

The background features a repeating pattern of intricate mandala designs. The pattern is split vertically: the left side is a teal color, and the right side is a light beige color. The mandala motifs include large floral shapes, smaller circular designs, and decorative borders with scalloped edges and dotted lines.

wazir
ADVISORS



Apparel Trade Scenario in Key Global Markets and India

September 2021



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Summary

- **US Market**

- US monthly apparel store sales are growing rapidly compared to Covid impacted sales in 2020. On YTD basis, sales in 2021 are 66% higher than 2020 and 2% higher than 2019.
- In 2020, the online sales of clothing and accessories registered a significant growth of 28% over 2019. In first half of 2021, 11% growth was reported over 2020.
- US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 34% higher than 2020 and 16% higher than 2019.
- US apparel imports in Jul. 2021 were 17% higher than 2020 but continue to be less than pre-covid level. On YTD basis, imports are about 25% higher than 2020 but have still not recovered to pre-covid levels.
- China's share in the US market has reduced by 8% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 3% and 2%, respectively. India & Indonesia's shares have remained unchanged since 2019.

- **EU Market**

- EU apparel imports in Jul. 2021 have declined as compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020 and about 18% lower than in 2019.
- In the EU market, China's share has reduced by 2% while Bangladesh and Turkey's shares have increased by 2% each since 2019. India has also managed to gain 1% market share since 2019.

- **Japan Market**

- Japan's apparel imports in Jun. 2021 were 7% higher compared to last year. On YTD basis, the imports in 2021 are almost same as 2020 and 6% less than 2019.
- In Japanese apparel imports, China's share has reduced by 1% whereas Bangladesh's share has increased by 1%, compared to 2019.

- **Indian Exports**

- India's apparel exports in Aug 2021 were 11% higher compared to 2020. On YTD basis, the export value in 2021 is 32% higher than 2020 but 7% lower than 2019.
- In India's apparel export basket, US and UAE's share has increased by 1% and 4%, respectively compared to 2019.



US Market Scenario



Monthly Apparel Store Sales Trend

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021

	Jan to Aug	Jan to Dec
2019	120.1	192
2020	74.9 (-38%)	134 (-30%)
2021	124.5 (+66%)	

Value Change
2020 vs 2021

-12%

-18%

+119%

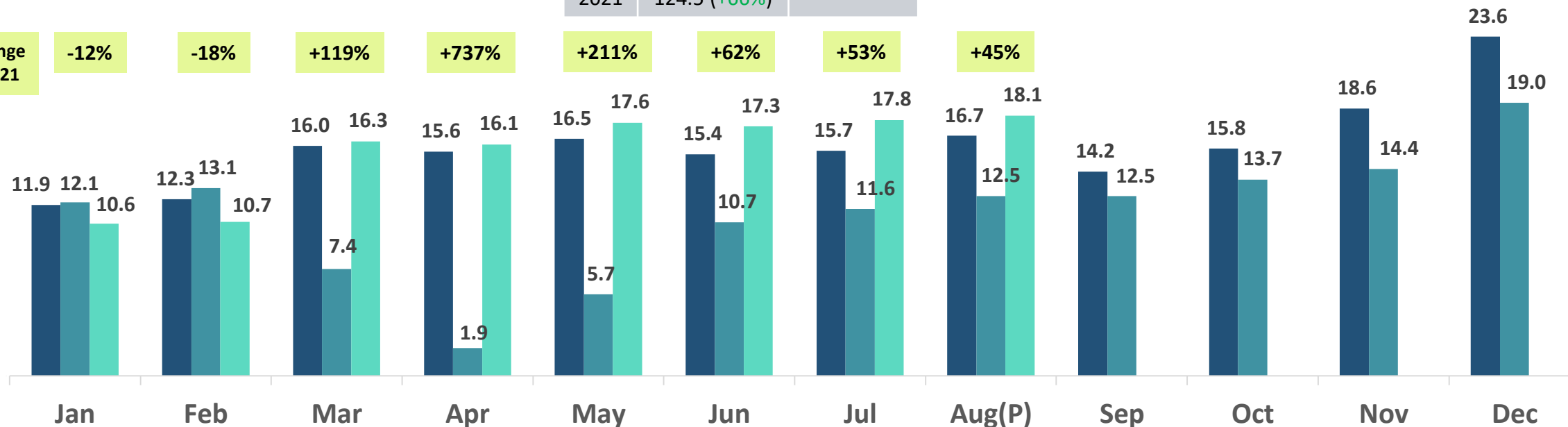
+737%

+211%

+62%

+53%

+45%

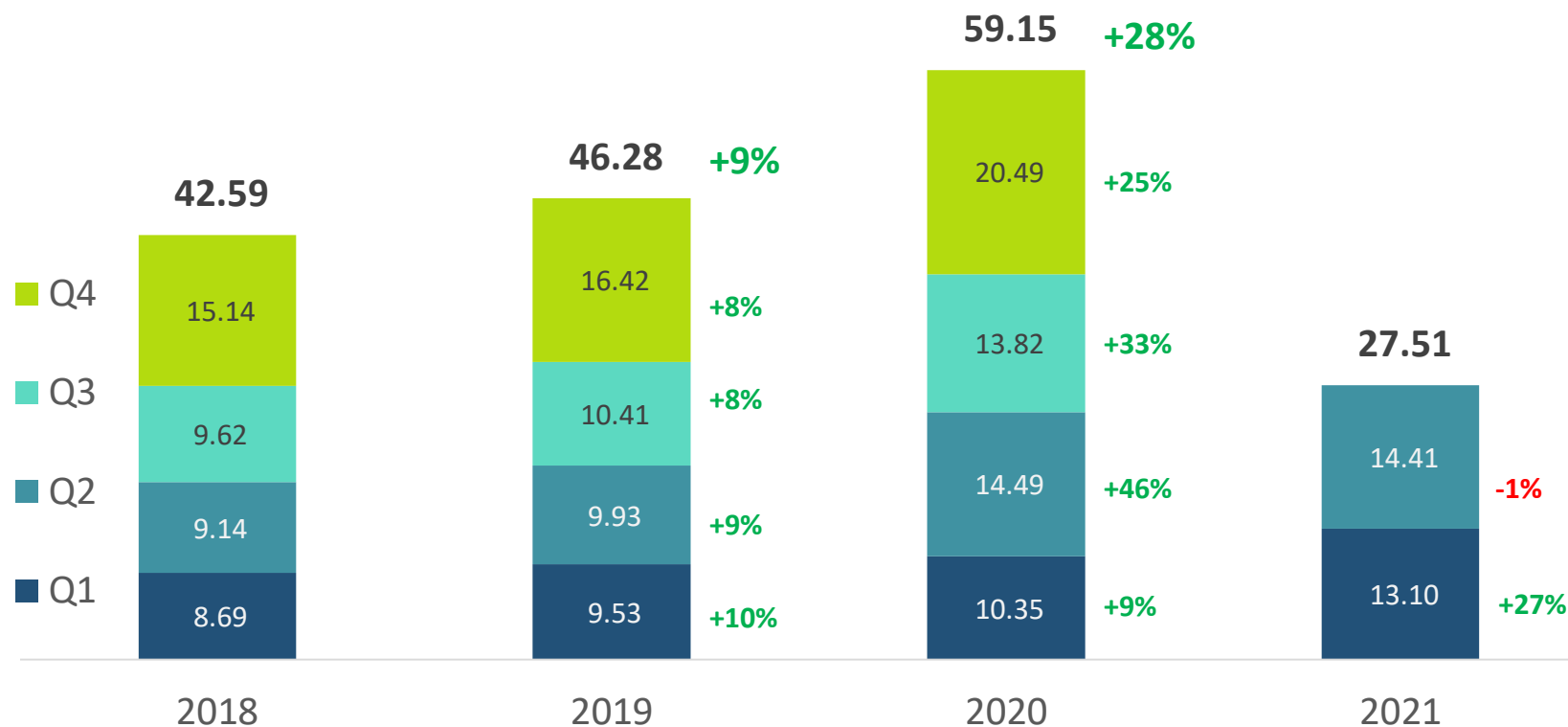


Data Source: US Census Bureau

US monthly apparel store sales are growing rapidly compared to Covid impacted sales in 2020. On YTD basis, sales in 2021 are 66% higher than 2020 and 2% higher than 2019.

Quarterly Clothing and Accessories E-Commerce Sales

Values in US\$ bn.



Data Source: US Census Bureau

In 2020, the online sales of clothing and accessories registered a significant growth of 28% over 2019. In first half of 2021, 11% growth was reported over 2020.

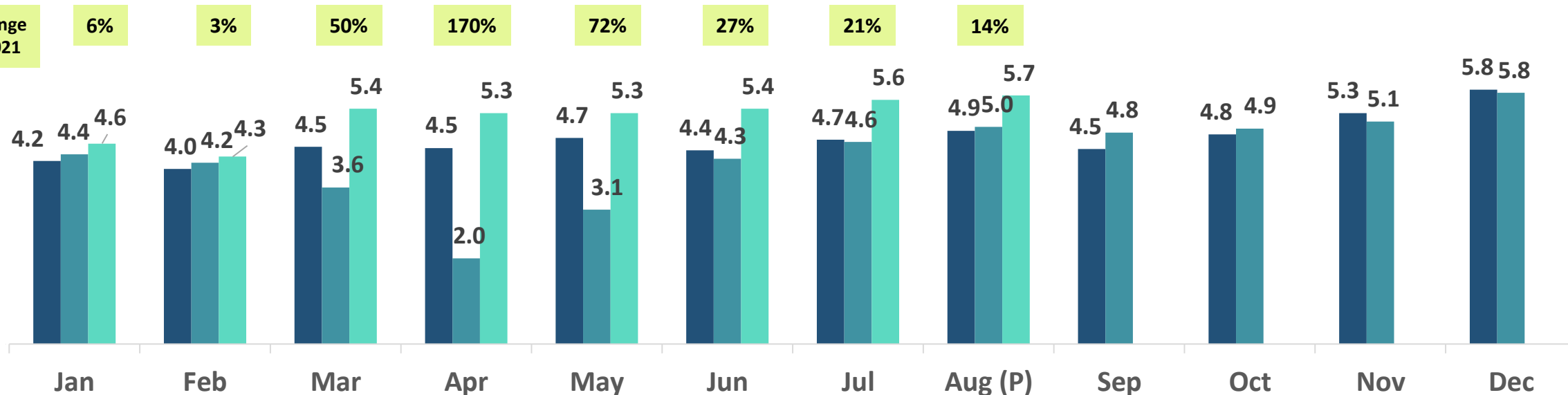
Monthly Home Furnishings Store Sales Trend

Values in US\$ bn.

	Jan to Jul	Jan to Dec
2019	36.0	56
2020	31.0 (-14%)	52(-8%)
2021	41.6 (+34%)	

■ 2019 ■ 2020 ■ 2021

Value Change
2020 vs 2021



Data Source: US Census Bureau

US home furnishing store sales are showing promising growth rates. On YTD basis, sales are 34% higher than 2020 and 16% higher than 2019.

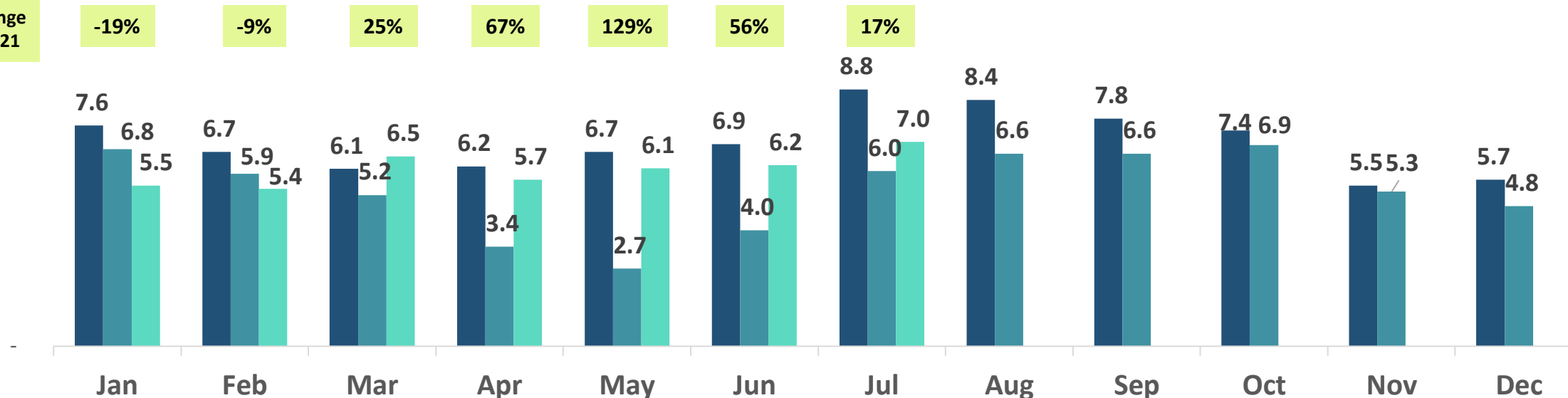
US Monthly Apparel Import Trend

Values in US\$ bn.

	Jan to Jul	Jan to Dec
2019	48.8	83.7
2020	33.9 (-31%)	64.1(-23%)
2021	42.4 (+25%)	-

■ 2019 ■ 2020 ■ 2021

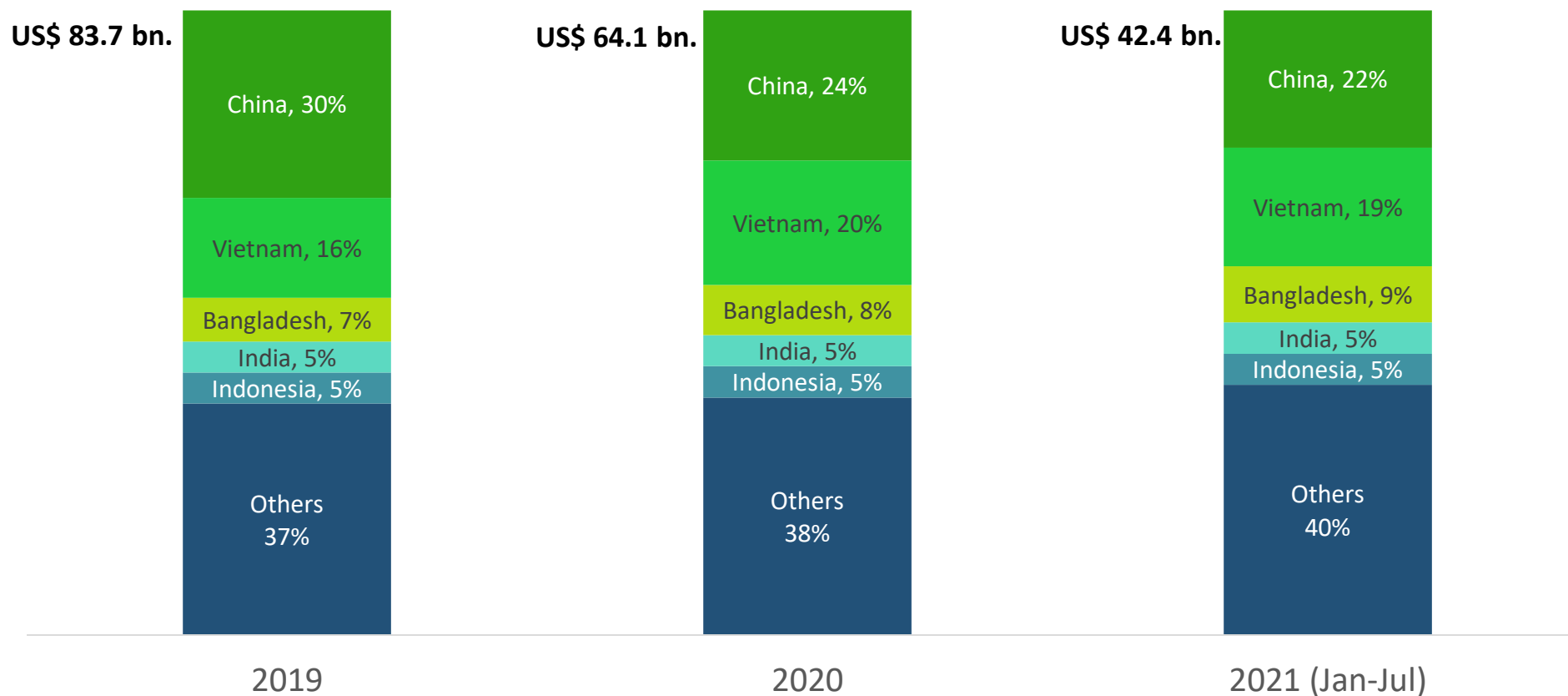
Value Change
2020 vs 2021



Data Source: The Office of Textiles and Apparel (OTEXA), USA

US apparel imports in Jul. 2021 were 17% higher than 2020 but continue to be less than pre-covid level. On YTD basis, imports are about 25% higher than 2020 but have still not recovered to pre-covid levels.

Share Change of Major Apparel Suppliers



Data Source: The Office of Textiles and Apparel (OTEXA), USA

China's share in the US market has reduced by 8% since 2019, whereas Vietnam's and Bangladesh's shares have gone up by 3% and 2%, respectively. India & Indonesia's shares have remained unchanged since 2019.



EU Market Scenario



EU Monthly Apparel Import Update

Values in € bn.

	Jan to Jul	Jan to Dec
2019	45.4	79.9
2020	37.4 (-18%)	68.4 (-14%)
2021	37.3 (-0.1%)	-

■ 2019 ■ 2020 ■ 2021

Value Change
2020 vs 2021

-29%

-13%

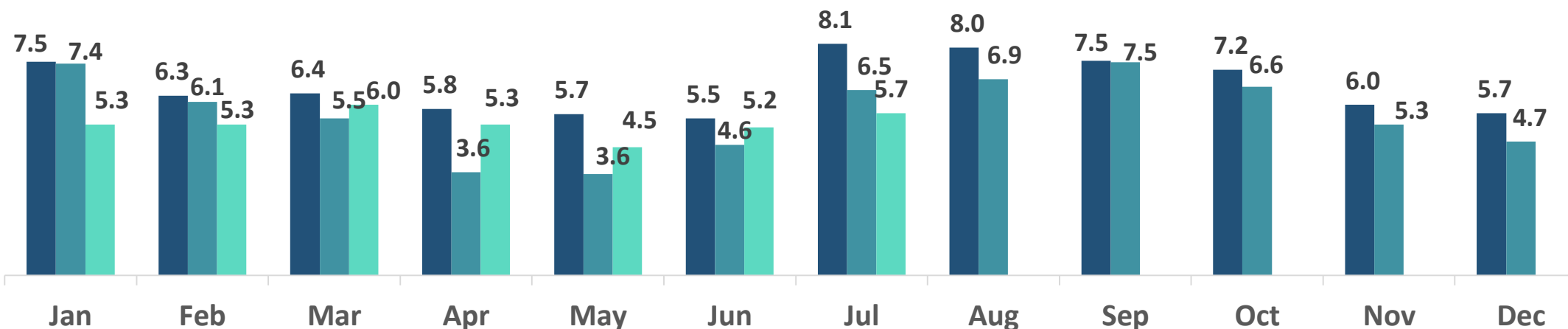
9%

47%

26%

13%

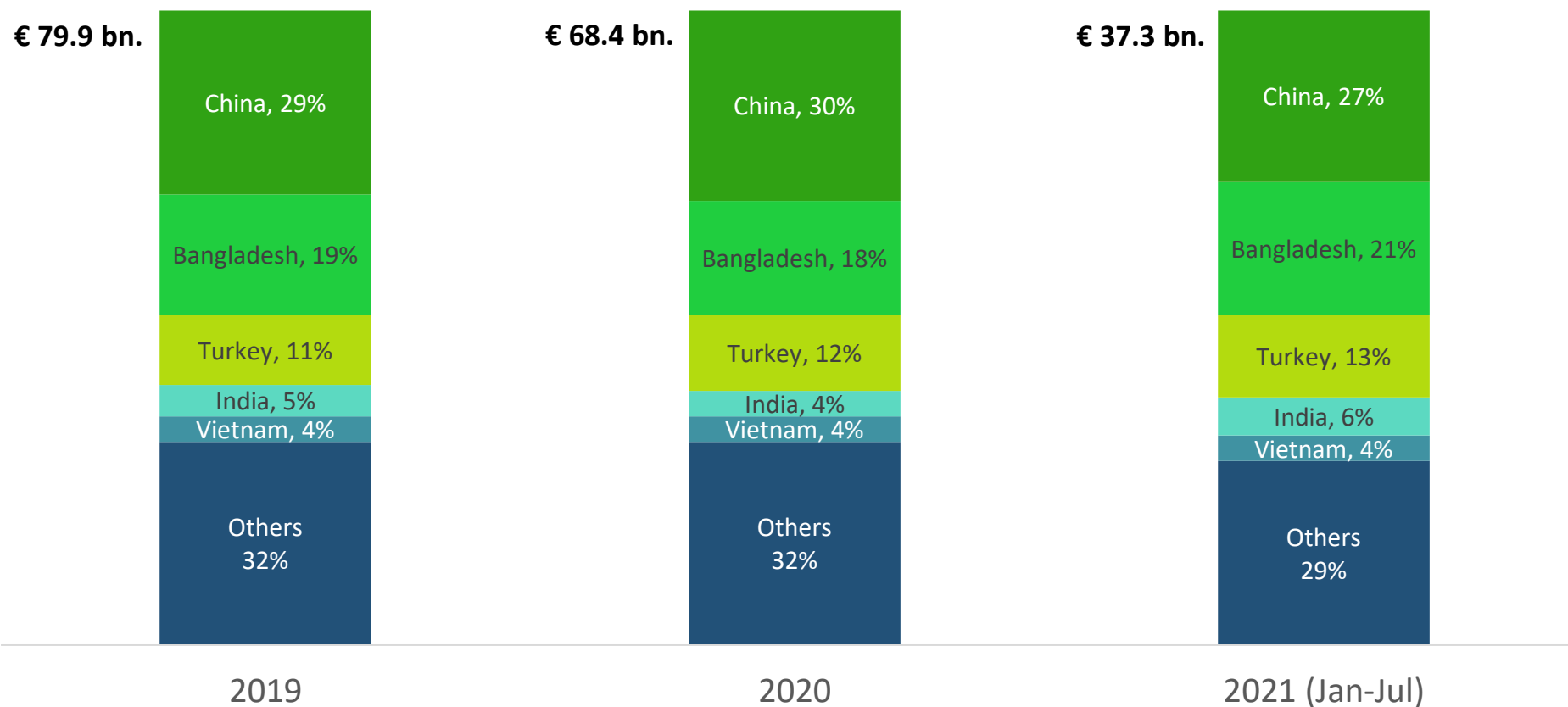
-13%



Data Source: Eurostat; Extra EU-27 Imports Data

EU apparel imports in Jul. 2021 have declined as compared to last year. On YTD basis, the imports in 2021 are almost equal to that in 2020 and about 18% lower than in 2019.

Share Change of Major Apparel Suppliers



Data Source: Eurostat; Extra EU-27 Imports Data

In the EU market, China's share has reduced by 2% while Bangladesh and Turkey's shares have increased by 2% each since 2019. India has also managed to gain 1% market share since 2019.



Japan Market Scenario



Japan Monthly Apparel Import Update

Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021

	Jan to Jun	Jan to Dec
2019	12.6	28
2020	11.1 (-12%)	24 (-14%)
2021	11.0 (-0.1%)	-

Value Change
2020 vs 2021

-27%

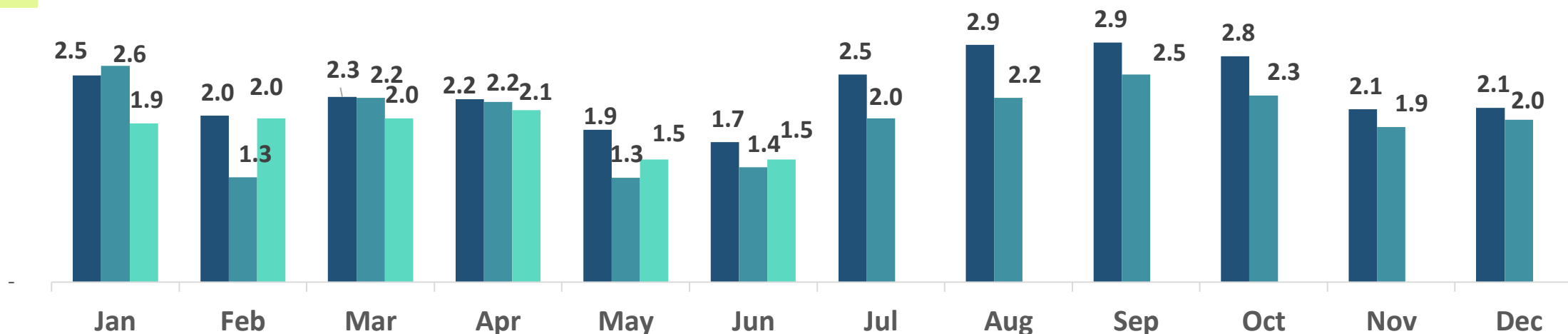
+56%

-11%

-5%

18%

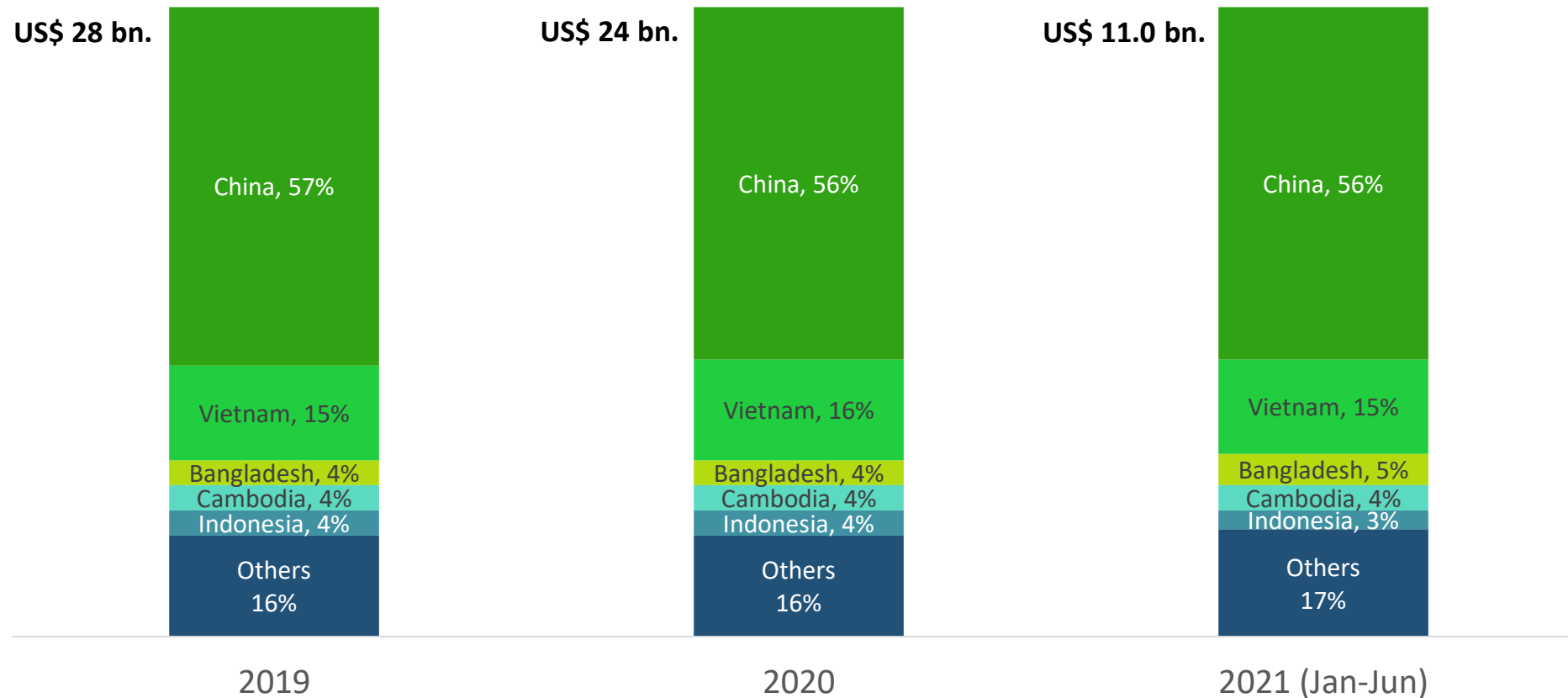
7%



Data Source: UN Comtrade

Japan's apparel imports in Jun. 2021 were 7% higher compared to last year. On YTD basis, the imports in 2021 are almost same as 2020 and 6% less than 2019.

Share Change of Major Apparel Suppliers



Data Source: UN Comtrade

In Japanese apparel imports, China's share has reduced by 1% whereas Bangladesh's share has increased by 1%, compared to 2019.



Indian Exports Update



Monthly Apparel Exports Trend

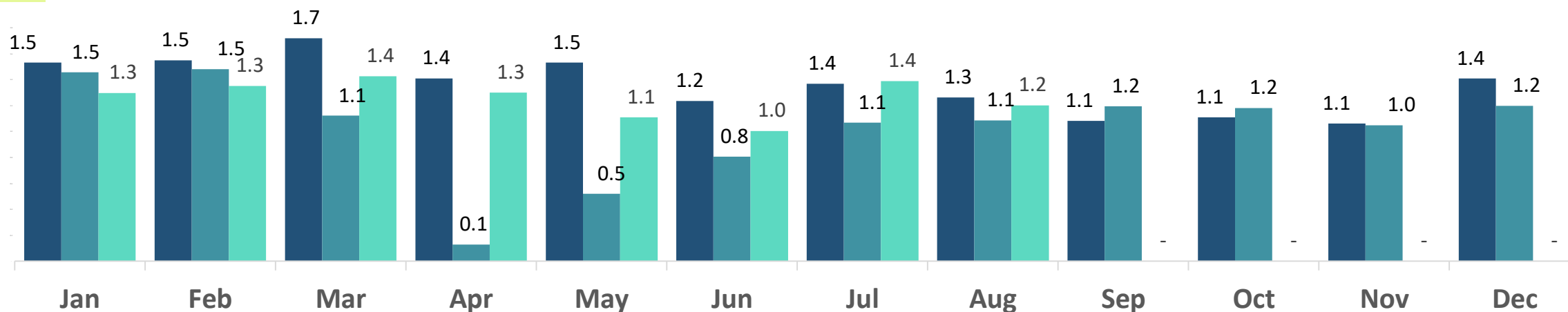
Values in US\$ bn.

■ 2019 ■ 2020 ■ 2021

	Jan to Aug	Jan to Dec
2019	11.6	16.2
2020	7.7 (-34%)	12.3 (-25%)
2021	10.1 (32%)	-

Value Change
2020 vs 2021

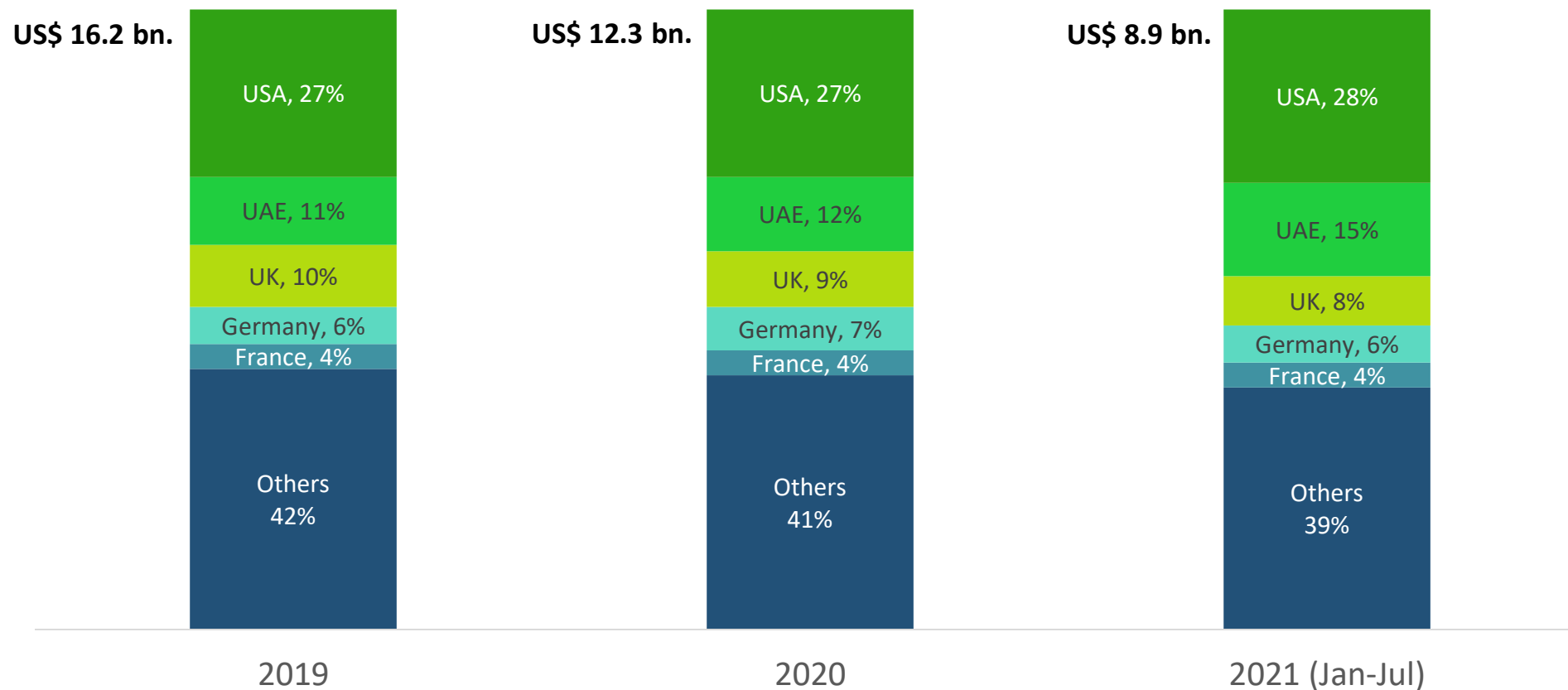
-11% -10% +27% +923% +114% +25% +30% +11%



Data Source: DGCI&S, Govt. of India

India's apparel exports in Aug 2021 were 11% higher compared to 2020. On YTD basis, the export value in 2021 is 32% higher than 2020 but 7% lower than 2019.

Share Change of Major Apparel Markets



Data Source: DGCI&S, Govt. of India

In India's apparel export basket, US and UAE's share has increased by 1% and 4%, respectively compared to 2019.

Wazir Advisors: Your Trusted Advisor in Textile and Apparel Domain

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- Corporate Strategy
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- Impact Assessment Study
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- Operations re-engineering
- Gap study and benchmarking
- Techno Commercial Due-Diligence
- Detailed Project Report (DPR)

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- Joint Ventures
- M&As
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- Transaction Advisory

Skill Development

- Training of machine operators
- Training of middle management

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