

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light yellow color. The mandala motifs include large floral shapes with multiple layers of petals, smaller circular floral designs, and decorative borders with scalloped and dotted patterns.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

July 2021



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Summary

- **US Market**

- US monthly apparel store sales continued to be more than pre-covid level in June (4 months in a row now). On YTD basis, sales in 2021 are 75% higher than 2020 and 2% higher than 2019.
- In 2020, the online sales of clothing and accessories registered a significant growth of 28%. In Q1 2021, it again registered a significant growth of 27% over Q1 2020.
- US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 42% higher than 2020 and 15% higher than 2019.
- US apparel imports in May. 2021 were 7% higher than last month but continue to be less than pre-covid level. On YTD basis, the imports are about 22% higher than last year but has still not recovered to pre-covid levels.
- China's share has reduced by 10% since 2019, whereas Vietnam's and Bangladesh's share has gone up by 4% and 2%, respectively. India has also managed to gain 1% market share since 2019.

- **EU Market**

- EU apparel imports in May. 2021 were approx. 26% higher compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020.
- In the EU market, China's share has reduced by 2% while Bangladesh and Turkey have increased share by 2% each since 2019. India has also managed to gain 1% market share since 2019.

- **Japan Market**

- Japan's apparel imports in Apr. 2021 were 5% lower compared to last year. On YTD basis, the imports in 2021 are 4% less than 2020 and 12% less than 2019 values.
- In the Japan apparel market, China's share has reduced by 1% whereas Bangladesh and Cambodia's share has increased by 1% each, compared to 2019.

- **Indian Exports**

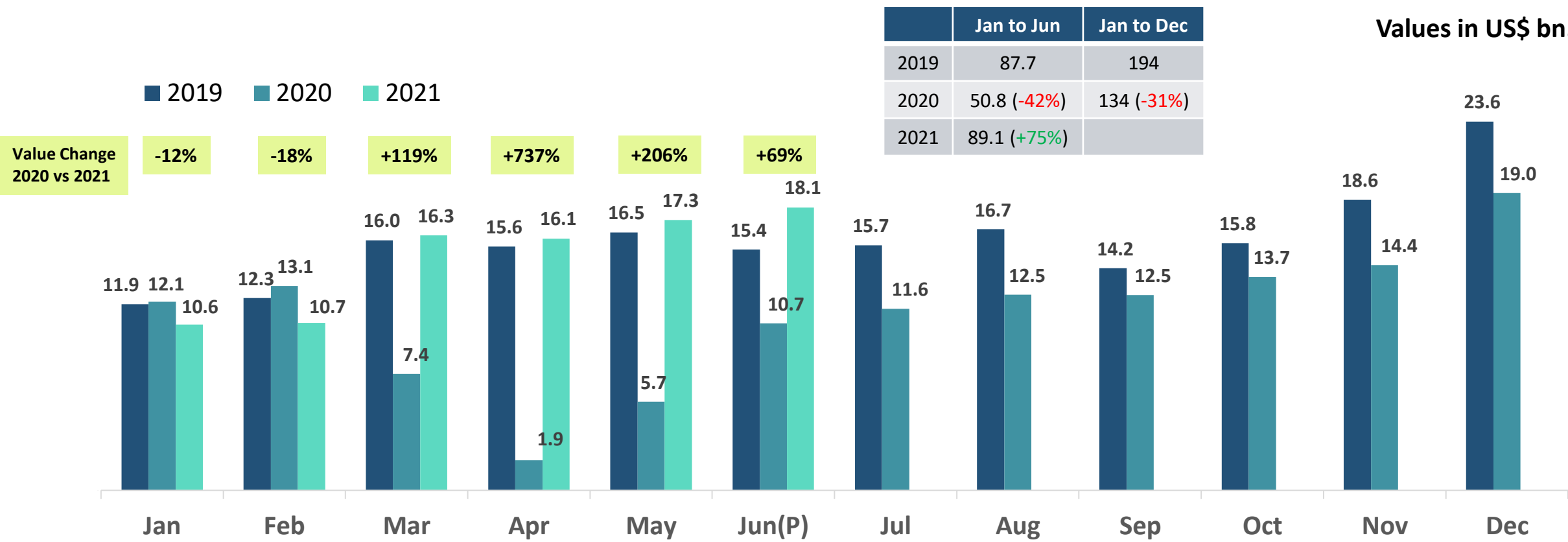
- India's apparel exports in May 2021 were 15% lower than last month. On YTD basis, the export value in 2021 is 38% higher than 2020 but 16% lower than 2019 value.
- In India's apparel export basket, US and UAE's share has increased by 1% and 2%, respectively compared to 2019.



US Market Scenario



Monthly Apparel Store Sales Trend

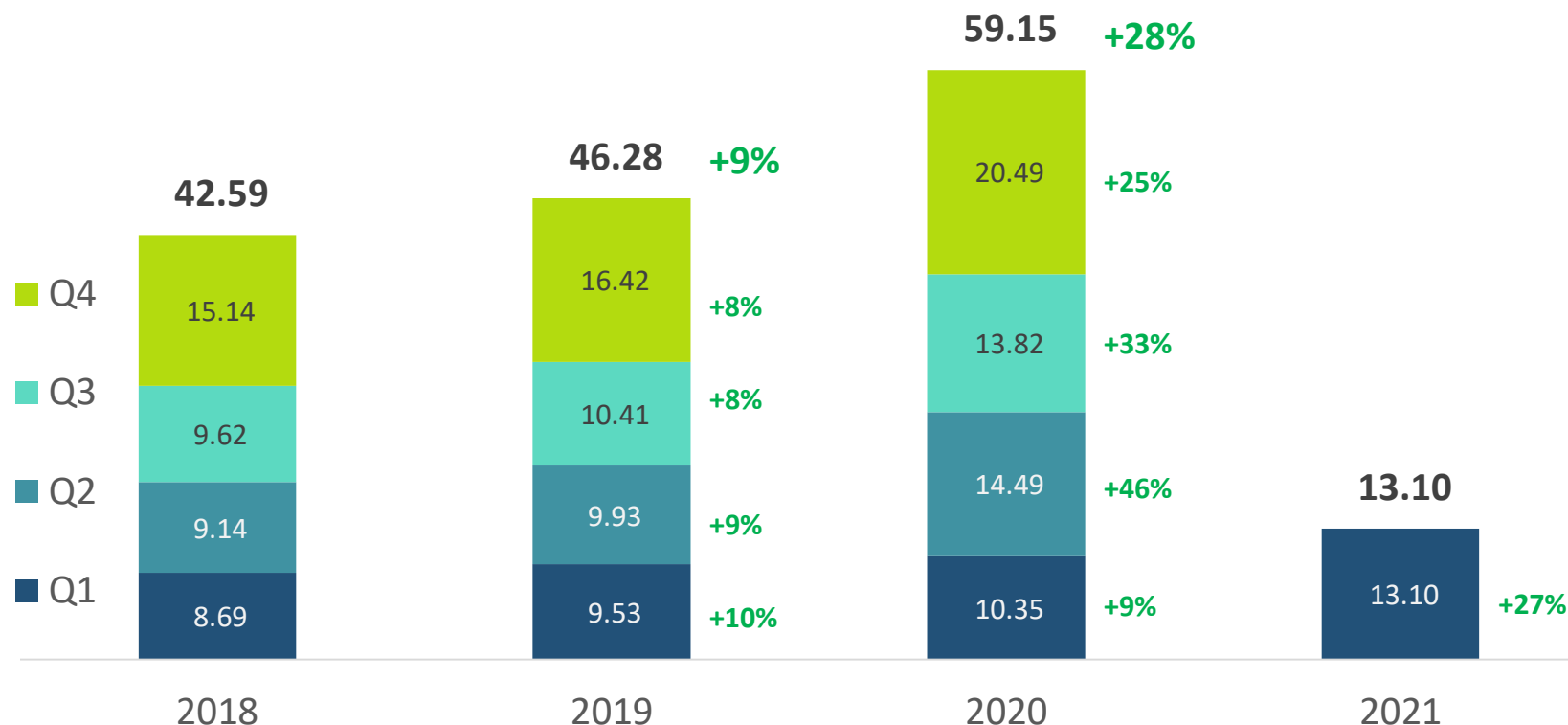


Data Source: US Census Bureau

US monthly apparel store sales continued to be more than pre-covid level in June (4 months in a row now). On YTD basis, sales in 2021 are 75% higher than 2020 and 2% higher than 2019.

Quarterly Clothing and Accessories E-Commerce Sales

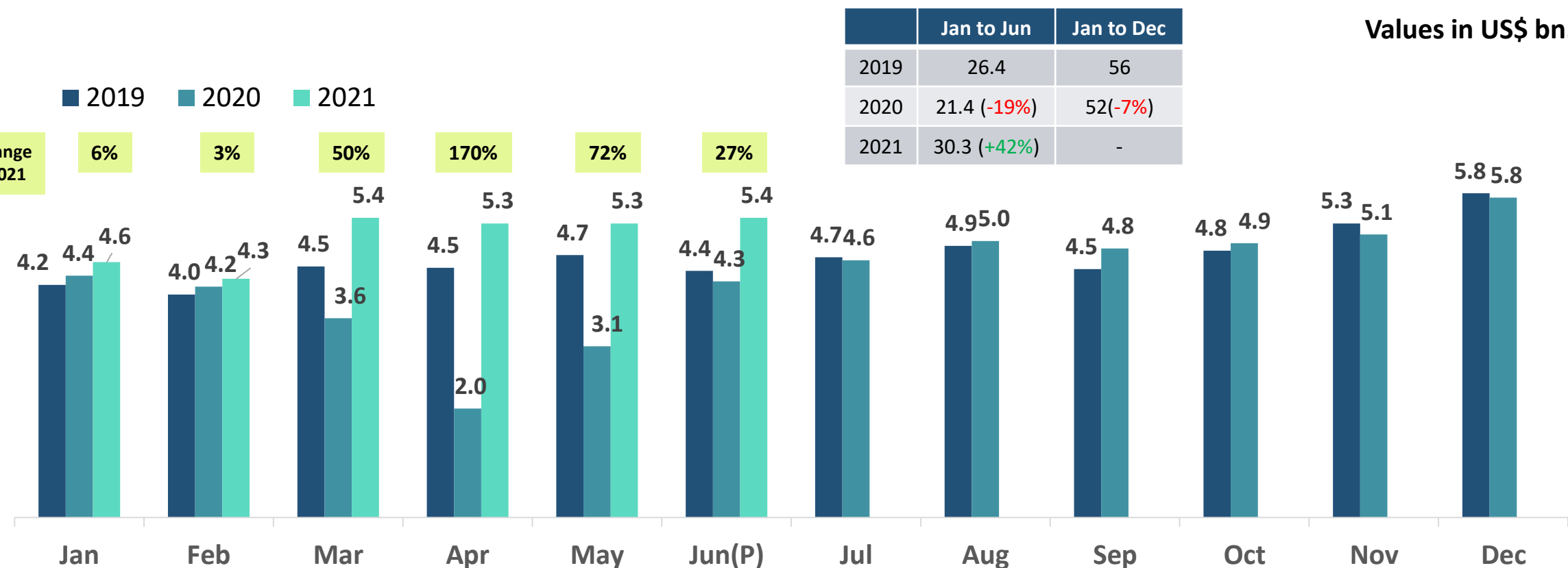
Values in US\$ bn.



Data Source: US Census Bureau

In 2020, the online sales of clothing and accessories registered a significant growth of 28%. In Q1 2021, it again registered a significant growth of 27% over Q1 2020.

Monthly Home Furnishings Store Sales Trend



Data Source: US Census Bureau

US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 42% higher than 2020 and 15% higher than 2019.

US Monthly Apparel Import Trend

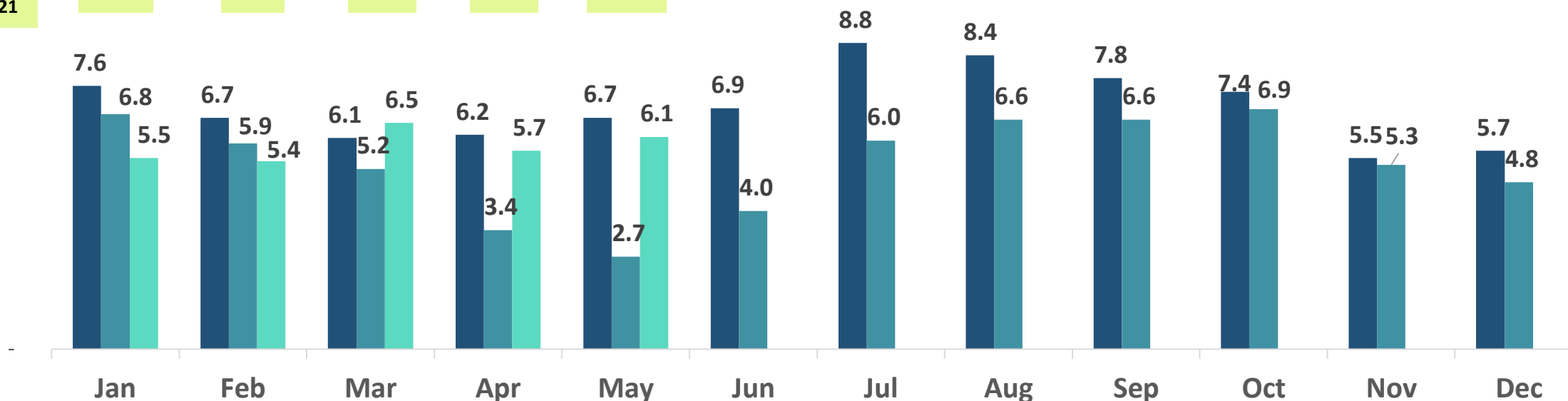
Values in US\$ bn.

	Jan to May	Jan to Dec
2019	33.1	83.7
2020	23.9 (-28%)	64.1(-23%)
2021	29.2 (+22%)	-

■ 2019 ■ 2020 ■ 2021

Value Change
2020 vs 2021

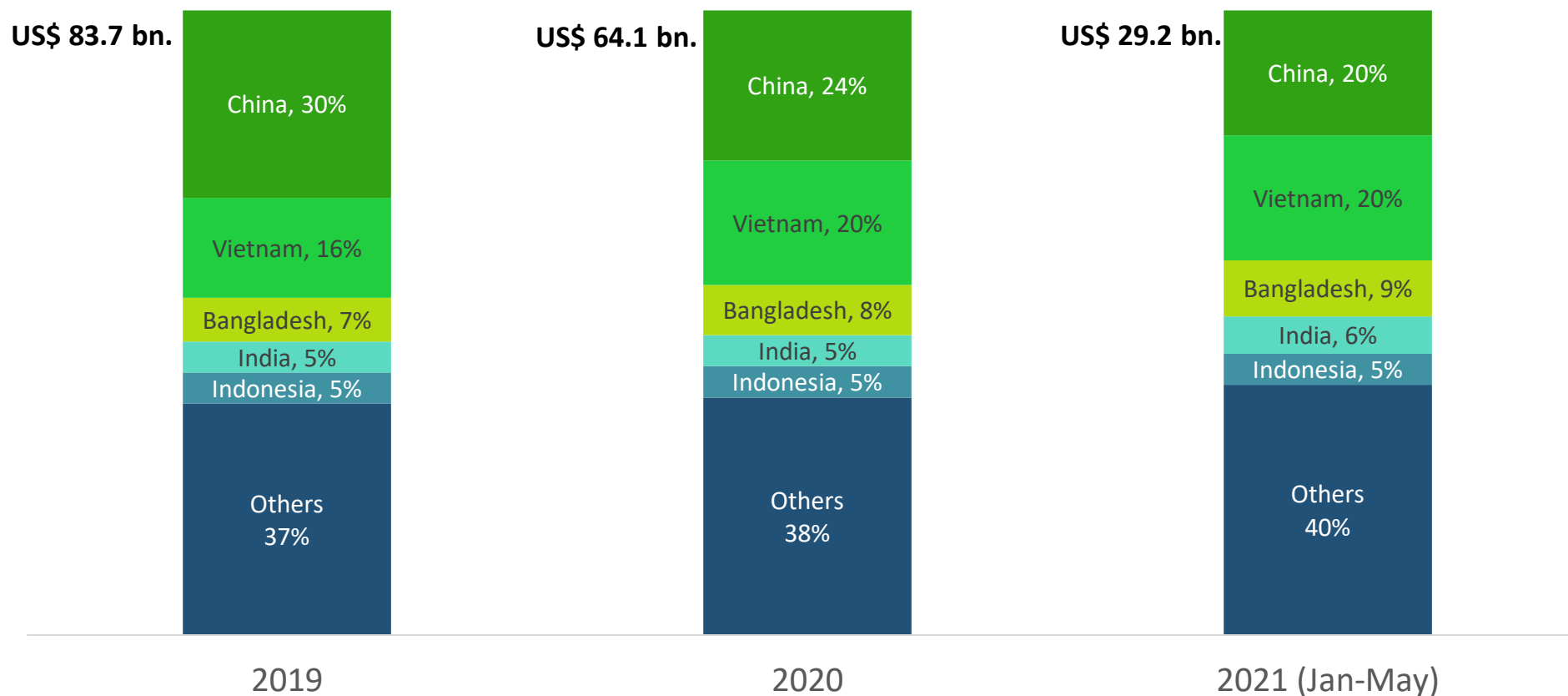
-19% -9% 25% 67% 129%



Data Source: The Office of Textiles and Apparel (OTEXA), USA

US apparel imports in May. 2021 were 7% higher than last month but continue to be less than pre-covid level. On YTD basis, the imports are about 22% higher than last year but has still not recovered to pre-covid levels.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

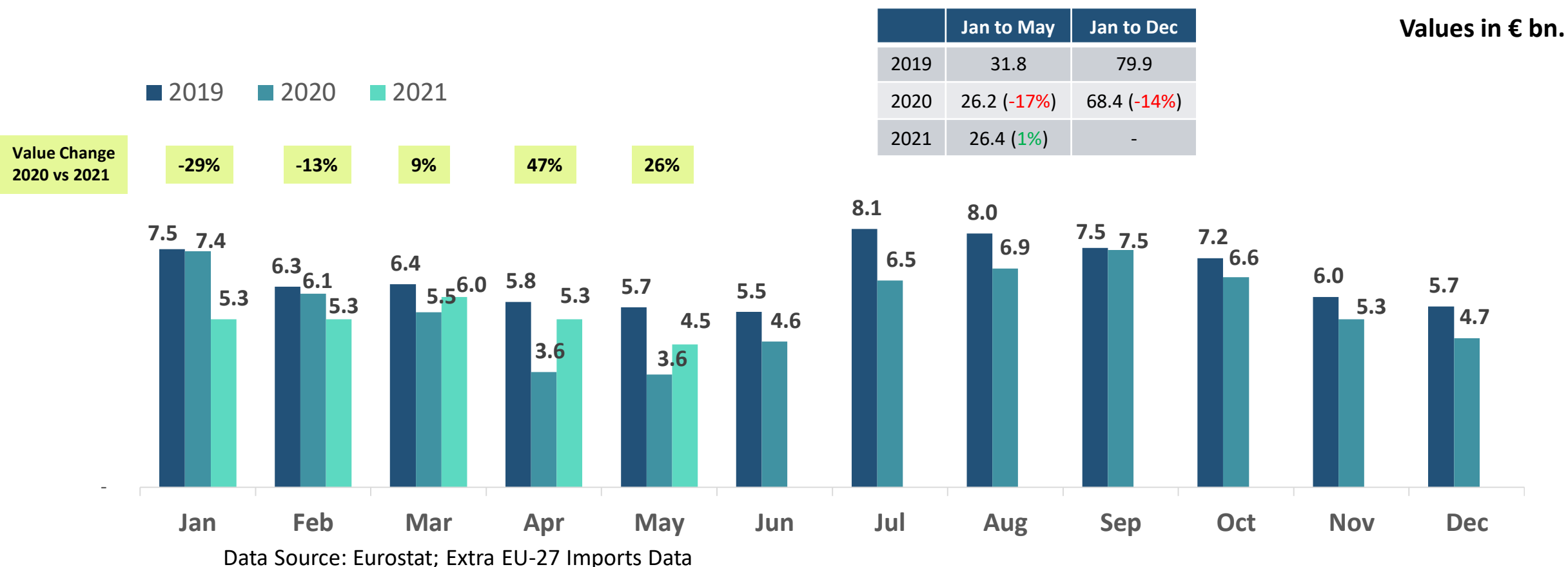
China's share has reduced by 10% since 2019, whereas Vietnam's and Bangladesh's share has gone up by 4% and 2%, respectively. India has also managed to gain 1% market share since 2019.



EU Market Scenario

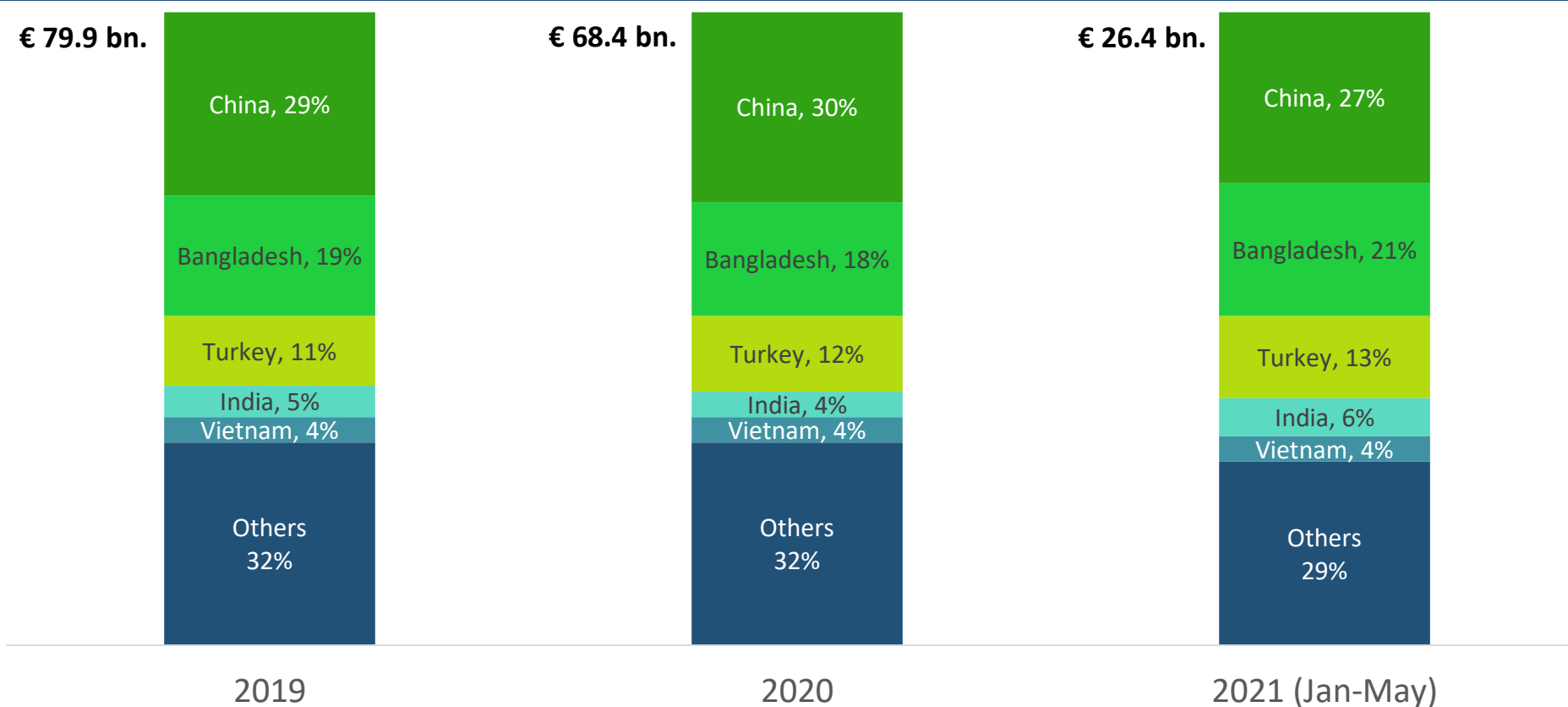


EU Monthly Apparel Import Update



EU apparel imports in May. 2021 were approx. 26% higher compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

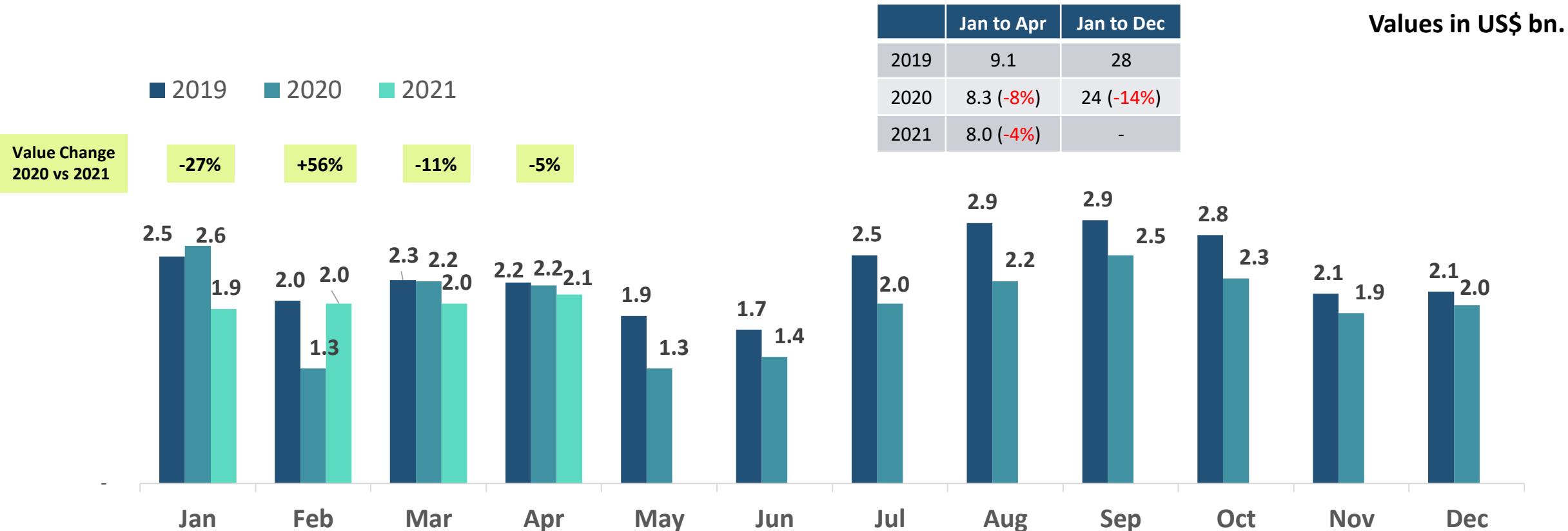
In the EU market, China's share has reduced by 2% while Bangladesh and Turkey have increased share by 2% each since 2019. India has also managed to gain 1% market share since 2019.



Japan Market Scenario



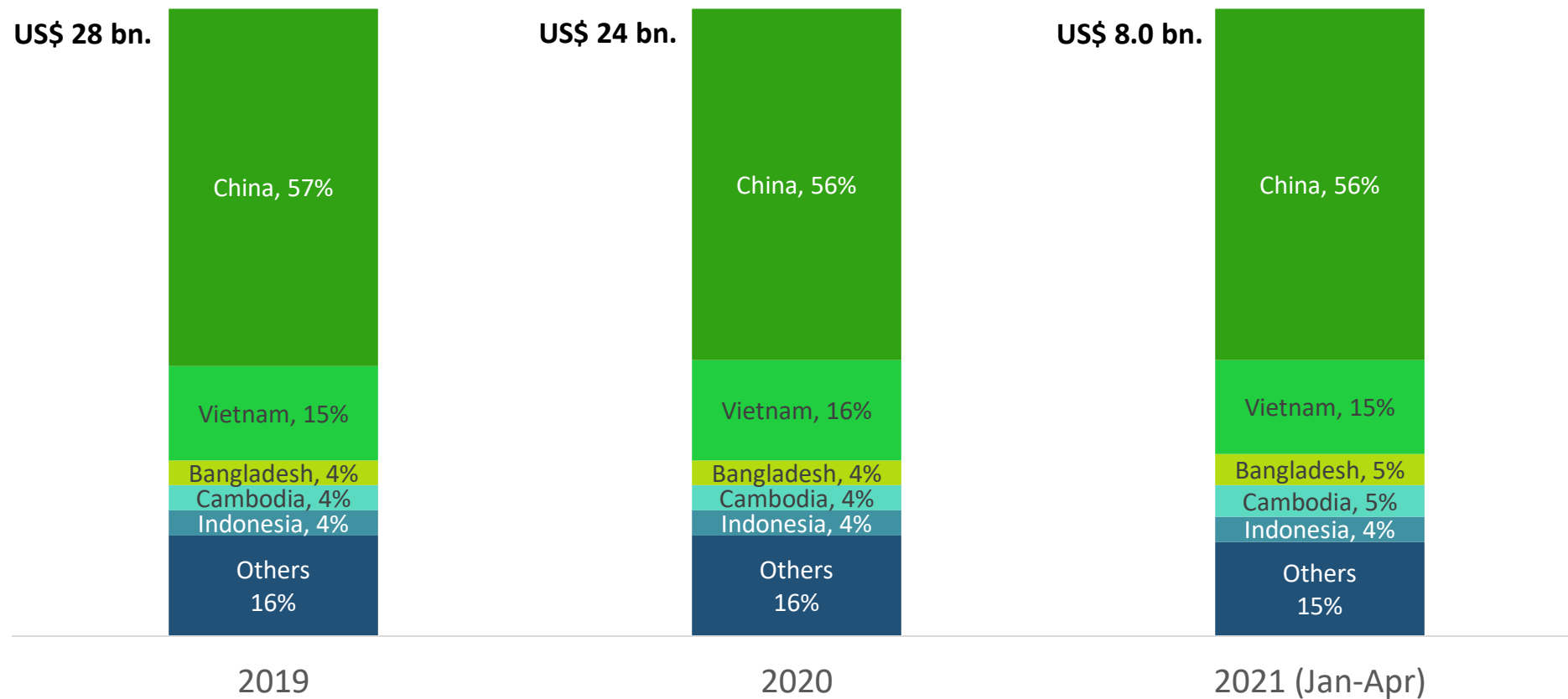
Japan Monthly Apparel Import Update



Data Source: UN Comtrade

Japan's apparel imports in Apr. 2021 were 5% lower compared to last year. On YTD basis, the imports in 2021 are 4% less than 2020 and 12% less than 2019 values.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In the Japan apparel market, China's share has reduced by 1% whereas Bangladesh and Cambodia's share has increased by 1% each, compared to 2019.



Indian Exports Update



Monthly Apparel Exports Trend

Values in US\$ mn.

	Jan to May	Jan to Dec
2019	7,732	16,249
2020	4,696 (-39%)	12,267 (-25%)
2021	6,475 (38%)	-

■ 2019 ■ 2020 ■ 2021

Value Change
2020 vs 2021

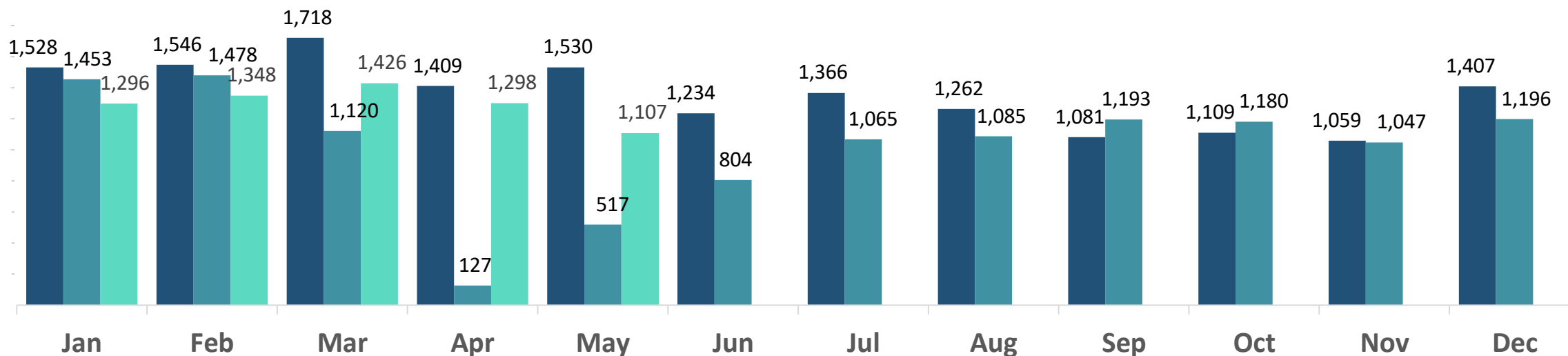
-11%

-10%

+27%

+923%

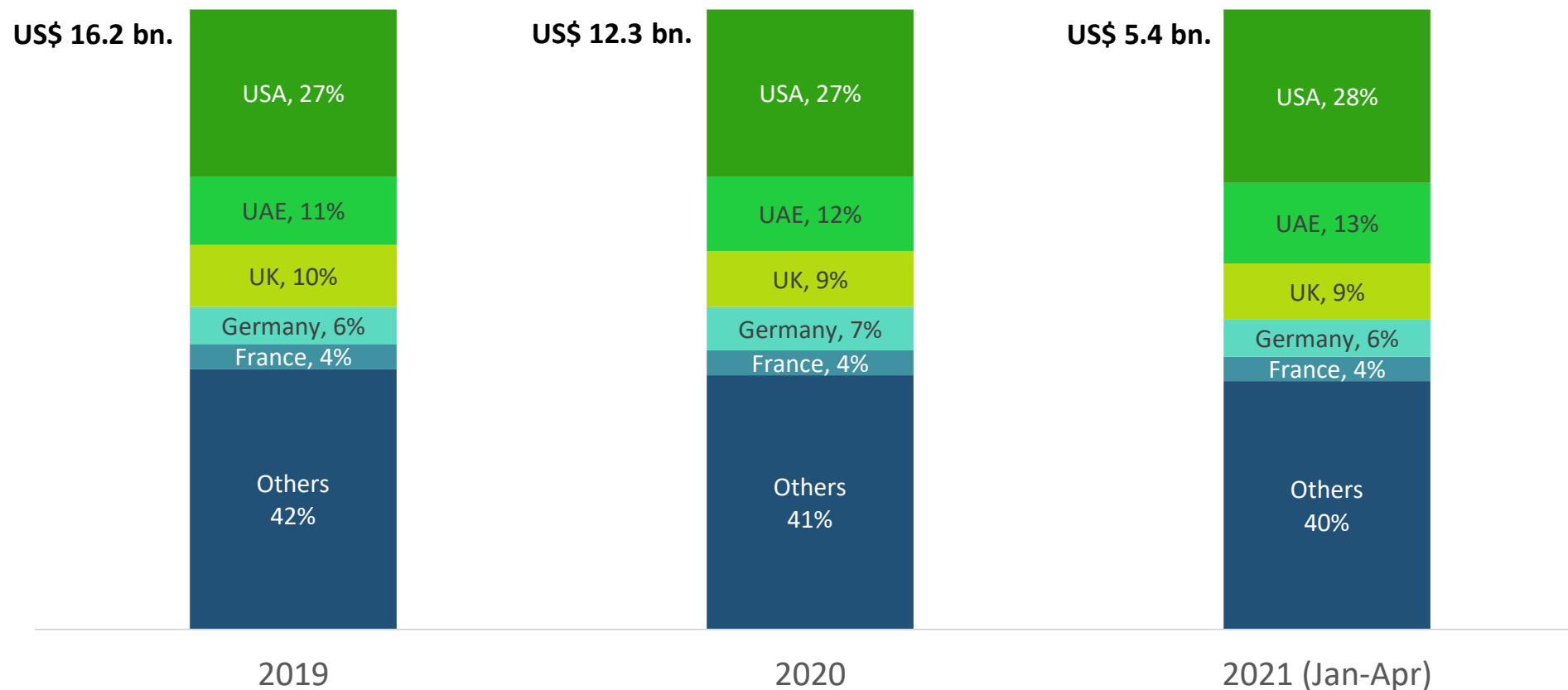
+114%



Data Source: DGCI&S, Govt. of India

India's apparel exports in May 2021 were 15% lower than last month. On YTD basis, the export value in 2021 is 38% higher than 2020 but 16% lower than 2019 value.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, US and UAE's share has increased by 1% and 2%, respectively compared to 2019.

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- Detailed Project Report (DPR)

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- M&As
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- Transaction Advisory

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- Training of machine operators
- Training of middle management

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