

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light yellow color. The mandalas consist of various geometric and floral motifs, including large multi-petaled flowers, smaller circular designs, and complex interlocking patterns.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

May 2022



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Summary

- **US Market**

- In Apr 2022, US monthly apparel store sales are estimated to be US\$ 17.2 billion which is 7% higher than Apr 2021. On YTD bases the sales are 14% higher than 2021.
- In Q1 2022, online sales of clothing and accessories registered a significant growth of 14% over Q1 2021.
- In Apr 2022, the home furnishing store sales were estimated to be US\$ 5.6 bn., which is 6% higher than in Apr 2021. On YTD basis the sales are 9% higher than 2021.
- In Mar 2022, US apparel imports stood at US\$ 9.3 billion which is 43% higher than in Mar 2021. On YTD basis, the imports are 40% higher than 2021.
- China's share in the US market has reduced by 8% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 2% and 3%, respectively. India & Indonesia's shares have increased by approx. 1% since 2019.

- **UK Market**

- In Apr 2022, UK monthly apparel store sales are estimated to be £ 3.4 bn which is 11% higher than Apr 2021. On YTD bases the sales are 58% higher than 2021.
- UK apparel imports in Feb 2022 were approx. 25% higher compared to last year. On YTD basis, the imports in 2022 are 39% higher than 2021.
- In the UK apparel market, China and Italy's share has increased by 3% and 2%, respectively whereas India's share has declined by 1% since 2019.

- **EU Market**

- EU apparel imports in Mar 2022 were approx. 28% higher compared to last year. On YTD basis, the imports in 2022 are 30% higher than 2021.
- In the EU apparel market, Bangladesh and Turkey's shares have increased by 3%, and 2%, respectively since 2019.

- **Japan Market**

- In Mar 2022, Japan's apparel imports stood at US\$ 2.1 billion which is 5% higher than in Mar 2021. On YTD basis, imports are almost equal to last year
- In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.

- **Indian Exports**

- In Apr 2022, the exports were 21% higher as compared to Apr 2021. On YTD basis the exports are 15% higher than 2021.
- In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 2% each since 2019.



US Market Scenario



Monthly Apparel Store Sales Trend

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Apr	Jan to Dec
2019	55.8	192.3
2020	34.5 (-38%)	134.5 (-30%)
2021	53.7 (56%)	202.0 (+50%)
2022	61.0 (14%)	-

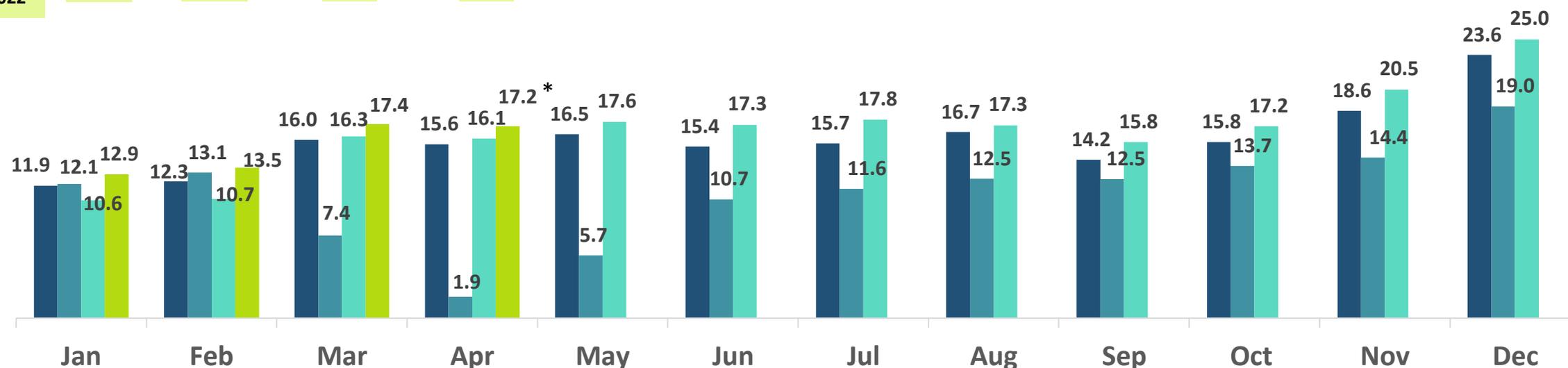
Value Change
2021 vs 2022

22%

26%

7%

7%

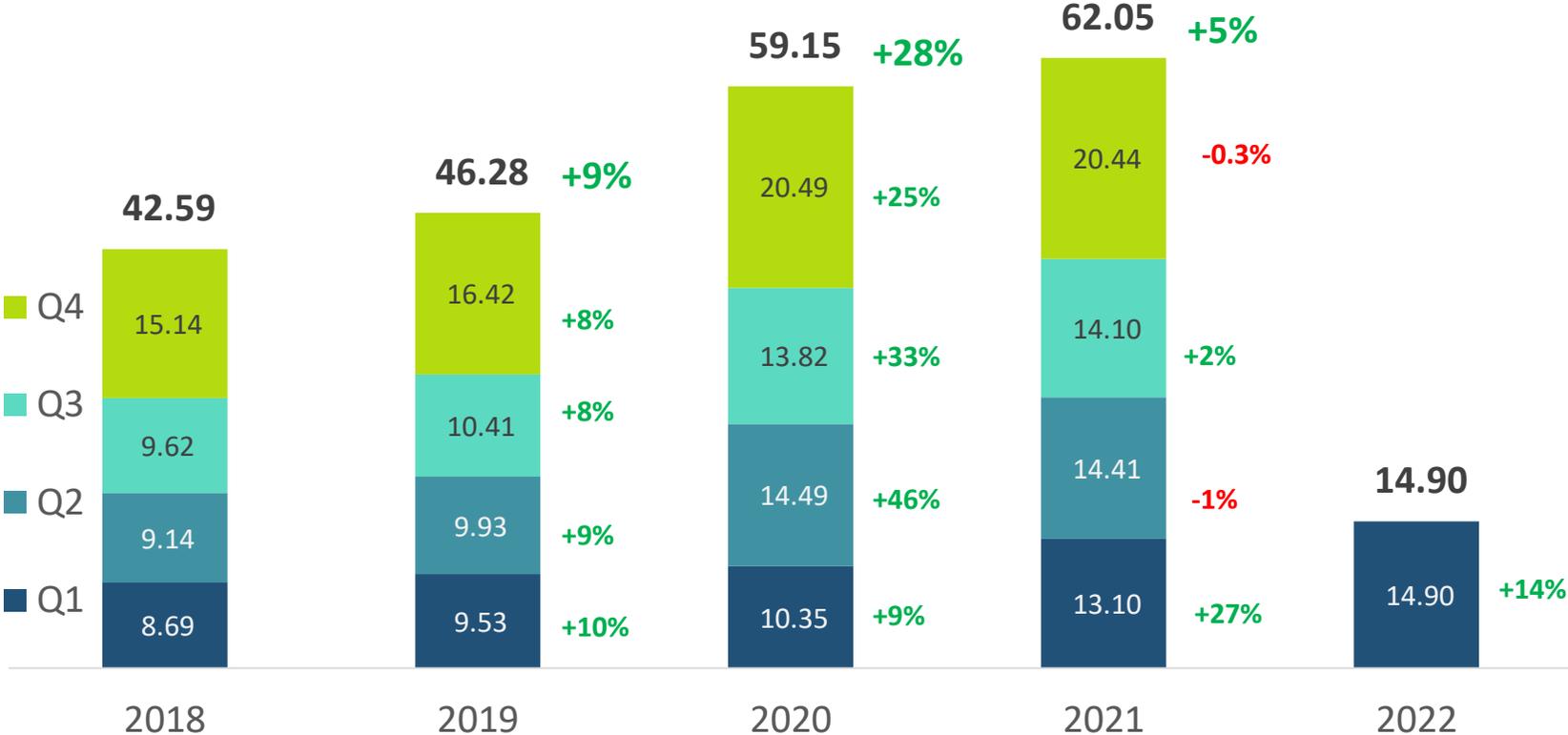


Data Source: US Census Bureau; * Estimated

In Apr 2022, US monthly apparel store sales are estimated to be US\$ 17.2 billion which is 7% higher than Apr 2021. On YTD bases the sales are 14% higher than 2021.

Quarterly Clothing and Accessories E-Commerce Sales

Values in US\$ bn.



Data Source: US Census Bureau

In Q1 2022, online sales of clothing and accessories registered a significant growth of 14% over Q1 2021.

Monthly Home Furnishings Store Sales Trend

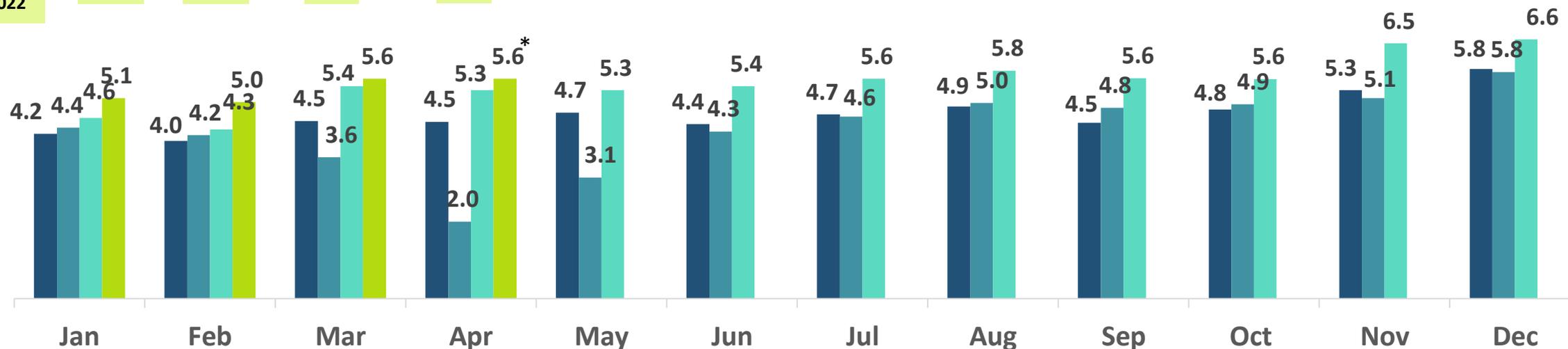
	Jan to Apr	Jan to Dec
2019	17.2	56.4
2020	14.1 (-18%)	51.7 (-9%)
2021	19.6 (+39%)	66.0 (+28%)
2022	21.3 (+9%)	

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change
2021 vs 2022

11% 16% 4% 6%



Data Source: US Census Bureau

*Estimated

In Apr 2022, the home furnishing store sales were estimated to be US\$ 5.6 bn., which is 6% higher than in Apr 2021. On YTD basis the sales are 9% higher than 2021.

US Monthly Apparel Imports Trend

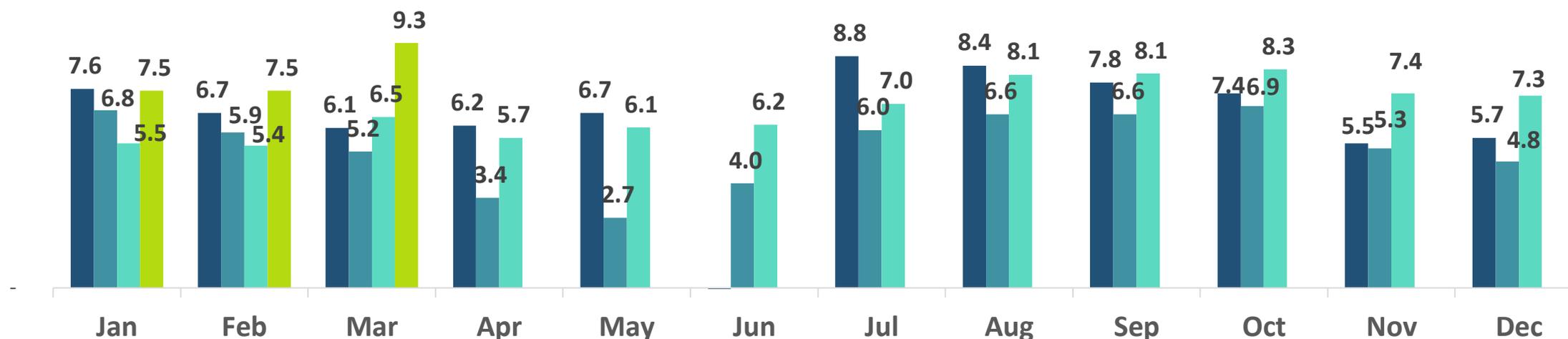
Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Mar	Jan to Dec
2019	20.3	83.7
2020	17.8 (-12%)	64.1(-23%)
2021	17.4 (-3%)	81.6 (+27%)
2022	24.3 (40%)	-

Value Change 2021 vs 2022

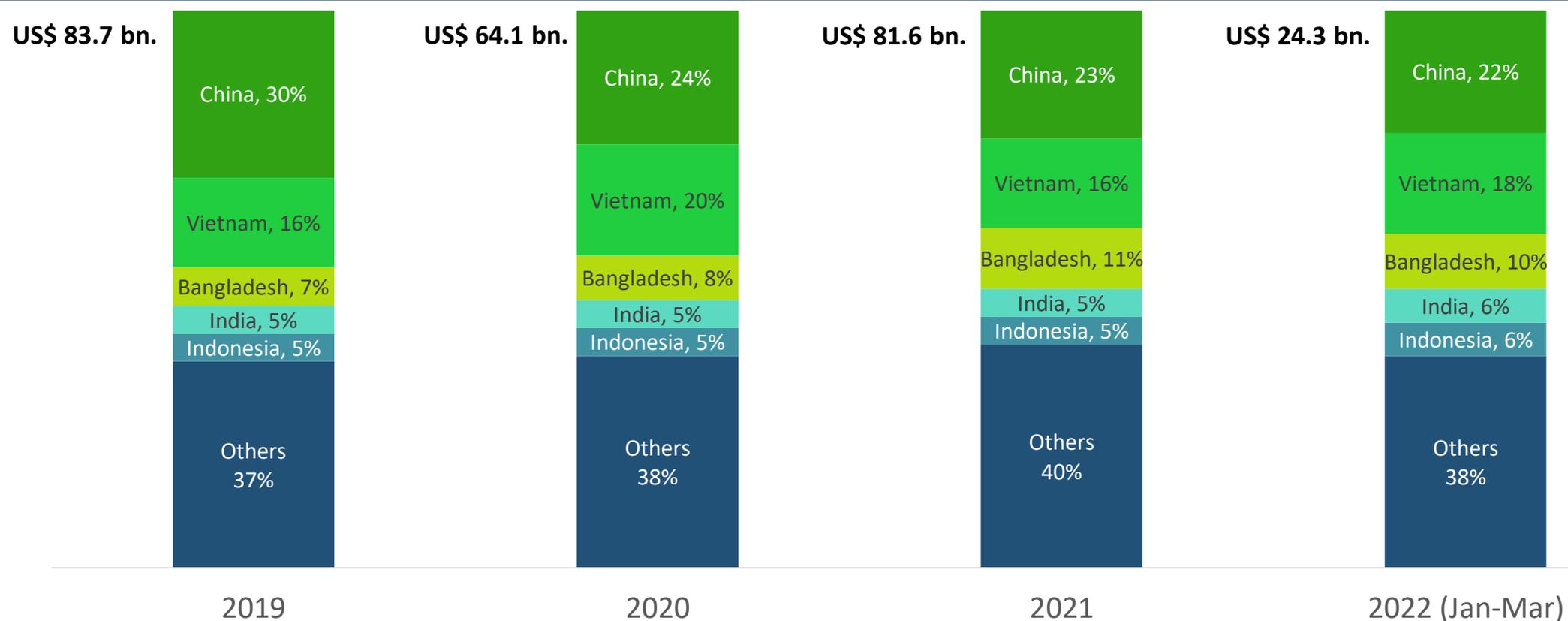
36% 39% 43%



Data Source: The Office of Textiles and Apparel (OTEXA), USA

In Mar 2022, US apparel imports stood at US\$ 9.3 billion which is 43% higher than in Mar 2021. On YTD basis, the imports are 40% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 8% since 2019, whereas Vietnam's and Bangladesh's shares has gone up by 2% and 3%, respectively. India & Indonesia's shares have increased by approx. 1% since 2019.



UK Market Scenario



Monthly Apparel Store Sales Trend

Values in £ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Apr	Jan to Dec
2019	12.6	44.2
2020	9.7(-23%)	33.2 (-25%)
2021	7.9 (-18%)	38.1 (+15%)
2022	12.5 (58%)	-

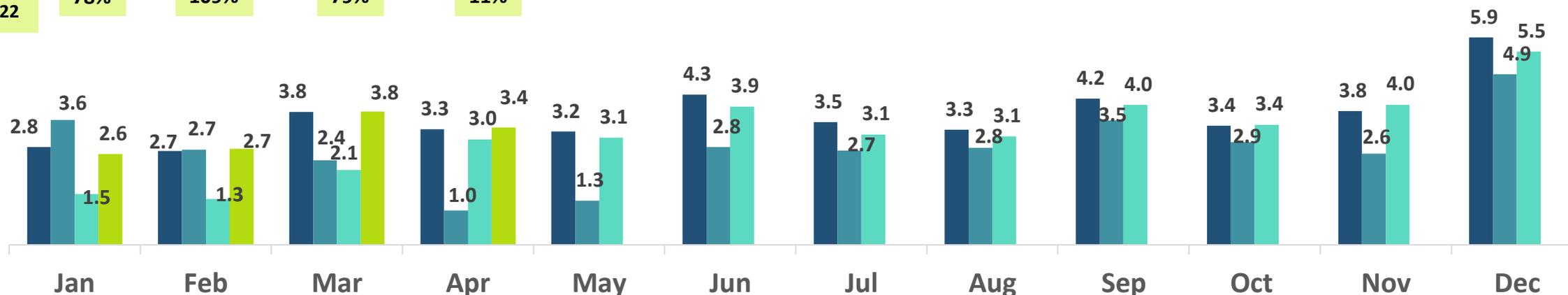
Value Change
2021 vs 2022

78%

109%

79%

11%



Data Source: Office of National Statistics, UK

In Apr 2022, UK monthly apparel store sales are estimated to be £ 3.4 bn. which is 11% higher than Apr 2021. On YTD bases the sales are 58% higher than 2021.

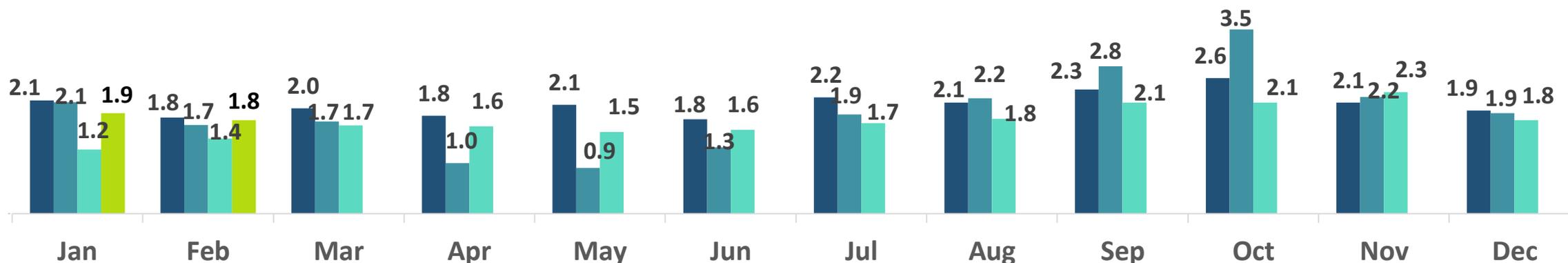
Monthly Apparel Imports Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021 ■ 2022

	Jan to Feb	Jan to Dec
2019	4.0	24.9
2020	3.8 (-4%)	23.0(-7%)
2021	2.6 (-31%)	20.8 (-9.5%)
2022	3.7 (+39%)	-

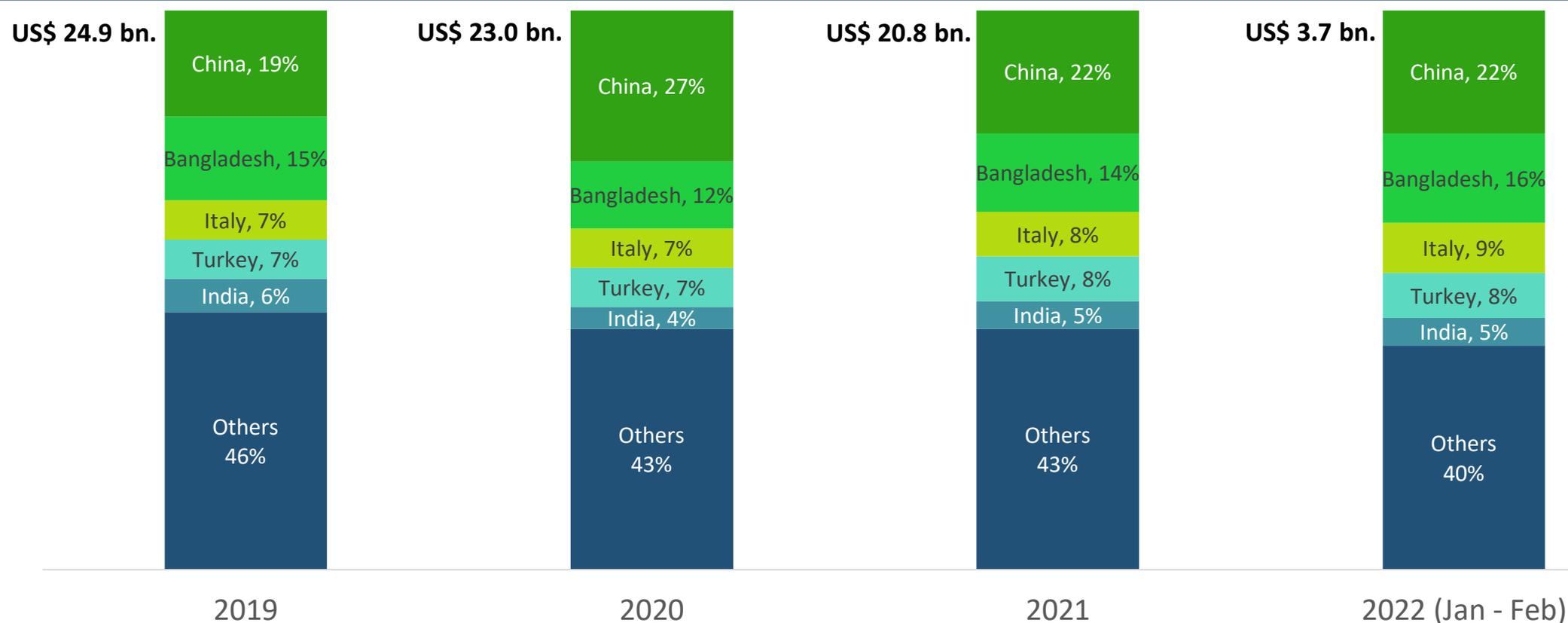
Value Change 2021 vs 2022
 56% 25%



Data Source: UN Comtrade

UK apparel imports in Feb 2022 were approx. 25% higher compared to last year. On YTD basis, the imports in 2022 are 39% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

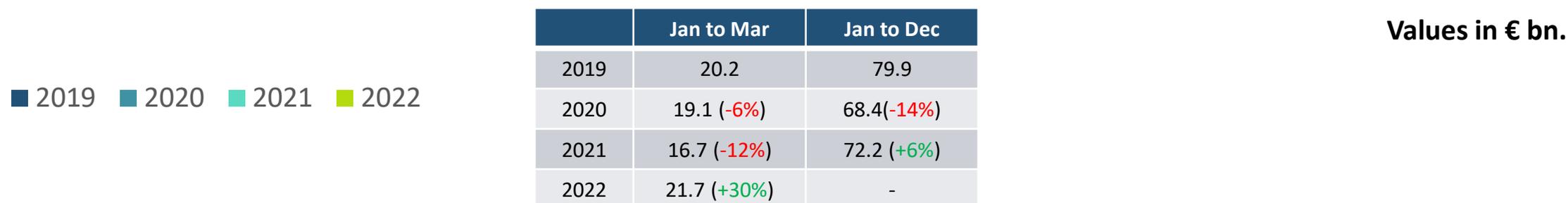
In the UK apparel market, China and Italy's share has increased by 3% and 2%, respectively whereas India's share has declined by 1% since 2019.



EU Market Scenario



EU Monthly Apparel Imports Update

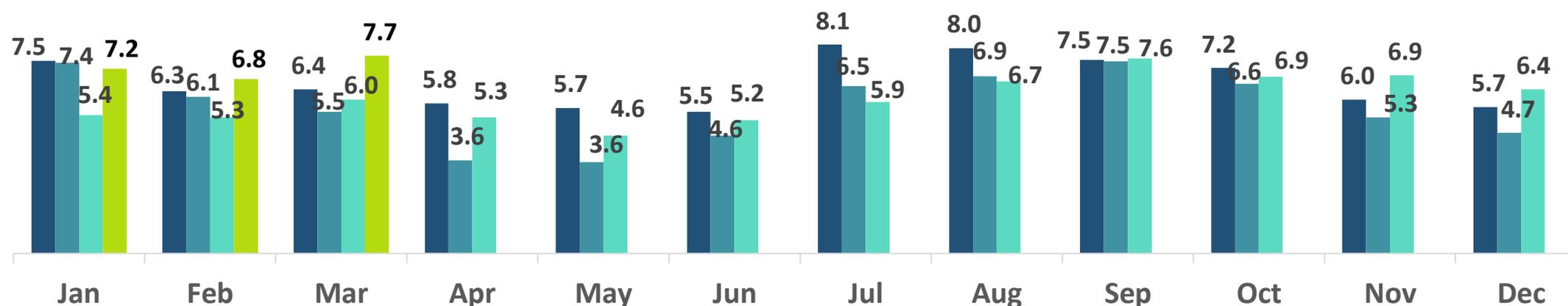


Value Change
2021 vs 2022

33%

28%

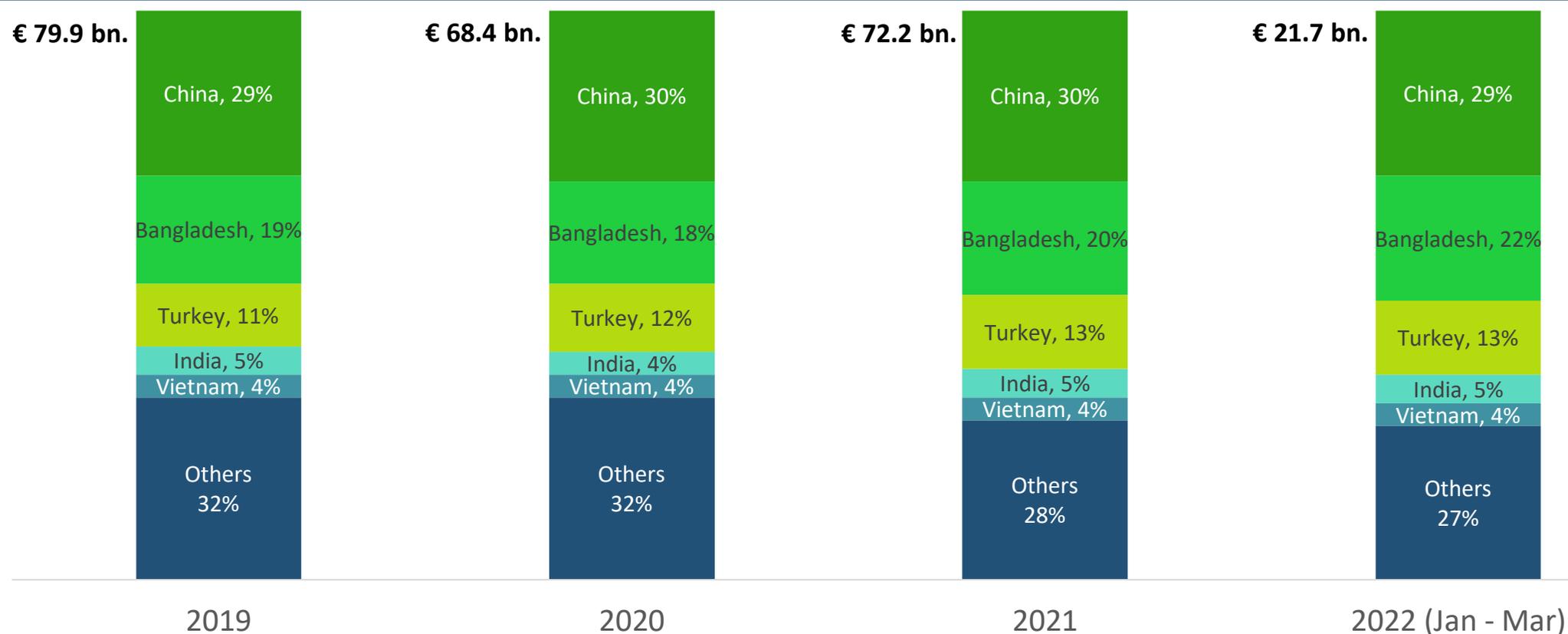
28%



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in Mar 2022 were approx. 28% higher compared to last year. On YTD basis, the imports in 2022 are 30% higher than 2021.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU apparel market, Bangladesh and Turkey's shares have increased by 3%, and 2%, respectively since 2019.



Japan Market Scenario



Japan Monthly Apparel Imports Update

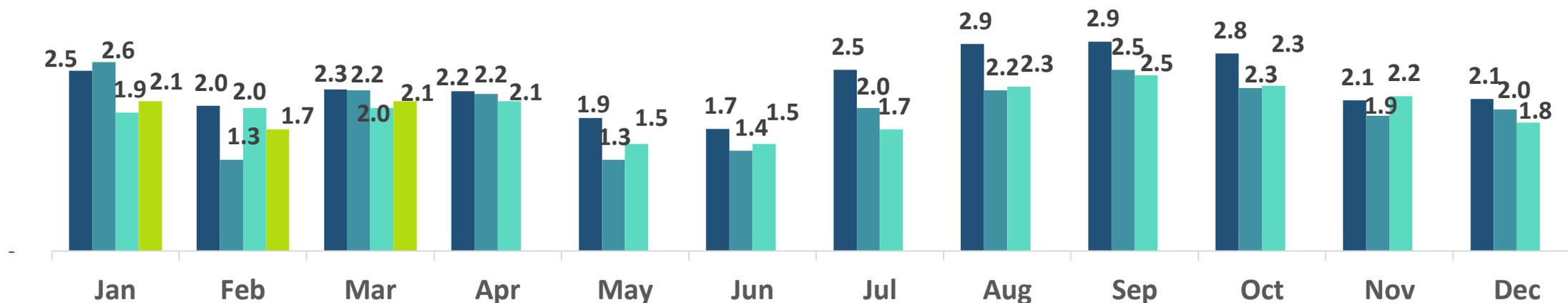
Values in US\$ bn.

	Jan to Mar	Jan to Dec
2019	6.8	28.0
2020	6.2 (-10%)	24.0 (-14%)
2021	5.9 (-4%)	23.8 (-0.9%)
2022	5.9 (-0.7%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

Value Change
2021 vs 2022

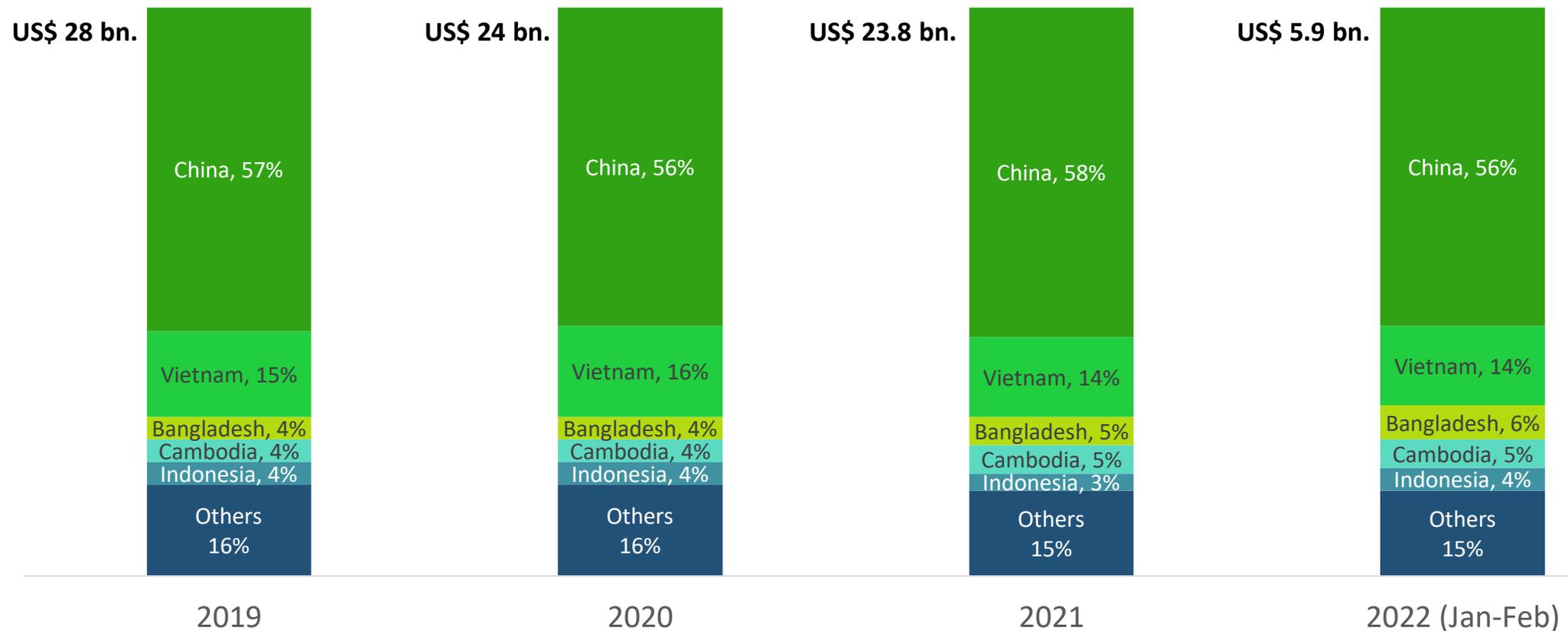
8% -15% 5%



Data Source: UN Comtrade

In Mar 2022, Japan's apparel imports stood at US\$ 2.1 billion which is 5% higher than in Mar 2021. On YTD basis, imports are almost equal to last year

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japan's apparel imports, Bangladesh's and Cambodia's share increased by 2% and 1%, respectively whereas that of Vietnam declined by 1% compared to 2019.



Indian Exports Update



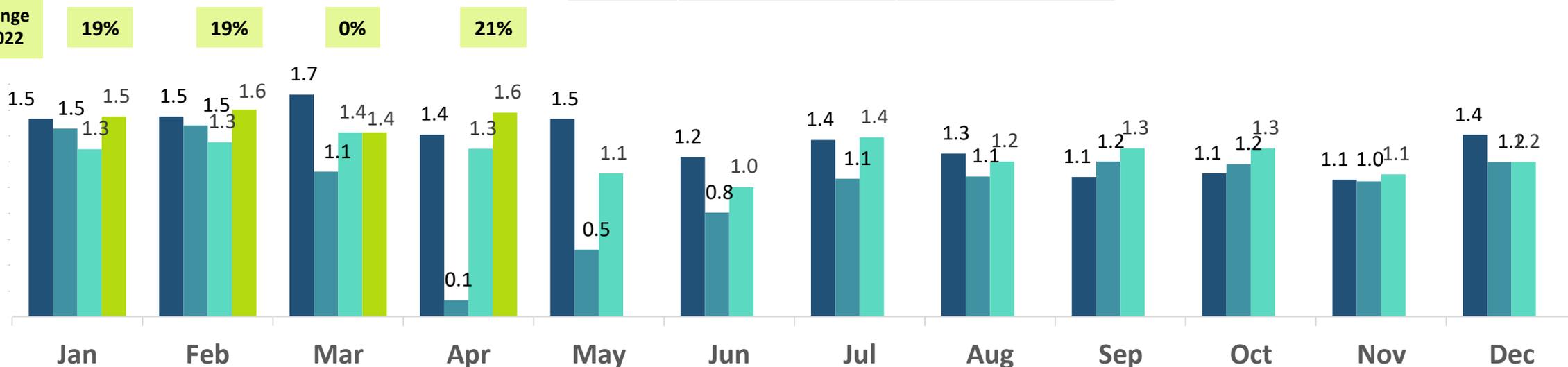
Monthly Apparel Exports Trend

Values in US\$ bn.

	Jan to Apr	Jan to Dec
2019	6.2	16.2
2020	4.2 (-33%)	12.3 (-24%)
2021	5.4 (28%)	15.0 (+22%)
2022	6.1 (15%)	-

■ 2019 ■ 2020 ■ 2021 ■ 2022

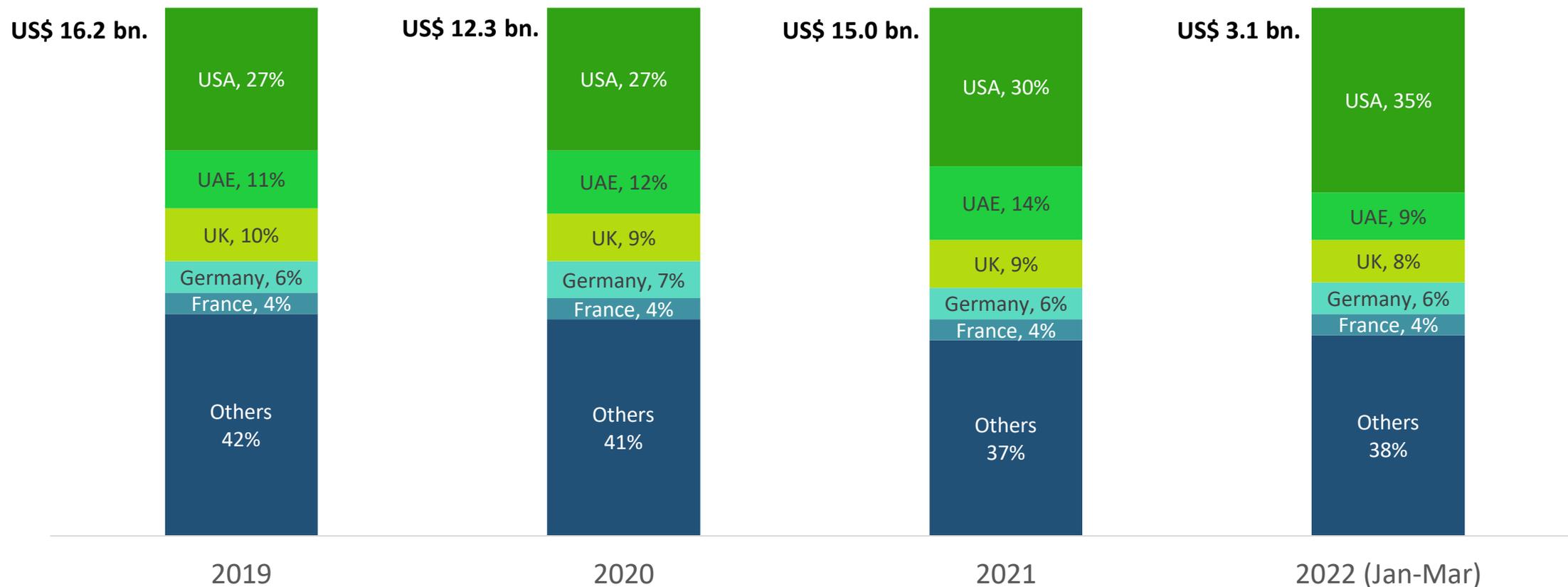
Value Change
2021 vs 2022



Data Source: DGCI&S, Govt. of India

In Apr 2022, the exports were 21% higher as compared to Apr 2021. On YTD basis the exports are 15% higher than 2021.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, USA's share has increased by 8% whereas UAE's and UK's share has declined by 2% each since 2019.

Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

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- New Factory Set- up
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- Joint Ventures
- M&As
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- Training of machine operators
- Training of middle management

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