

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light yellow color. The mandalas consist of various geometric and floral motifs, including circles, petals, and dots, arranged in a complex, layered fashion.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

July 2022



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Summary

- **US Market**

- In June 2022, US monthly apparel store sales are estimated to be US\$ 17.5 billion which is 3% higher than June 2021. On YTD bases the sales are 11% higher than 2021.
- In Q1 2022, online sales of clothing and accessories registered a significant growth of 8% over Q1 2021.
- In June 2022, the home furnishing store sales were estimated to be US\$ 5.7 bn., which is 7% higher than in June 2021. On YTD basis the sales are 7% higher than 2021.
- In May 2022, US apparel imports stood at US\$ 8.5 billion which is 39% higher than in May 2021. On YTD basis, the imports are 40% higher than 2021.
- China's share in the US market has reduced by 10% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India's shares has increased by 2% since 2019.

- **UK Market**

- In June 2022, UK monthly apparel store sales are estimated to be £ 4.4 bn. which is 12% higher than June 2021. On YTD bases the sales are 37% higher than 2021.
- UK apparel imports in Apr 2022 were approx. 9% higher compared to last year. On YTD basis, the imports in 2022 are 29% higher than 2021.
- In the UK apparel market, China and Bangladesh's share has increased by 1% and 2%, respectively whereas India's share has remained unchanged since 2019.

- **EU Market**

- EU apparel imports in May 2022 were approx. 76% higher compared to last year. On YTD basis, the imports in 2022 are 38% higher than 2021.
- In the EU apparel market, China's share has declined by 4% whereas Bangladesh's share has increased by 5%, since 2019.

- **Japan Market**

- In May 2022, Japan's apparel imports stood at US\$ 1.8 billion which is 20% higher than in May 2021. On YTD basis, imports are almost equal to last year.
- In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.

- **Indian Exports**

- In June 2022, the exports were 50% higher as compared to June 2021. On YTD basis the exports are 25% higher than 2021.
- In India's apparel export basket, USA's share has increased by 9% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.



US Market Scenario



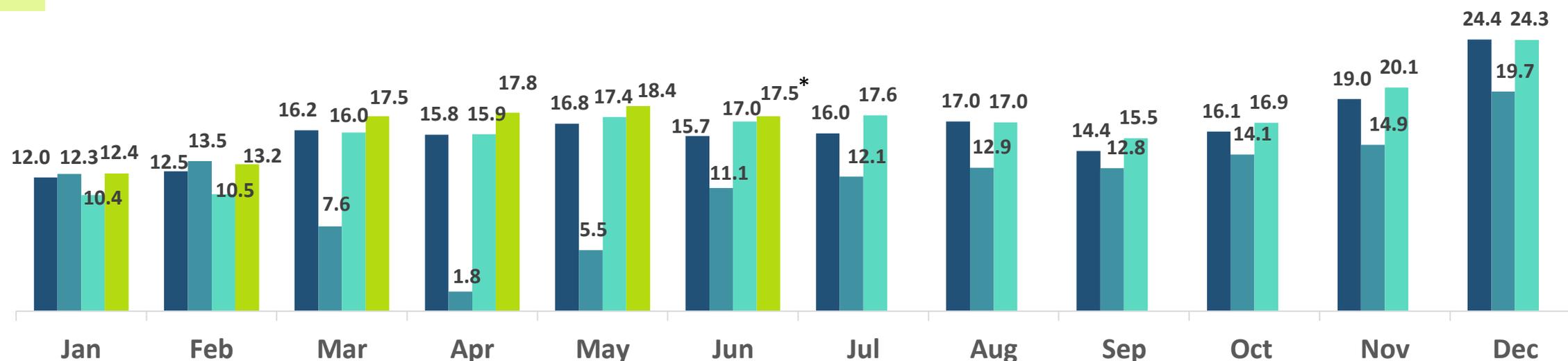
Monthly Apparel Store Sales Trend

Values in US\$ bn.

| | Jan to June | Jan to Dec |
|------|-------------|--------------|
| 2019 | 89.2 | 196.1 |
| 2020 | 51.8 (-42%) | 138.3 (-29%) |
| 2021 | 87.2 (68%) | 198.5 (+44%) |
| 2022 | 96.8 (11%) | - |

■ 2019 ■ 2020 ■ 2021 ■ 2022

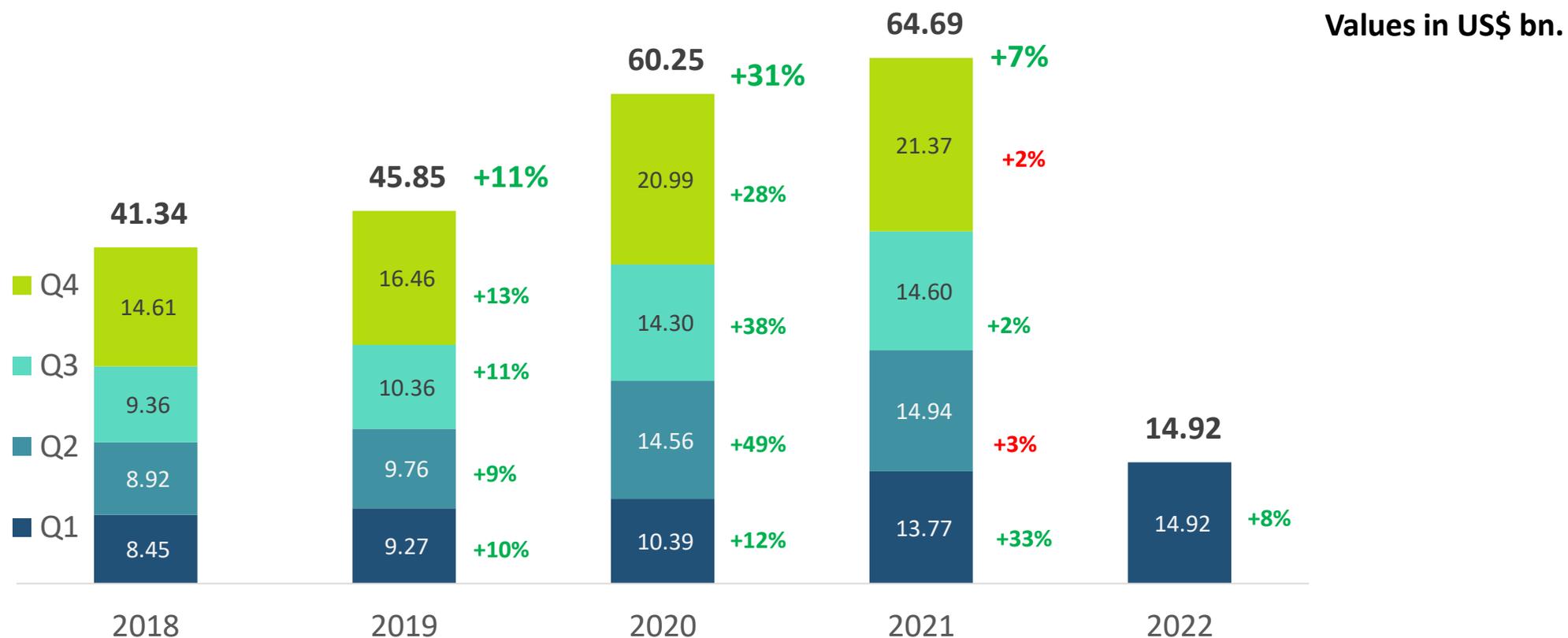
Value Change
2021 vs 2022



Data Source: US Census Bureau; * Estimated

In June 2022, US monthly apparel store sales are estimated to be US\$ 17.5 billion which is 3% higher than June 2021. On YTD bases the sales are 11% higher than 2021.

Quarterly Clothing and Accessories E-Commerce Sales



Data Source: US Census Bureau

In Q1 2022, online sales of clothing and accessories registered a significant growth of 8% over Q1 2021.

Monthly Home Furnishings Store Sales Trend

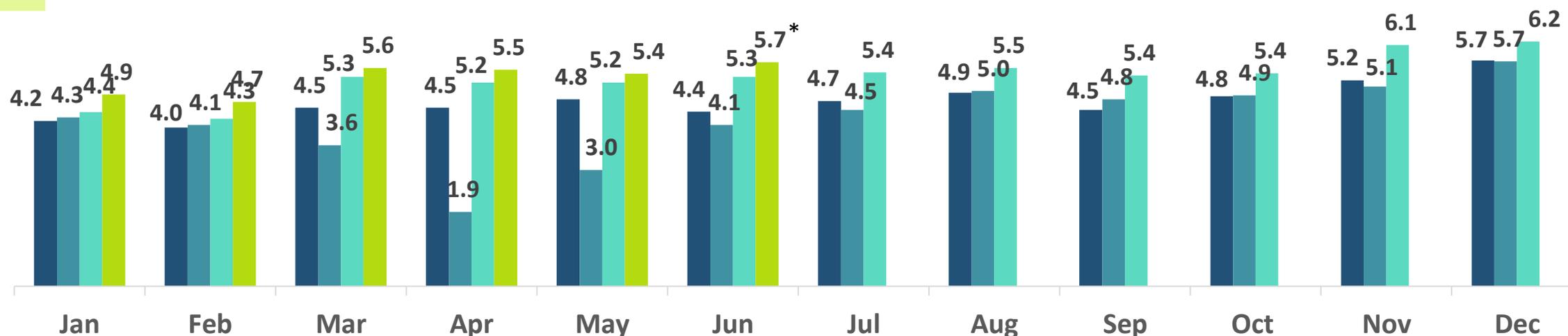
■ 2019 ■ 2020 ■ 2021 ■ 2022

| | Jan to June | Jan to Dec |
|------|-------------|-------------|
| 2019 | 26.5 | 56.5 |
| 2020 | 20.9 (-21%) | 50.8 (-10%) |
| 2021 | 29.7 (+42%) | 63.8 (+26%) |
| 2022 | 31.7 (+7%) | |

Values in US\$ bn.

Value Change
2021 vs 2022

10% 10% 4% 6% 4% 7%



Data Source: US Census Bureau

*Estimated

In June 2022, the home furnishing store sales were estimated to be US\$ 5.7 bn., which is 7% higher than in June 2021. On YTD basis the sales are 7% higher than 2021.

US Monthly Apparel Imports Trend

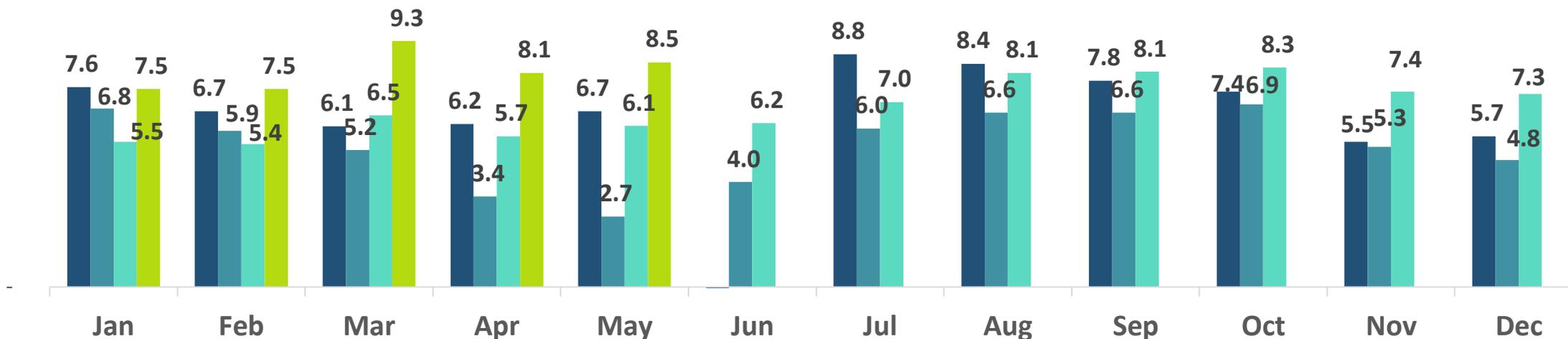
Values in US\$ bn.

| | Jan to May | Jan to Dec |
|------|-------------|-------------|
| 2019 | 33.1 | 83.7 |
| 2020 | 23.9 (-28%) | 64.1(-23%) |
| 2021 | 29.2 (+22%) | 81.6 (+27%) |
| 2022 | 40.9 (+40%) | - |

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change
2021 vs 2022

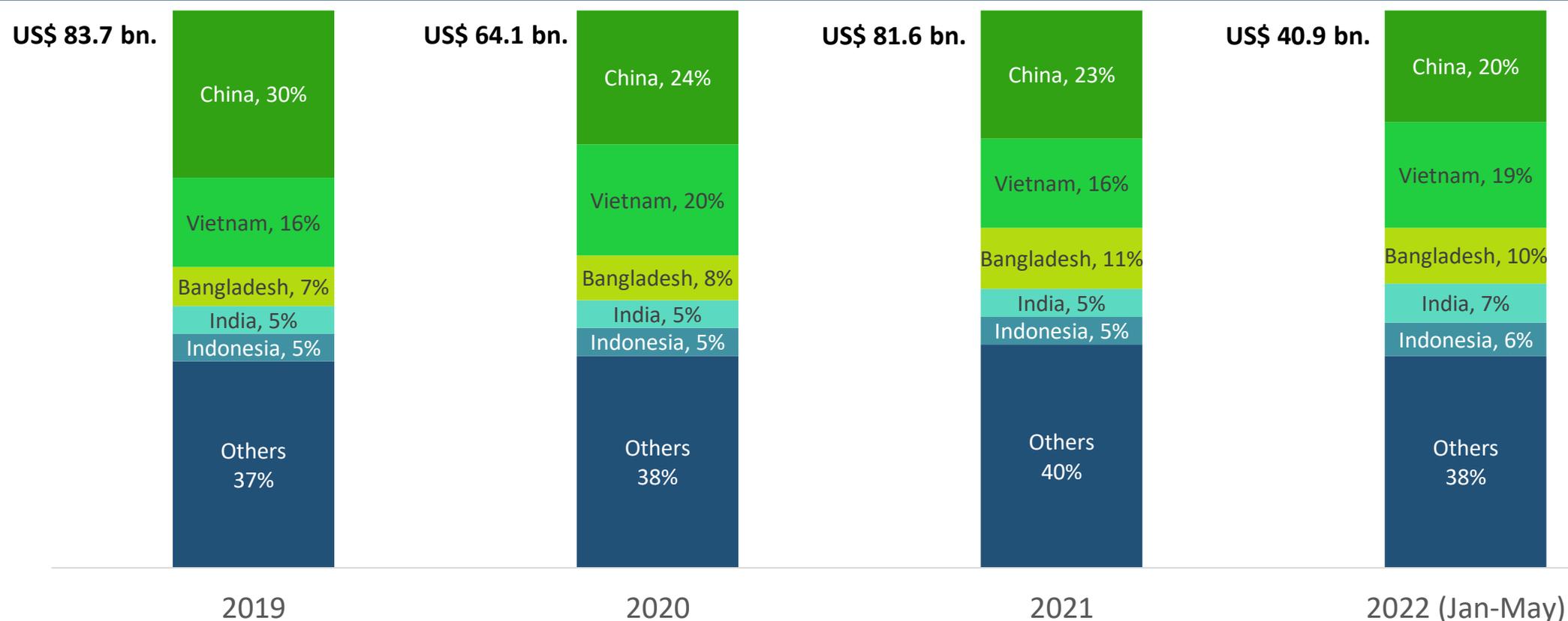
36% 39% 43% 42% 39%



Data Source: The Office of Textiles and Apparel (OTEXA), USA

In May 2022, US apparel imports stood at US\$ 8.5 billion which is 39% higher than in May 2021. On YTD basis, the imports are 40% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 10% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 3% each. India's shares has increased by 2% since 2019.



UK Market Scenario



Monthly Apparel Store Sales Trend

Values in £ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

| | Jan to June | Jan to Dec |
|------|-------------|-------------|
| 2019 | 20.1 | 44.2 |
| 2020 | 13.7(-32%) | 33.2 (-25%) |
| 2021 | 14.9 (9%) | 38.1 (+15%) |
| 2022 | 20.5 (37%) | - |

Value Change
2021 vs 2022

79%

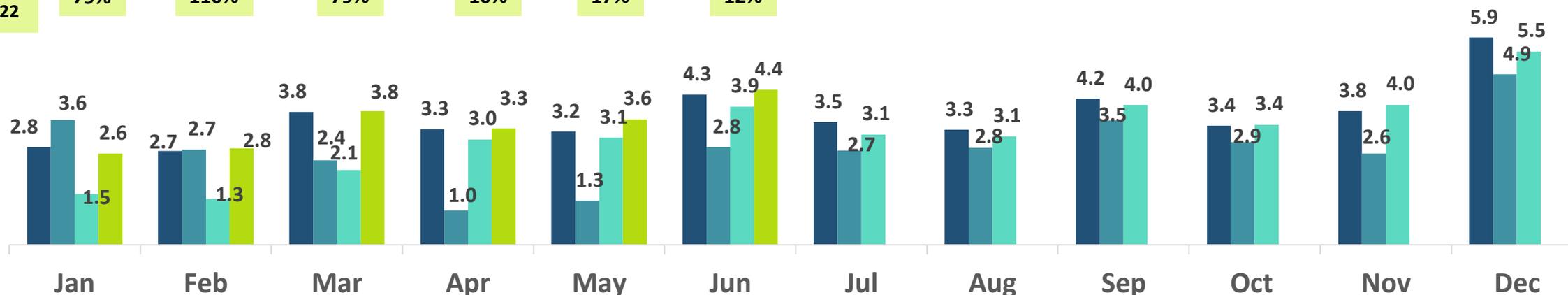
110%

79%

10%

17%

12%



Data Source: Office of National Statistics, UK

**In June 2022, UK monthly apparel store sales are estimated to be £ 4.4 bn. which is 12% higher than June 2021.
On YTD bases the sales are 37% higher than 2021.**

Monthly Apparel Imports Update

Values in US\$ bn.

| | Jan to Apr | Jan to Dec |
|------|------------|--------------|
| 2019 | 7.8 | 24.9 |
| 2020 | 6.5 (-17%) | 23.0(-7%) |
| 2021 | 5.9 (-8%) | 20.8 (-9.5%) |
| 2022 | 7.7 (+29%) | - |

■ 2019 ■ 2020 ■ 2021 ■ 2022

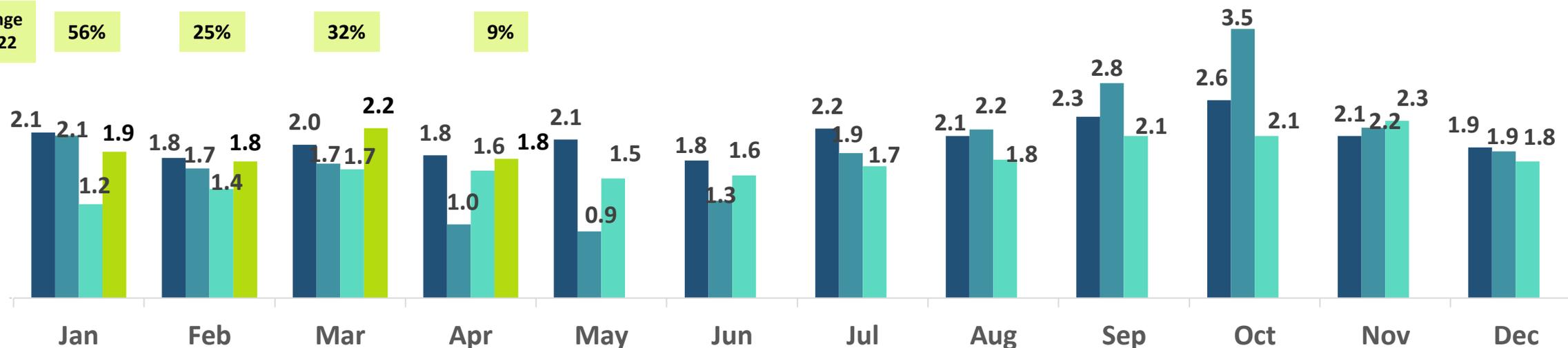
Value Change
2021 vs 2022

56%

25%

32%

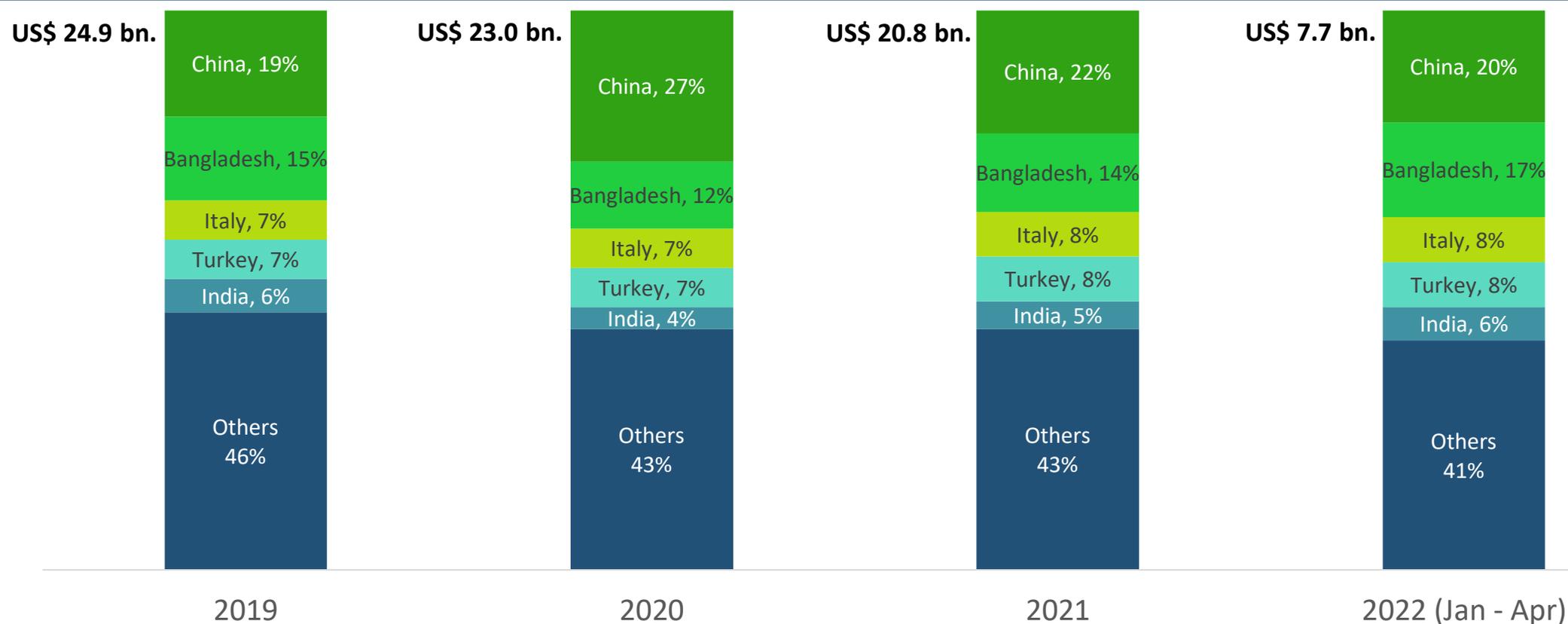
9%



Data Source: UN Comtrade

UK apparel imports in Apr 2022 were approx. 9% higher compared to last year. On YTD basis, the imports in 2022 are 29% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the UK apparel market, China and Bangladesh's share has increased by 1% and 2%, respectively whereas India's share has remained unchanged since 2019.



EU Market Scenario



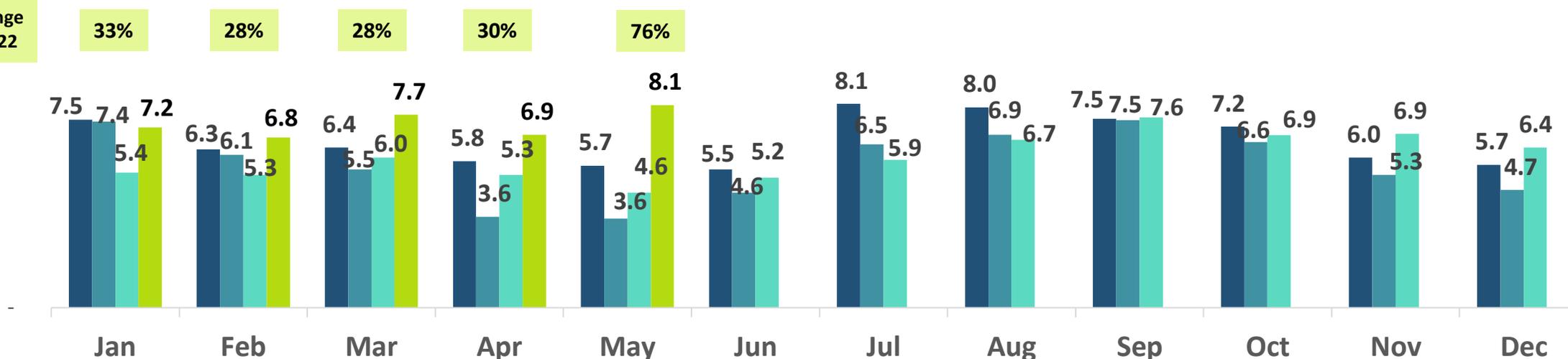
EU Monthly Apparel Imports Update

Values in € bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

| | Jan to May | Jan to Dec |
|------|--------------|------------|
| 2019 | 31.8 | 79.9 |
| 2020 | 26.2 (-17%) | 68.4(-14%) |
| 2021 | 26.6 (-1.4%) | 72.2 (+6%) |
| 2022 | 36.7 (+38%) | - |

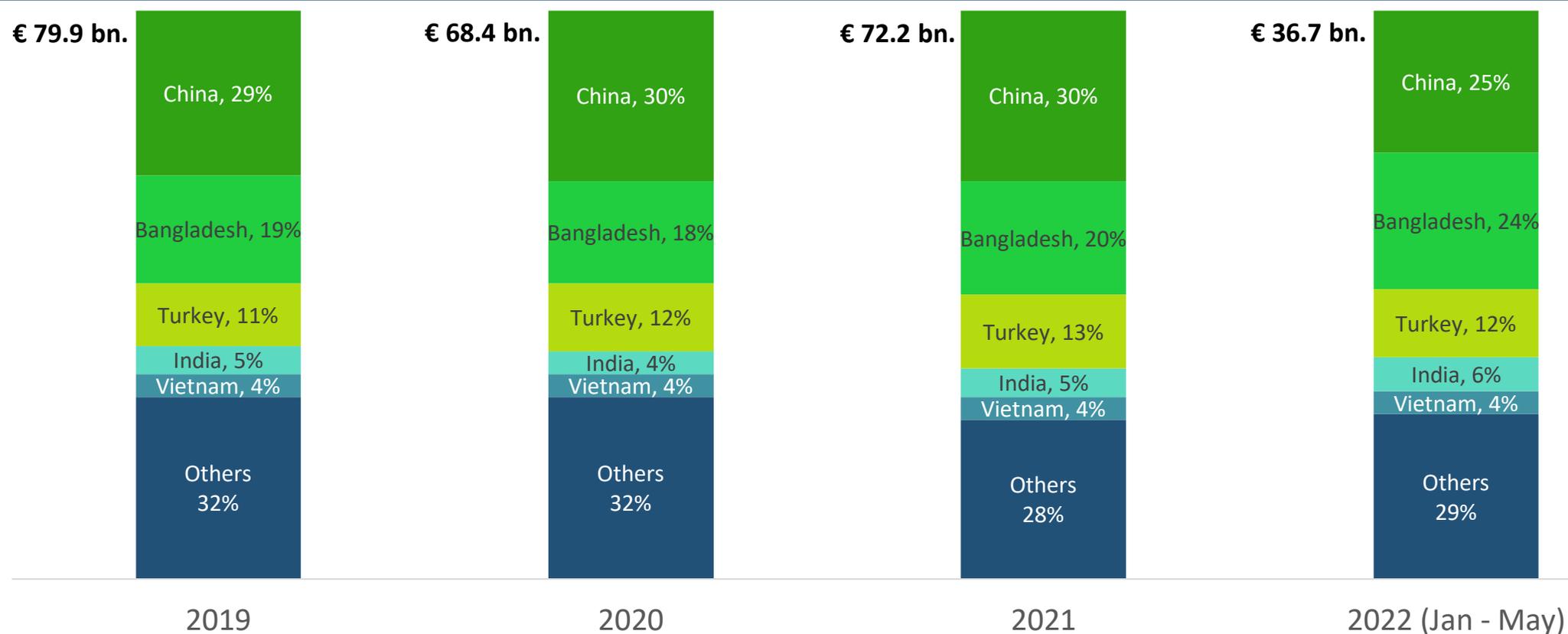
Value Change
2021 vs 2022



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in May 2022 were approx. 76% higher compared to last year. On YTD basis, the imports in 2022 are 38% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU apparel market, China's share has declined by 4% whereas Bangladesh's share has increased by 5%, since 2019.



Japan Market Scenario



Japan Monthly Apparel Imports Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

| | Jan to May | Jan to Dec |
|------|-------------|--------------|
| 2019 | 10.9 | 28.0 |
| 2020 | 9.6 (-12%) | 24.0 (-14%) |
| 2021 | 9.5 (-1.1%) | 23.8 (-0.9%) |
| 2022 | 9.4 (-1.5%) | - |

Value Change
2021 vs 2022

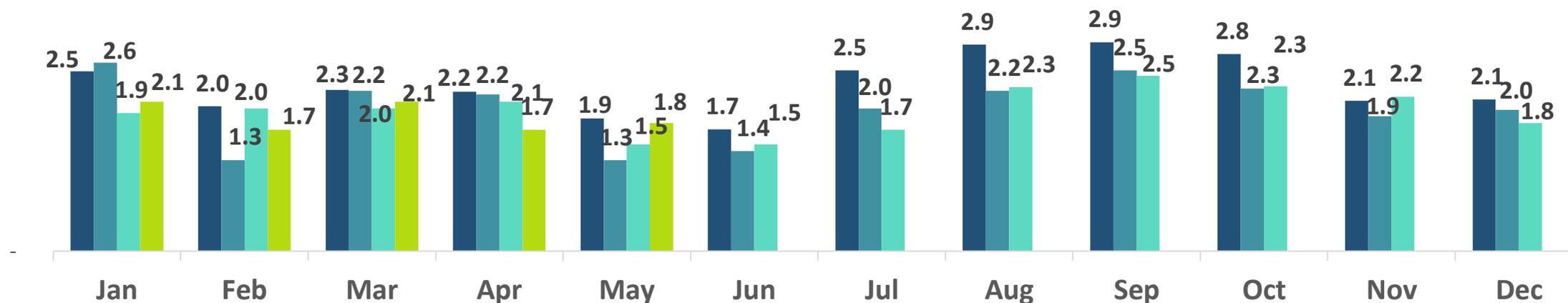
8%

-15%

-19%

-19%

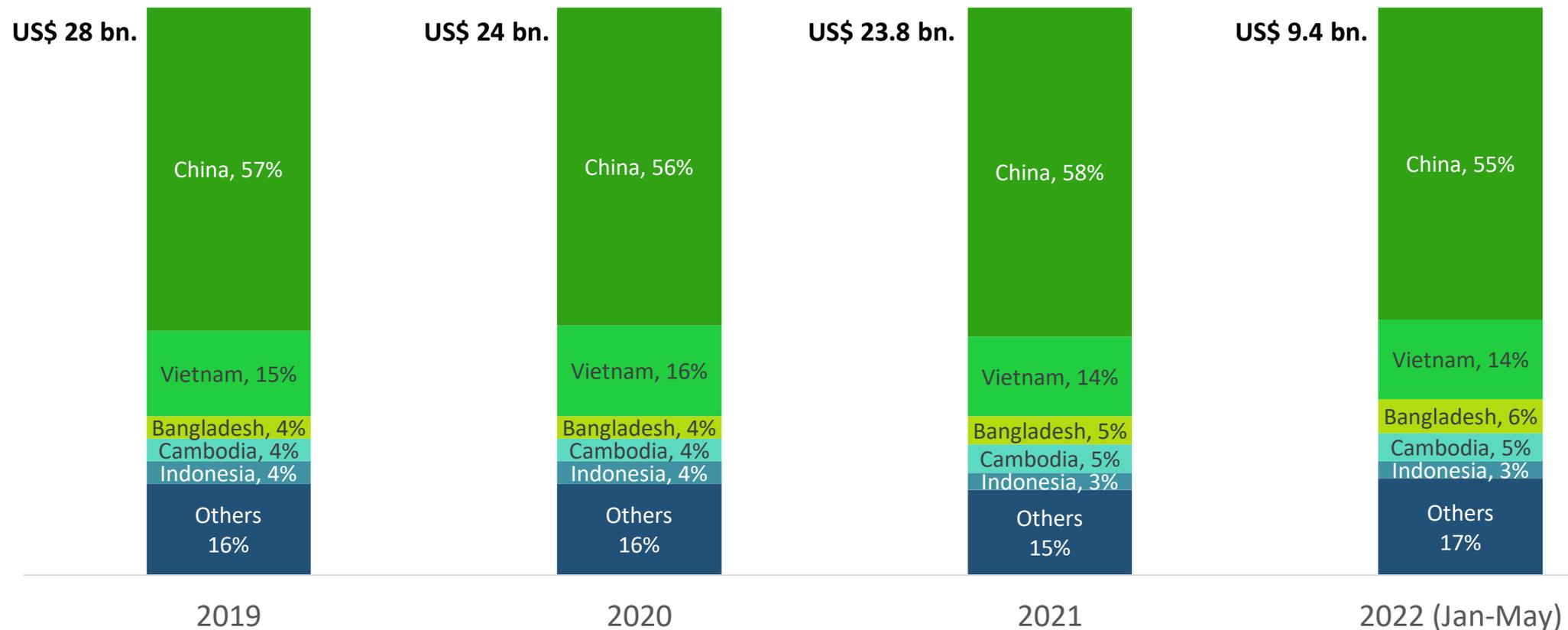
20%



Data Source: UN Comtrade

In May 2022, Japan's apparel imports stood at US\$ 1.8 billion which is 20% higher than in May 2021. On YTD basis, imports are almost equal to last year.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.



Indian Exports Update



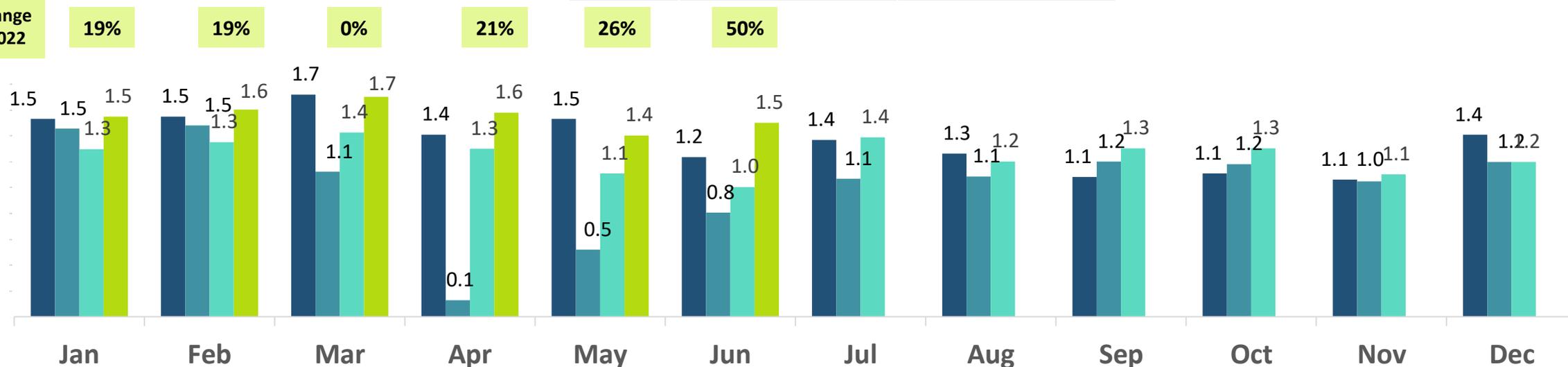
Monthly Apparel Exports Trend

Values in US\$ bn.

| | Jan to June | Jan to Dec |
|------|-------------|-------------|
| 2019 | 9.0 | 16.2 |
| 2020 | 5.5 (-39%) | 12.3 (-24%) |
| 2021 | 7.5 (36%) | 15.0 (+22%) |
| 2022 | 9.3 (25%) | - |

■ 2019 ■ 2020 ■ 2021 ■ 2022

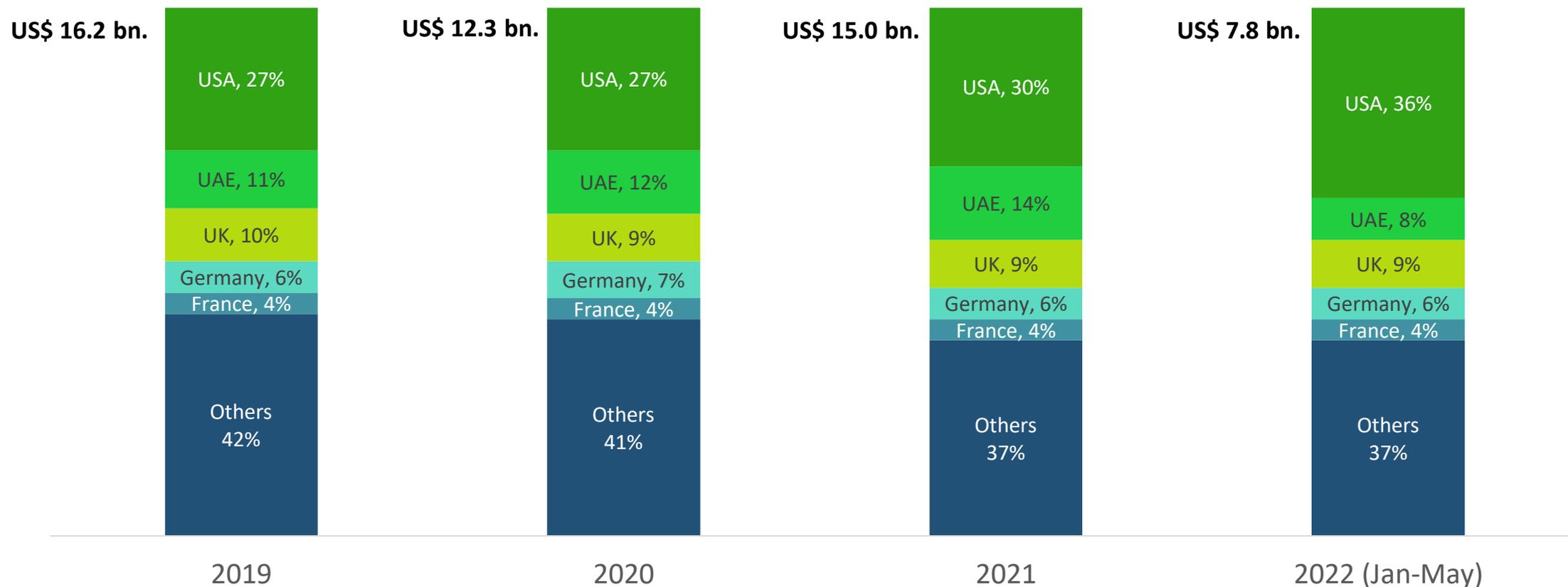
Value Change
2021 vs 2022



Data Source: DGCI&S, Govt. of India

In June 2022, the exports were 50% higher as compared to June 2021. On YTD basis the exports are 25% higher than 2021.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, USA's share has increased by 9% whereas UAE's and UK's share has declined by 3% and 1%, respectively since 2019.

Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

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- Market Research
- Entry Strategy
- Market Opportunity Assessment
- Impact Assessment Study
- Location Analysis
- Country/region Representation

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- New Factory Set- up
- Operations re-engineering
- Gap study and benchmarking
- Techno Commercial Due-Diligence
- Detailed Project Report (DPR)

Partnerships

- Joint Ventures
- M&As
- Technical Tie-ups
- Transaction Advisory

Skill Development

- Training of machine operators
- Training of middle management

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