

The background features a repeating pattern of intricate mandala designs. The mandalas are rendered in two colors: a teal/green on the left and a light yellow/gold on the right. The designs include floral motifs, geometric shapes, and circular patterns with dots.

wazir  
ADVISORS



# Apparel Trade Scenario in Key Global Markets and India

Aug 2021



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# Summary

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- **US Market**

- US monthly apparel store sales continued to be more than pre-covid level in July (5 months in a row now). On YTD basis, sales in 2021 are 71% higher than 2020 and 2% higher than 2019.
- In 2020, the online sales of clothing and accessories registered a significant growth of 28%. In first 6-month period of 2021, 11% growth over last year was reported. However, Q2 2021 sales were a little less than Q2 2020.
- US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 38% higher than 2020 and 15% higher than 2019.
- US apparel imports in Jun. 2021 were 56% higher compared to 2020 but continue to be less than pre-covid level. On YTD basis, the imports are about 27% higher than last year but has still not recovered to pre-covid levels.
- China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's share has gone up by 3% and 2%, respectively. India has also managed to gain 1% market share since 2019.

- **EU Market**

- EU apparel imports in May. 2021 were approx. 26% higher compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020.
- In the EU market, China's share has reduced by 2% while Bangladesh and turkey have increased share by 2% each since 2019. India has also managed to gain 1% market share since 2019.

- **Japan Market**

- Japan's apparel imports in Apr. 2021 were 5% lower compared to last year. On YTD basis, the imports in 2021 are 4% less than 2020 and 12% less than 2019 values.
- In the Japan apparel market, China's share has reduced by 1% whereas Bangladesh and Cambodia's share has increased by 1% each, compared to 2019.

- **Indian Exports**

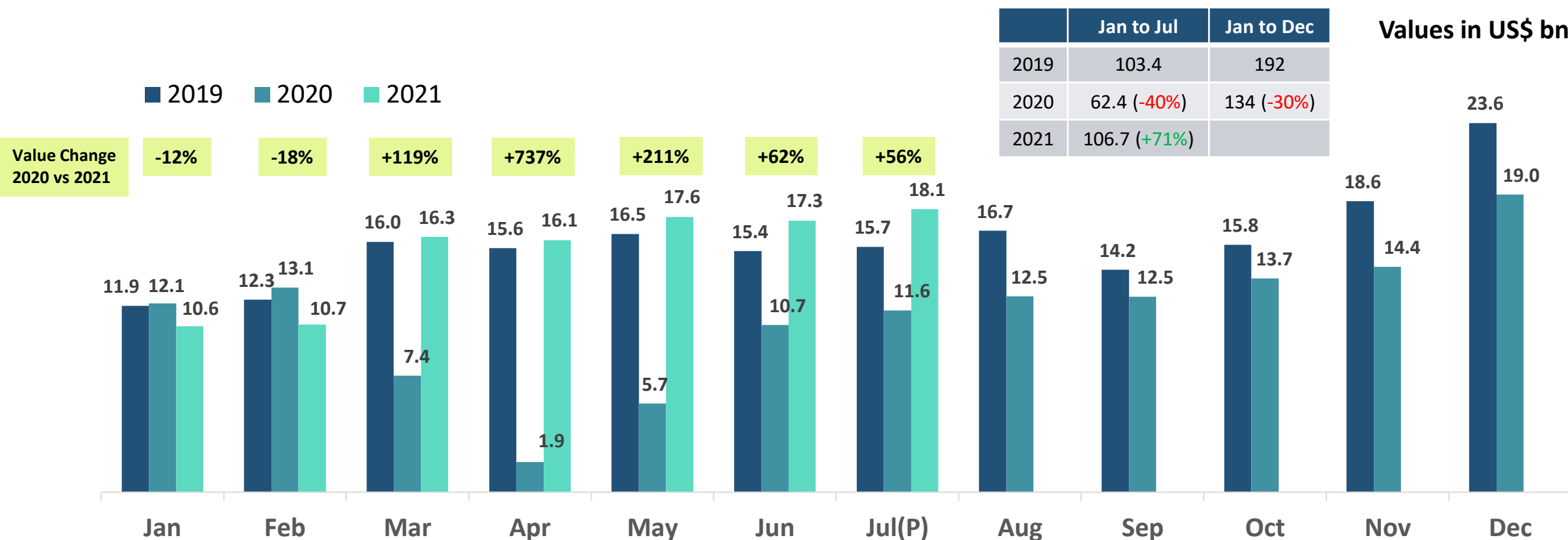
- India's apparel exports in Jul 2021 were 30% higher compared to 2020. On YTD basis, the export value in 2021 is 35% higher than 2020 but 7% lower than 2019 value.
- In India's apparel export basket, US and UAE's share has increased by 1% and 3%, respectively compared to 2019.



# US Market Scenario



# Monthly Apparel Store Sales Trend

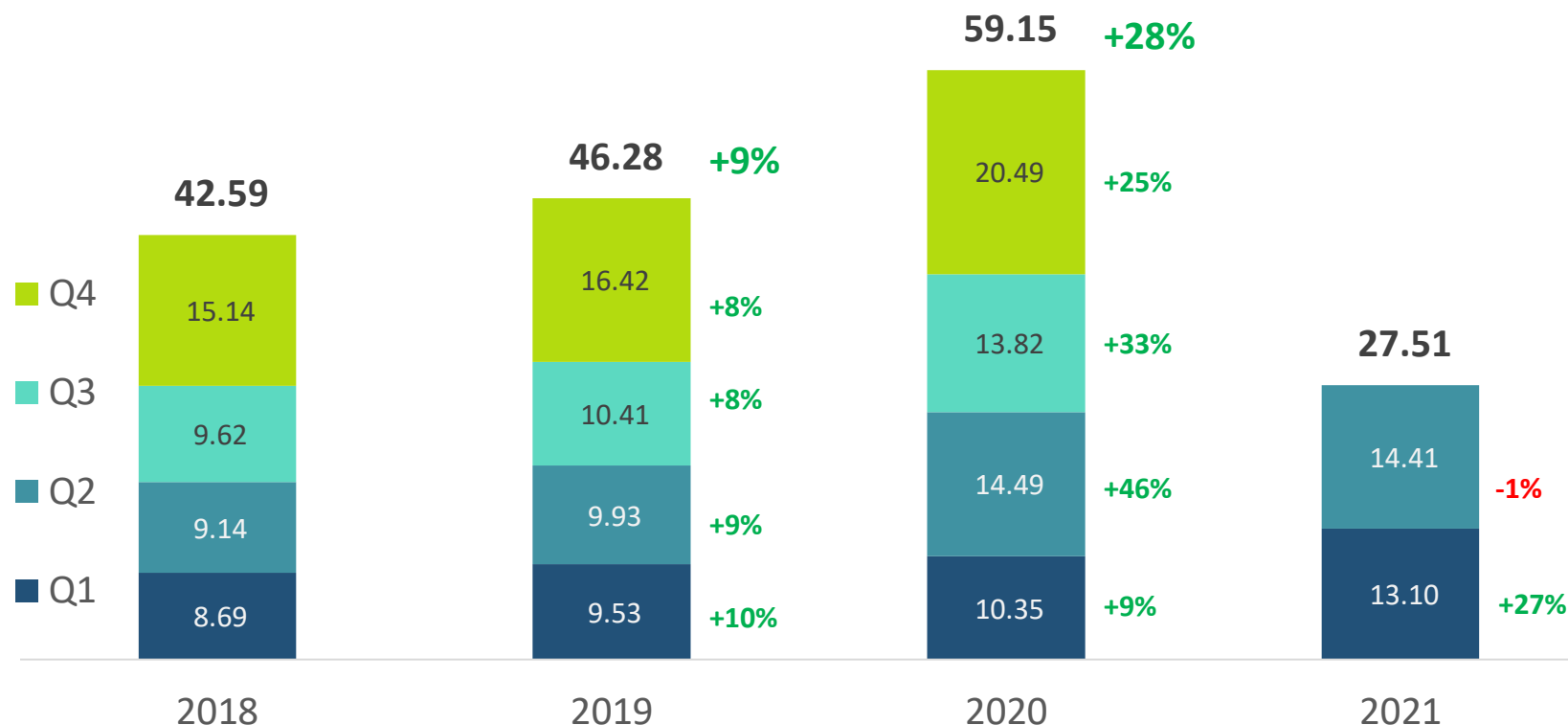


Data Source: US Census Bureau

**US monthly apparel store sales continued to be more than pre-covid level in July (5 months in a row now). On YTD basis, sales in 2021 are 71% higher than 2020 and 2% higher than 2019.**

# Quarterly Clothing and Accessories E-Commerce Sales

Values in US\$ bn.



Data Source: US Census Bureau

In 2020, the online sales of clothing and accessories registered a significant growth of 28%. In first 6-month period of 2021, 11% growth over last year was reported. However, Q2 2021 sales were a little less than Q2 2020.

# Monthly Home Furnishings Store Sales Trend

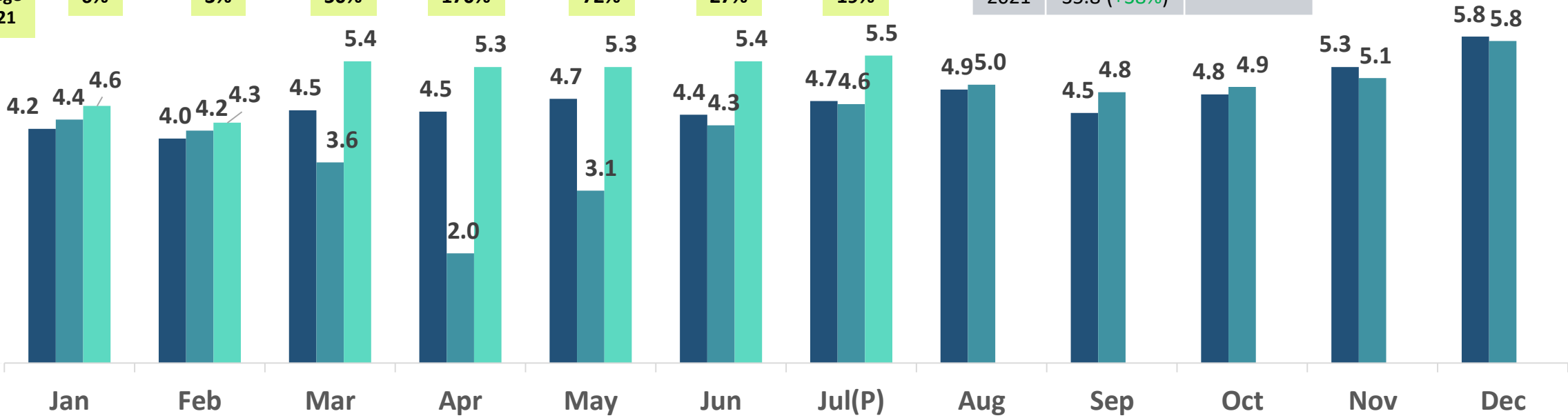
Values in US\$ bn.

	Jan to Jul	Jan to Dec
2019	31.1	56
2020	26.0 (-16%)	52(-8%)
2021	35.8 (+38%)	-

■ 2019 ■ 2020 ■ 2021

Value Change  
2020 vs 2021

6% 3% 50% 170% 72% 27% 19%



Data Source: US Census Bureau

**US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 38% higher than 2020 and 15% higher than 2019.**



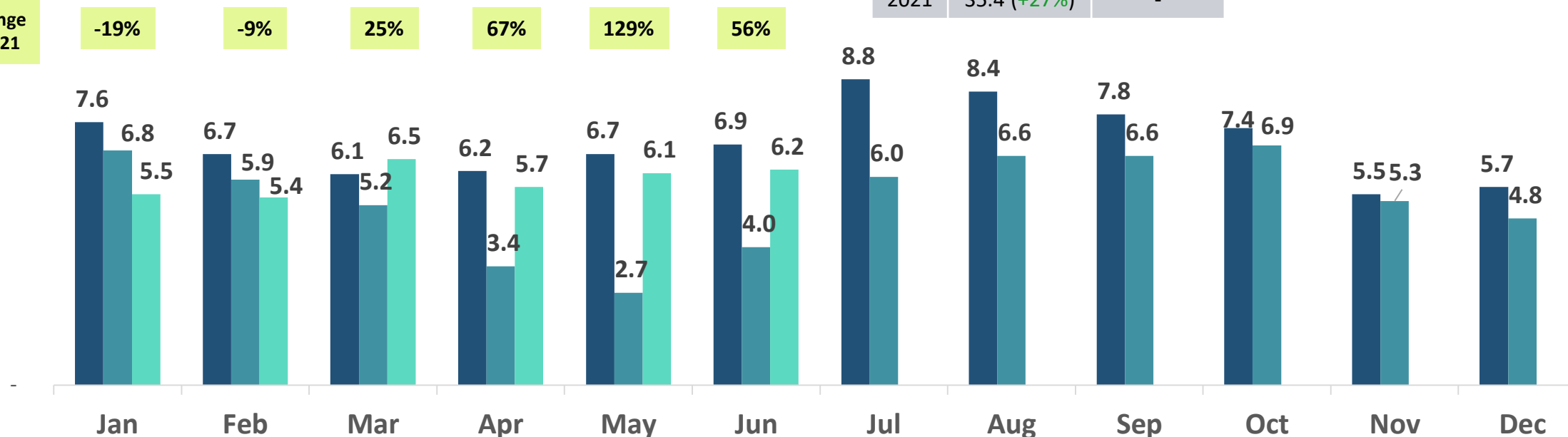
# US Monthly Apparel Import Trend

Values in US\$ bn.

	Jan to Jun	Jan to Dec
2019	40.0	83.7
2020	27.9 (-30%)	64.1(-23%)
2021	35.4 (+27%)	-

■ 2019 ■ 2020 ■ 2021

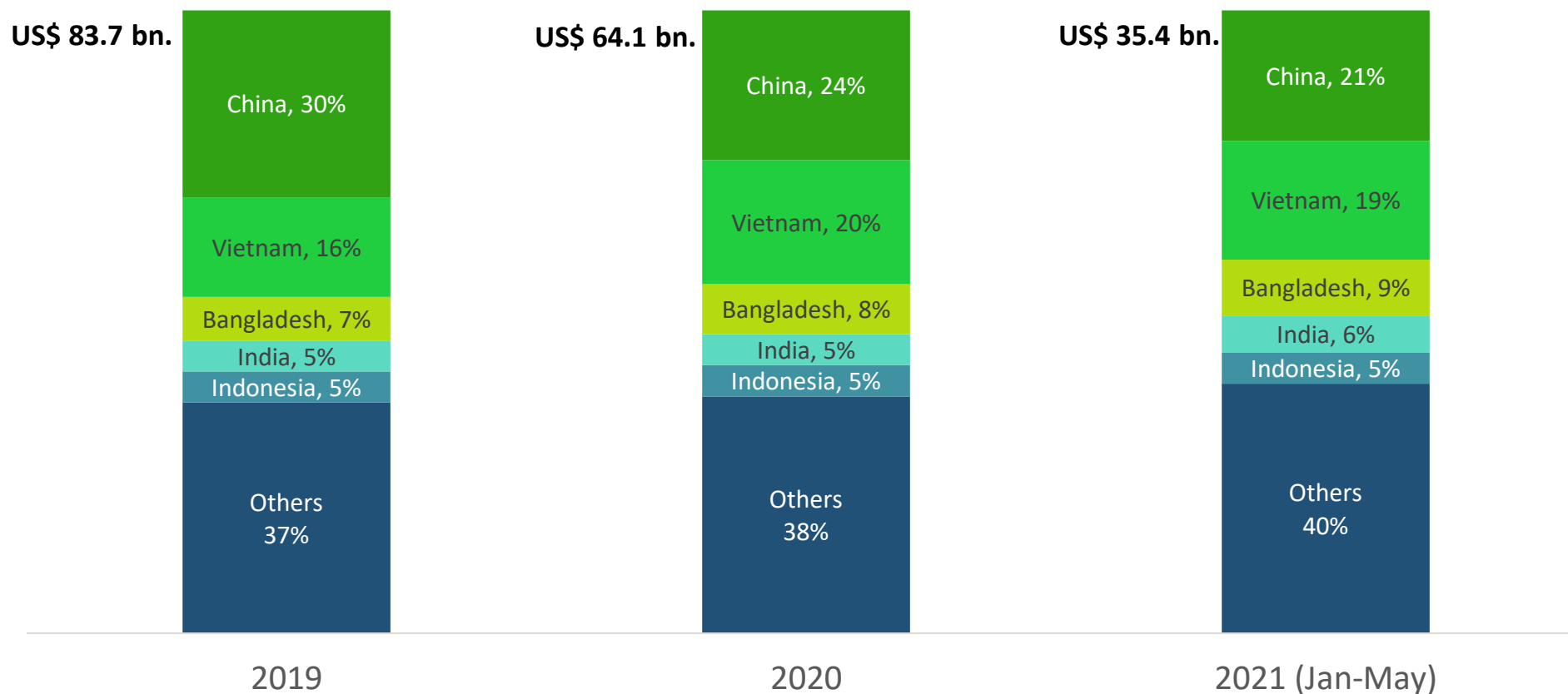
Value Change  
2020 vs 2021



Data Source: The Office of Textiles and Apparel (OTEXA), USA

US apparel imports in Jun. 2021 were 56% higher compared to 2020 but continue to be less than pre-covid level. On YTD basis, the imports are about 27% higher than last year but has still not recovered to pre-covid levels.

# Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

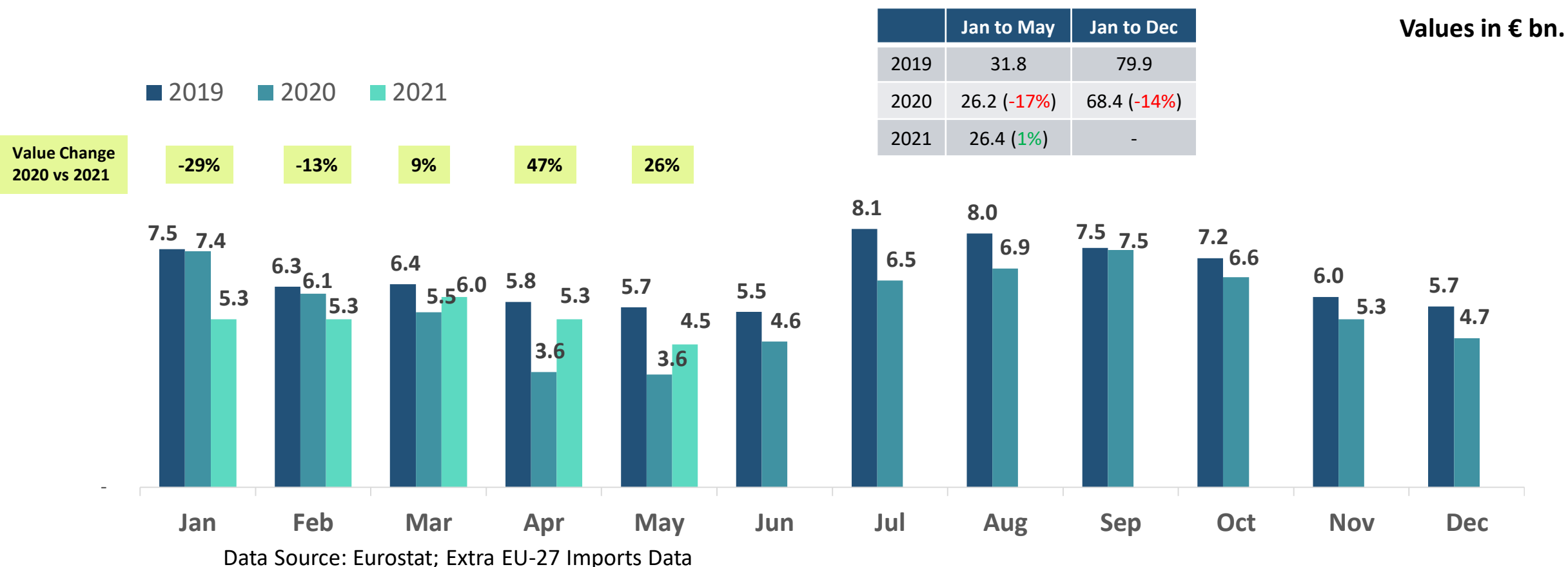
China's share in the US market has reduced by 9% since 2019, whereas Vietnam's and Bangladesh's share has gone up by 3% and 2%, respectively. India has also managed to gain 1% market share since 2019.



# EU Market Scenario

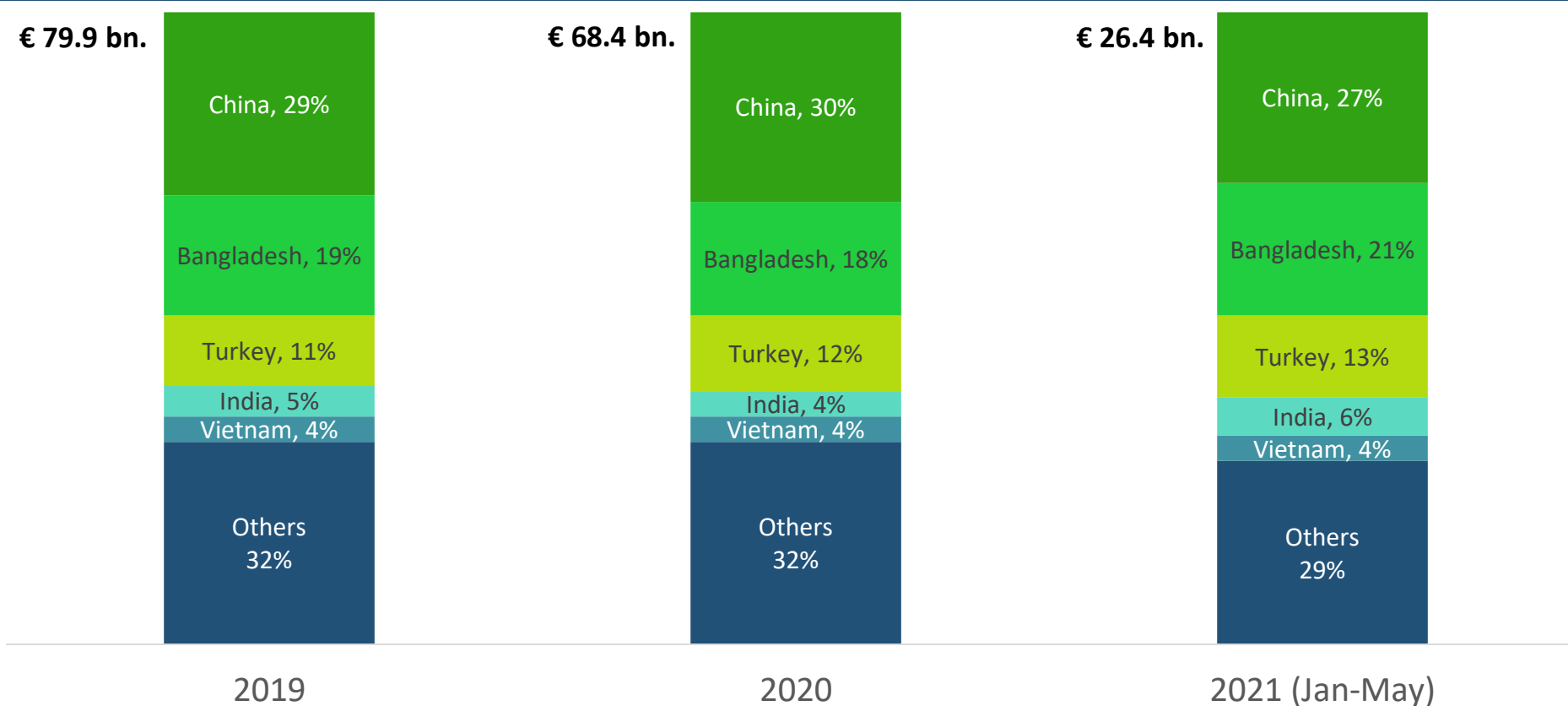


# EU Monthly Apparel Import Update



EU apparel imports in May. 2021 were approx. 26% higher compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020.

# Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

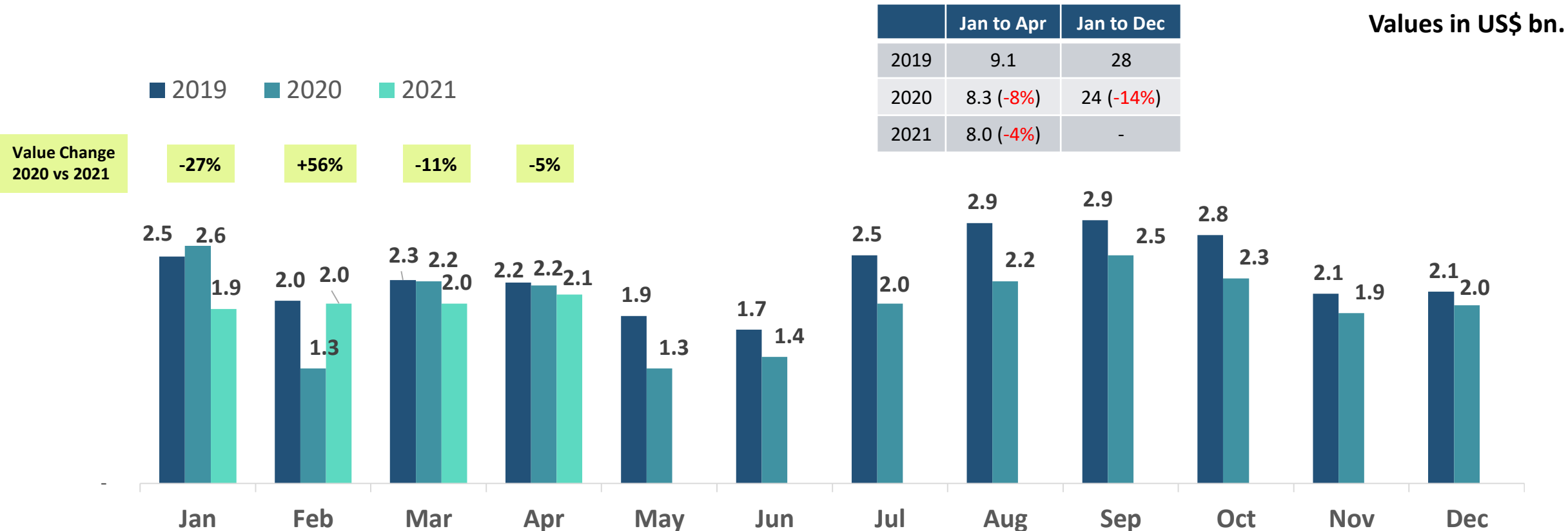
In the EU market, China's share has reduced by 2% while Bangladesh and Turkey have increased share by 2% each since 2019. India has also managed to gain 1% market share since 2019.



# Japan Market Scenario



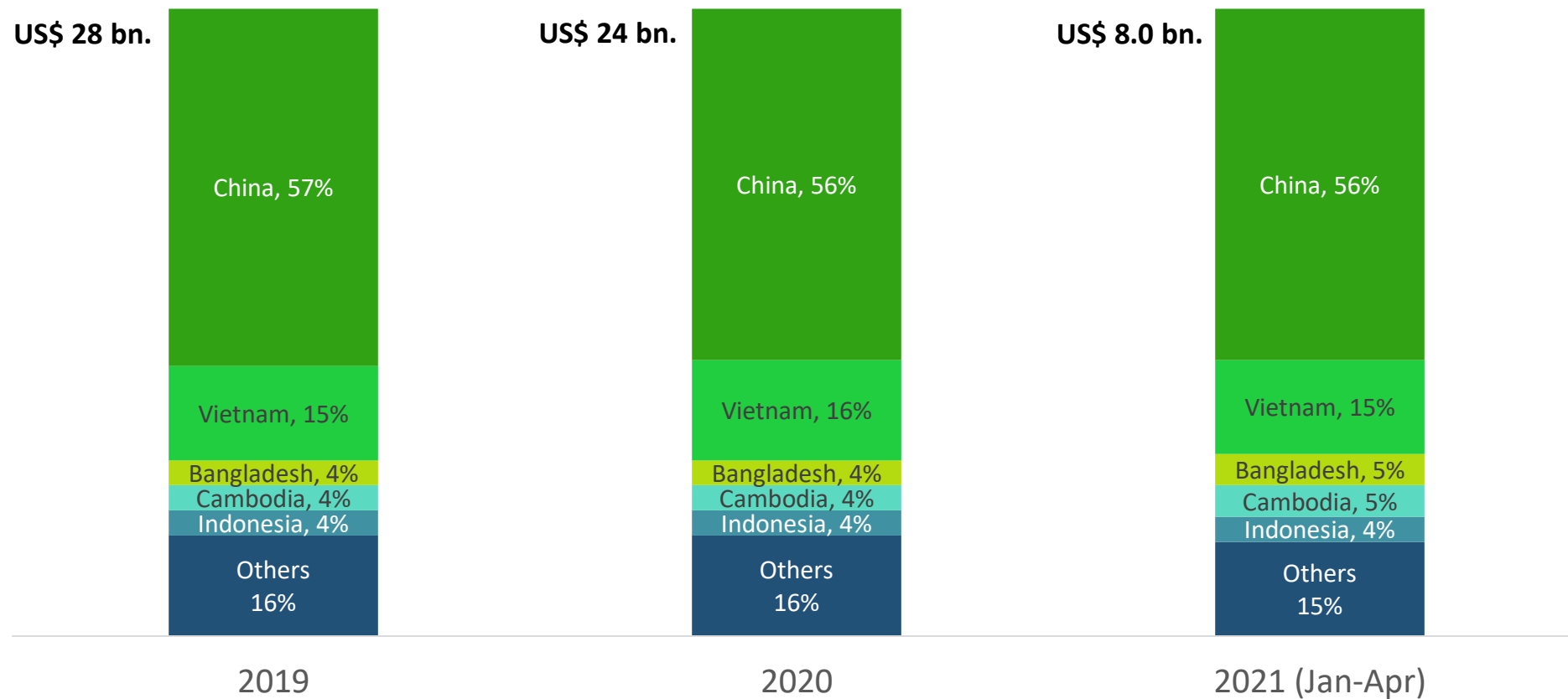
# Japan Monthly Apparel Import Update



Data Source: UN Comtrade

Japan's apparel imports in Apr. 2021 were 5% lower compared to last year. On YTD basis, the imports in 2021 are 4% less than 2020 and 12% less than 2019 values.

# Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

**In the Japan apparel market, China's share has reduced by 1% whereas Bangladesh and Cambodia's share has increased by 1% each, compared to 2019.**

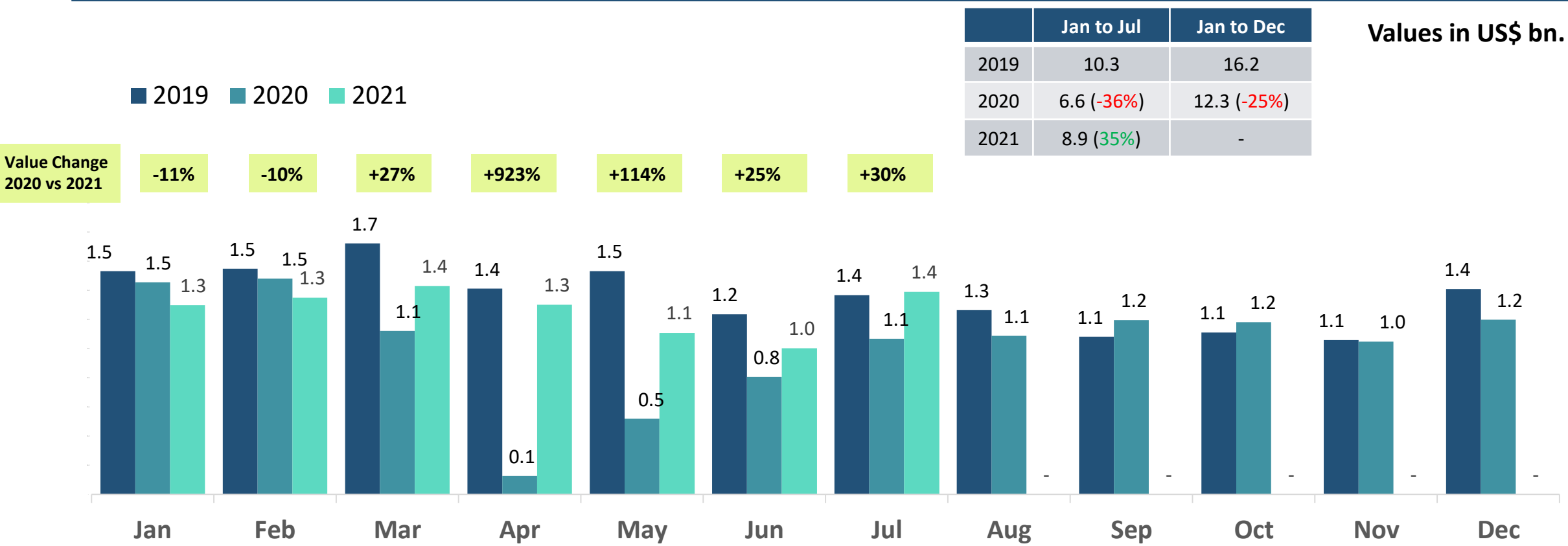




# Indian Exports Update



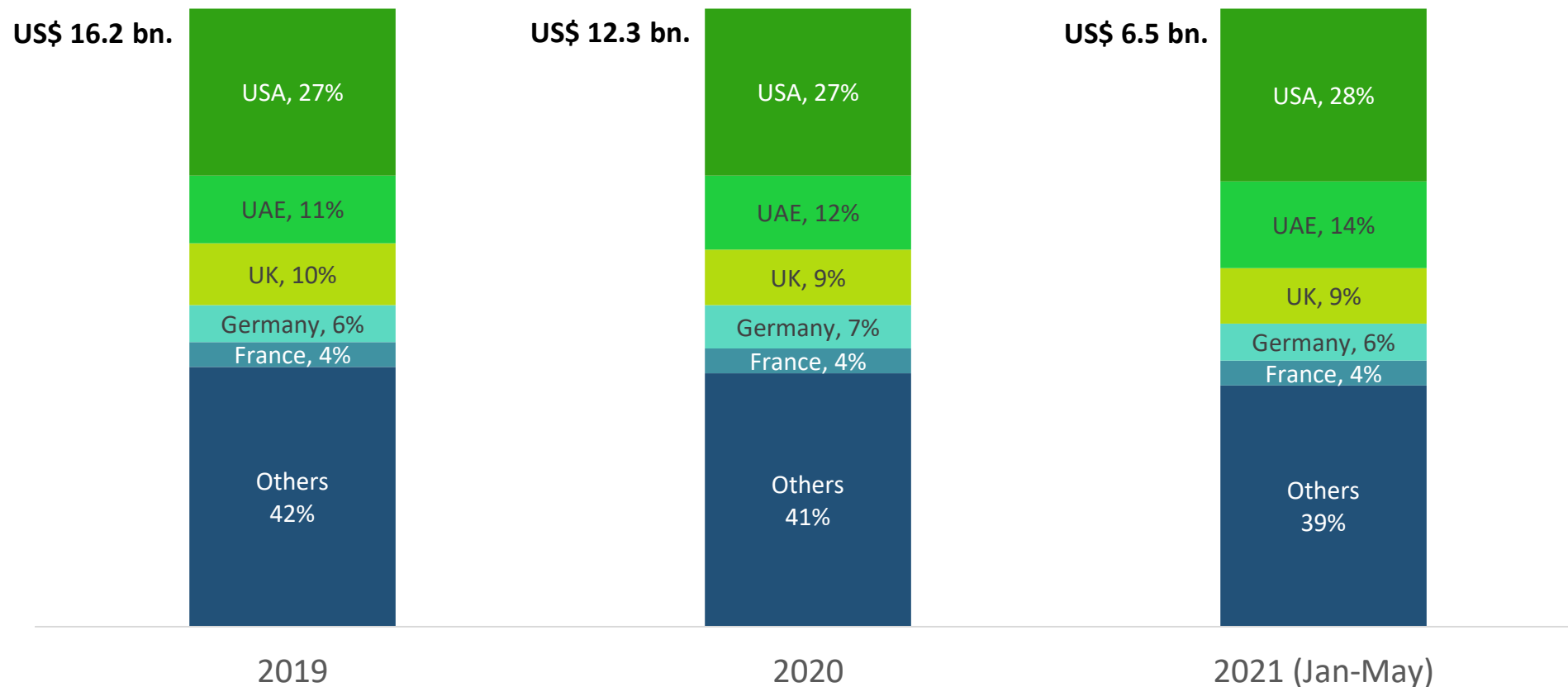
# Monthly Apparel Exports Trend



Data Source: DGCI&S, Govt. of India

India's apparel exports in Jul 2021 were 30% higher compared to 2020. On YTD basis, the export value in 2021 is 35% higher than 2020 but 7% lower than 2019 value.

# Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

**In India's apparel export basket, US and UAE's share has increased by 1% and 3%, respectively compared to 2019.**

# Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

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## Our Services

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- Entry Strategy
- Market Opportunity Assessment
- Impact Assessment Study
- Location Analysis
- Country/region Representation

### Technical Services

- New Factory Set- up
- Operations re-engineering
- Gap study and benchmarking
- Techno Commercial Due-Diligence
- Detailed Project Report (DPR)

### Partnerships

- Joint Ventures
- M&As
- Technical Tie-ups
- Transaction Advisory

### Skill Development

- Training of machine operators
- Training of middle management

## CONTACT

### **Varun Vaid**

**Business Director**

varun@wazir.in

+91 9899985979

### **Aditya Rajyan**

**Associate Consultant**

aditya.rajyan@wazir.in

+91 7830111130

**Wazir Advisors Pvt. Ltd**

3rd Floor , Building #115, Sector 44, Gurgaon - 122 002 Haryana- India

Tel : +91 124 4590 300