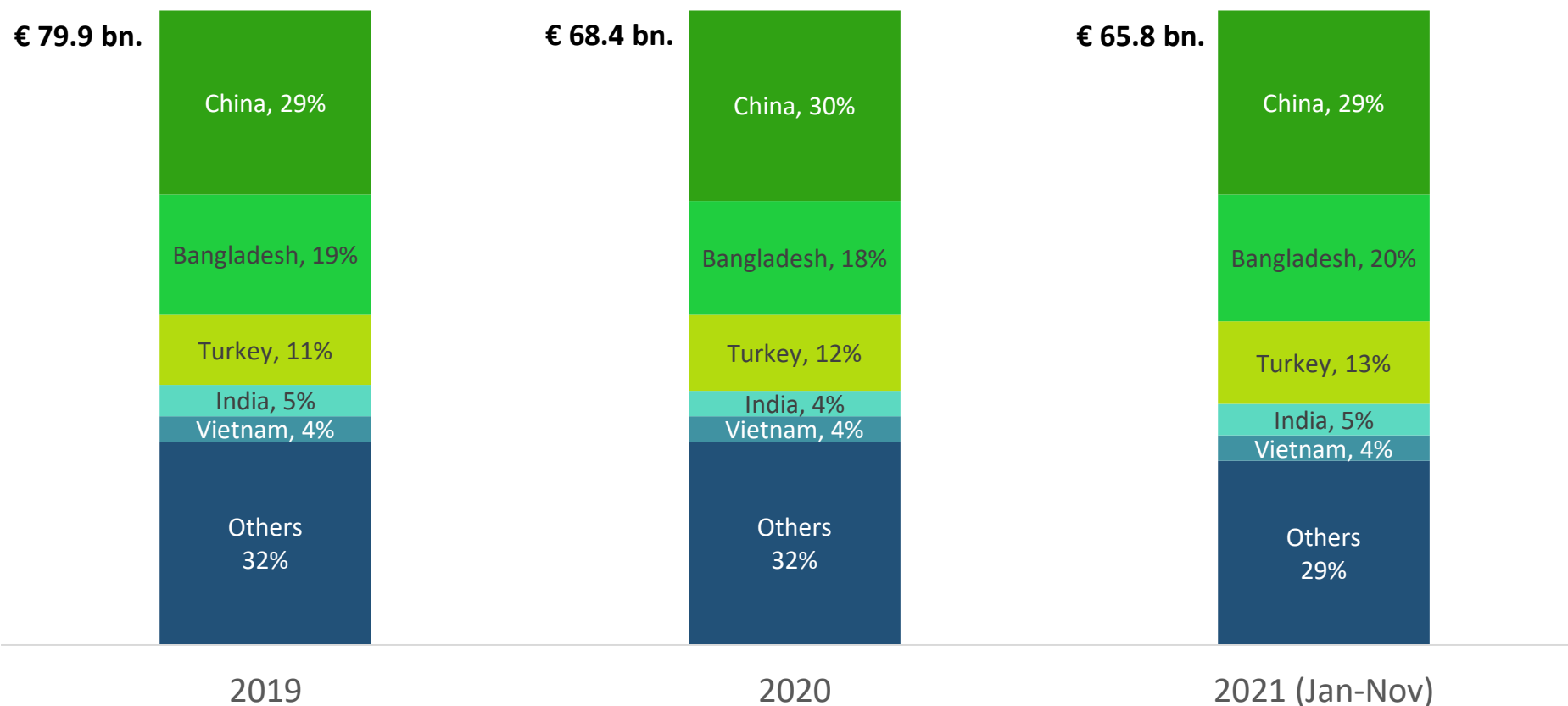
Value Change
2020 vs 2021



Data Source: Eurostat; Extra EU-27 Imports Data

In October 2021, EU apparel imports were 4% higher than in 2020. On YTD basis, the imports in 2021 are 3.4% higher than in 2020 and about 6% lower than in 2019.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU market, China's share has remained unchanged while Bangladesh and Turkey's shares have increased by 1% and 2%, respectively since 2019.



Japan Market Scenario



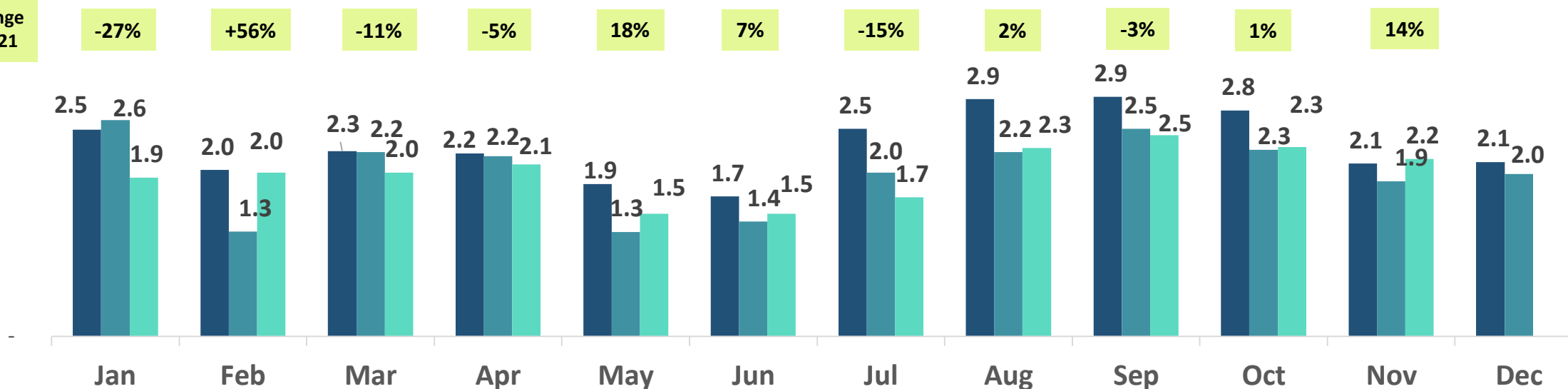
Japan Monthly Apparel Imports Update

Values in US\$ bn.

	Jan to Nov	Jan to Dec
2019	25.9	28
2020	22.0 (-15%)	24 (-14%)
2021	22.0 (0%)	-

■ 2019 ■ 2020 ■ 2021

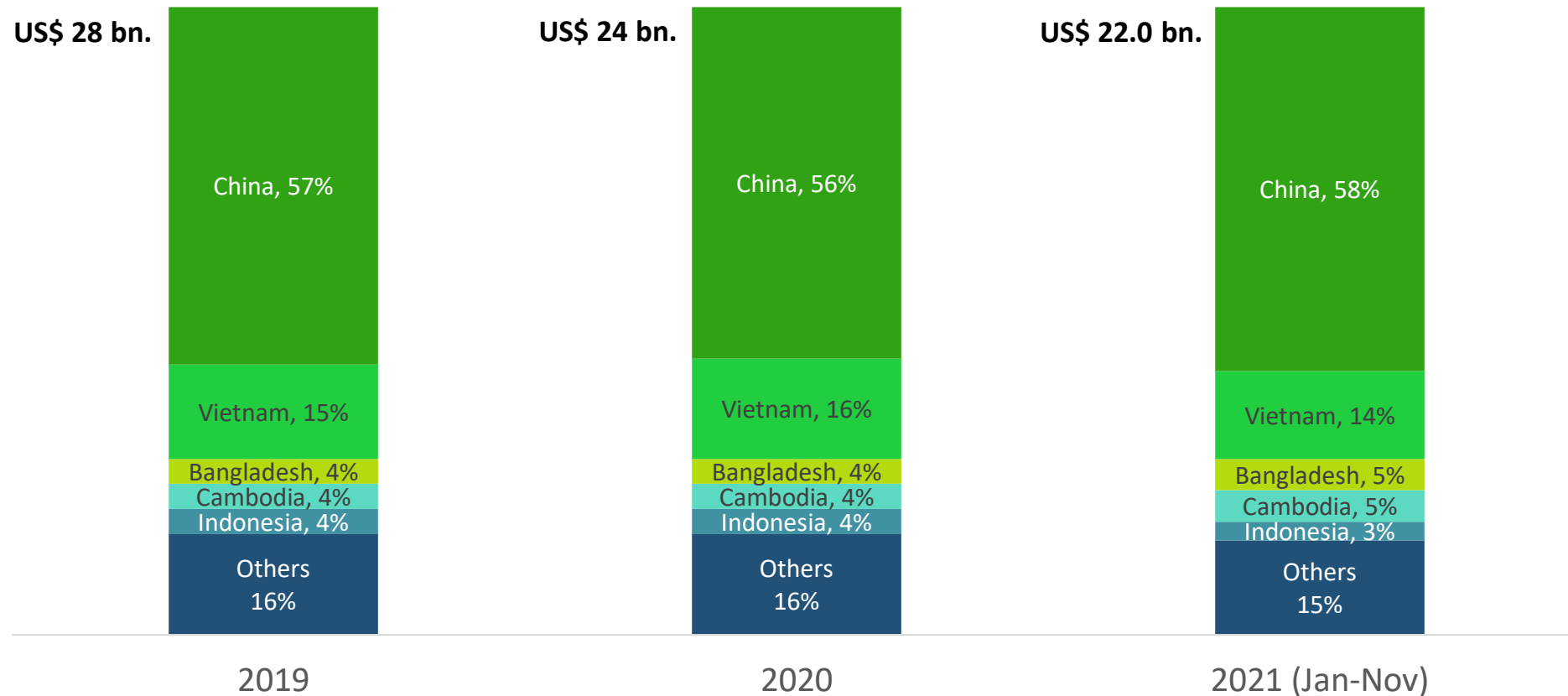
Value Change
2020 vs 2021



Data Source: UN Comtrade

Japan's apparel imports in Nov. 2021 were 14% higher compared to last year. On YTD basis, the imports in 2021 are same as 2020 and about 9% lower than 2019.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japan's apparel imports, China, Bangladesh and Cambodia's share increased by 1%, whereas that of Vietnam and Indonesia declined by 1% compared to 2019.



Indian Exports Update



Monthly Apparel Exports Trend

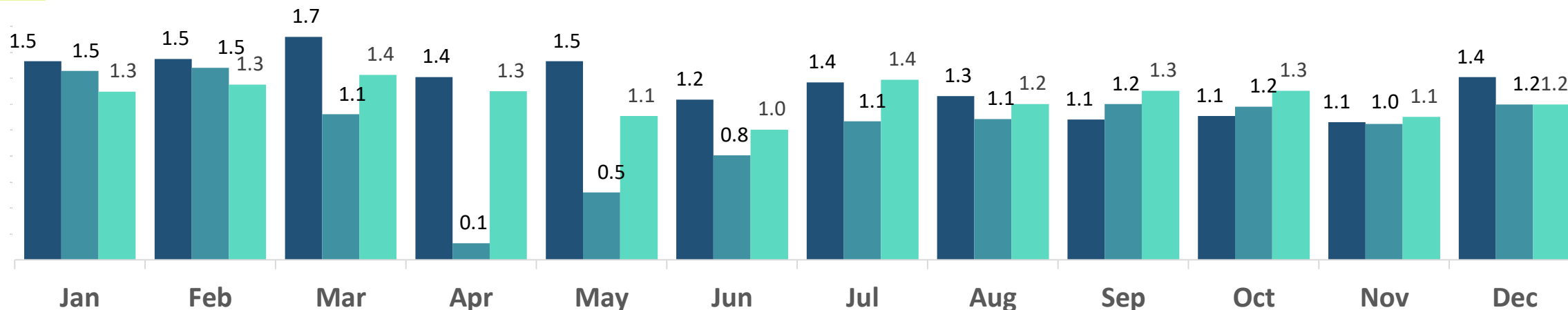
Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021

	Jan to Dec
2019	16.2
2020	12.3 (-24%)
2021	15.0 (+22%)

Value Change
2020 vs 2021

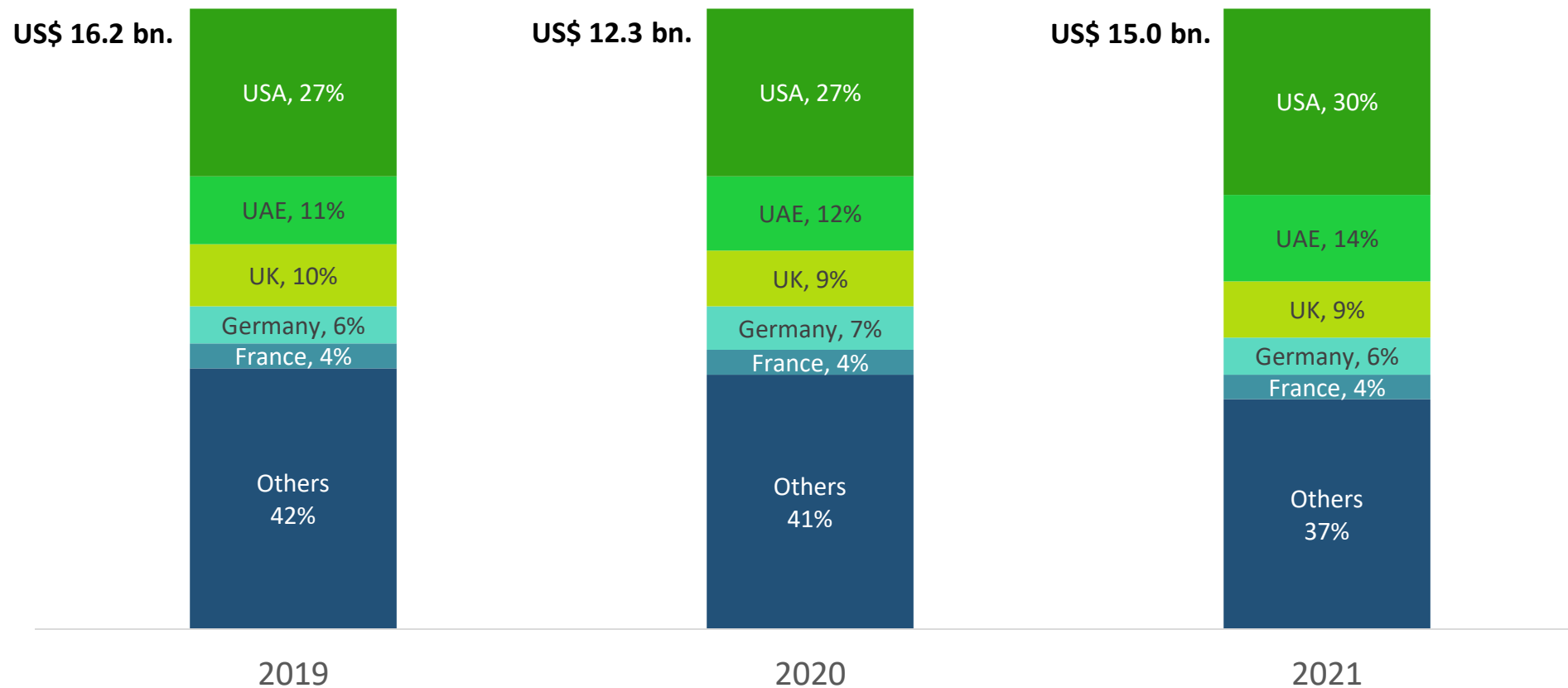
-11% -10% +27% +923% +114% +25% +30% +11% +8% +10% +5% +0%



Data Source: DGCI&S, Govt. of India

India's apparel exports in Dec. 2021 were approx. same as 2020. In 2021 exports were 23% higher than 2020 but 4% lower than 2019.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, US and UAE's share has increased by 3% each compared to 2019.

Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

Our Services

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- Corporate Strategy
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- Entry Strategy
- Market Opportunity Assessment
- Impact Assessment Study
- Location Analysis
- Country/region Representation

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- Operations re-engineering
- Gap study and benchmarking
- Techno Commercial Due-Diligence
- Detailed Project Report (DPR)

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- Joint Ventures
- M&As
- Technical Tie-ups
- Transaction Advisory

Skill Development

- Training of machine operators
- Training of middle management

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